

Condensed Interim Statement of Changes in Equity (Un-audited) for the quarter ended March 31, 2011

	Share Capital	Share Premium	Statutory Reserve	Bonus Reserve	Special Reserve* Rupees in '000	Merger Reserve*	General Reserve	Un-appropriated Profit	Total
Balance as at January 01, 2010	7,110,008	1,694,958	4,480,028	-	67,995	333,864	6,000	12,164,662	25,857,515
Changes in equity during the quarter ended March 31, 2010									
Total Comprehensive income for the quarter ended March 31, 2010	-	-	-	-	-	-	-	1,798,489	1,798,489
Transactions with owners recognised directly in equity									
Transfer to reserve of issue of bonus shares for year ended December 31, 2009 @ 10%	-	(711,001)	-	711,001	-	-	-	-	-
Issue of bonus shares	711,001	-	(711,001)	-	-	-	-	-	-
Final cash dividend for the year ended December 31, 2009 (Rs. 2.00 per ordinary share)	-	-	-	-	-	-	-	(1,422,002)	(1,422,002)
	711,001	(711,001)	-	-	-	-	-	(1,422,002)	(1,422,002)
Transferred from surplus on revaluation of fixed assets to un-appropriated profit - net of tax	-	-	-	-	-	-	-	7,686	7,686
Transfer to statutory reserve	-	-	355,483	-	-	-	-	(355,483)	-
Balance as at March 31, 2010	7,821,009	983,957	4,835,511	-	67,995	333,864	6,000	12,193,352	26,241,688
Changes in equity during the nine months ended December 31, 2010									
Total Comprehensive income for the nine months ended December 31, 2010	-	-	-	-	-	-	-	6,485,328	6,485,328
Transactions with owners recognised directly in equity									
Interim cash dividend for the year ended December 31, 2010 (Rs. 2.00 per ordinary share)	-	-	-	-	-	-	-	(1,564,202)	(1,564,202)
Transferred from surplus on revaluation of fixed assets to un-appropriated profit - net of tax	-	-	-	-	-	-	-	28,360	28,360
Transfer to statutory reserve	-	-	1,289,583	-	-	-	-	(1,289,583)	-
Balance as at December 31, 2010	7,821,009	983,957	6,125,094	-	67,995	333,864	6,000	15,853,255	31,191,174
Changes in equity during the quarter ended March 31, 2011									
Total comprehensive income for the quarter ended March 31, 2011	-	-	-	-	-	-	-	2,531,176	2,531,176
Transactions with owners recognised directly in equity									
Transferred from surplus on revaluation of fixed assets to un-appropriated profit - net of tax	-	-	-	-	-	-	-	7,301	7,301
Transfer to statutory reserve	-	-	502,195	-	-	-	-	(502,195)	-
Balance as at March 31, 2011	7,821,009	983,957	6,627,289	-	67,995	333,864	6,000	17,889,537	33,729,651

* These were created as a result of merger of Ibrahim Leasing Limited and First Allied Bank Modaraba into Allied Bank Limited.

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman