

# Consolidated Condensed Interim Cash Flow Statement

(Un-audited) for the quarter ended March 31, 2009

	Quarter Ended March 31, 2009	Quarter Ended March 31, 2008
	Rupees in '000'	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,233,575	2,009,654
Less: Dividend income	261,888	251,466
	1,971,687	1,758,188
<b>Adjustments for non-cash charges</b>		
Depreciation/amortisation	149,826	90,242
Provision against non-performing loans and advances (including general/other provision)	815,009	404,159
Provision/(reversal) of provision for diminution in the value of investments	131,556	(1,791)
Unrealised (gain)/loss on revaluation of held for trading securities	(2,590)	2,525
Provision/(reversal) of provision against off balance sheet items	90,681	(12,719)
Provision against other assets	32,000	-
Net loss/(gain) on sale of property and equipment	703	1,636
Bad debts written off directly	282	1
	1,217,467	484,053
	3,189,154	2,242,241
<b>(Increase)/ decrease in operating assets</b>		
Lendings to financial institutions	2,156,249	1,024,922
Held for trading securities	(26,752)	(52,388)
Advances	19,620,821	(8,349,809)
Other assets (excluding advance taxation)	308,495	(1,427,406)
	22,058,813	(8,804,681)
<b>Increase/ (decrease) in operating liabilities</b>		
Bills payable	(27,482)	(407,619)
Borrowings from financial institutions	(6,985,340)	(3,133,526)
Deposits	(12,791,939)	14,034,786
Other liabilities	(1,719,964)	60,558
	(21,524,725)	10,554,199
	3,723,242	3,991,759
Income tax paid	(1,140,209)	(534,221)
<b>Net cash flow from operating activities</b>	<b>2,583,033</b>	<b>3,457,538</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investments in available-for-sale securities	(3,224,015)	4,355,726
Net investment in held-to-maturity securities	68,354	(6,496,984)
Dividend income	200,055	29,508
Investments in operating fixed assets	(522,763)	(481,570)
Proceeds from sale of fixed assets	5,612	5,597
<b>Net cash flow used in investing activities</b>	<b>(3,472,757)</b>	<b>(2,587,723)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	(580,468)	(576)
<b>Net cash flow used in financing activities</b>	<b>(580,468)</b>	<b>(576)</b>
<b>Increase/(decrease) in cash and cash equivalents during the period</b>	<b>(1,470,192)</b>	<b>869,239</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>25,618,459</b>	<b>30,352,732</b>
<b>Cash and cash equivalents at end of the period</b>	<b>24,148,267</b>	<b>31,221,971</b>

The annexed notes 1 to 17 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Director