

Consolidated Condensed Interim Profit and Loss Account

(Un-audited) for the quarter ended March 31, 2011

	Note	Quarter Ended March 31, 2011	Quarter Ended March 31, 2010
Rupees in `000			
Mark-up / return / interest earned	14	12,301,896	10,939,724
Mark-up / return / interest expensed	15	6,105,636	5,565,786
Net mark-up / interest income		6,196,260	5,373,938
Provision against non-performing loans and advances and general provision-net (Reversal) / provision for diminution in the value of investments – net Bad debts written off directly		389,610 (77,959) – 311,651	783,765 477,799 – 1,261,564
Net mark-up/interest income after provisions		5,884,609	4,112,374
NON MARK-UP / INTEREST INCOME			
Fee, commission and brokerage income		792,222	864,791
Dividend income		326,817	354,776
Income from dealing in foreign currencies		100,010	127,183
Gain from sale and purchase of other securities		269,910	238,876
Unrealised gain on revaluation of investments classified as held for trading – net		11,157	17,075
Other income		9,599	22,045
Total non-mark-up/interest income		1,509,715	1,624,746
		7,394,324	5,737,120
NON MARK-UP / INTEREST EXPENSES			
Administrative expenses		3,321,360	2,846,238
Provision against other assets – net (Reversal) / provision against off-balance sheet obligation – net		12,000 (23,116)	– 58,354
Workers welfare fund		87,424	71,357
Other charges		120,695	54,819
Total non-mark-up / interest expenses		3,518,363	3,030,768
		3,875,961	2,706,352
Extra ordinary / unusual items		–	–
PROFIT BEFORE TAXATION		3,875,961	2,706,352
Taxation			
– Current		1,432,968	1,330,753
– Prior years		–	373,941
– Deferred		(88,183)	(796,831)
		1,344,785	907,863
PROFIT AFTER TAXATION		2,531,176	1,798,489
Earnings per share – Basic and Diluted (in Rupees)	16	3.24	2.30

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman