

Unconsolidated Condensed Interim Cash Flow Statement

(Un-audited) for the quarter ended March 31, 2009

	Quarter Ended March 31, 2009	Quarter Ended March 31, 2008
	Rupees in '000'	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,238,530	2,007,484
Less: Dividend income	260,584	251,466
	1,977,946	1,756,018
Adjustments for non-cash charges		
Depreciation/amortisation	148,876	89,999
Provision against non-performing loans and advances (including general/other provision)	815,009	404,159
Provision/(reversal) of provision for diminution in the value of investments	125,770	(1,791)
Unrealised loss on revaluation of held for trading securities	592	2,525
Provision/(reversal) of provision against off balance sheet items	90,681	(12,719)
Provision against other assets	32,000	-
Net loss on sale of property and equipment	703	1,636
Bad debts written off directly	282	1
	1,213,913	483,810
	3,191,859	2,239,828
(Increase)/decrease in operating assets		
Lendings to financial institutions	2,156,249	1,024,922
Held for trading securities	(33,487)	(52,388)
Advances	19,620,065	(8,349,809)
Other assets (excluding advance taxation)	311,810	(1,422,906)
	22,054,637	(8,800,181)
Increase/(decrease) in operating liabilities		
Bills payable	(27,482)	(407,619)
Borrowings from financial institutions	(6,985,340)	(3,133,526)
Deposits	(12,792,110)	13,881,309
Other liabilities	(1,716,982)	58,134
	(21,521,914)	10,398,298
	3,724,582	3,837,945
Income tax paid	(1,139,557)	(533,228)
Net cash flow from operating activities	2,585,025	3,304,717
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in available-for-sale securities	(3,224,020)	4,355,726
Net investment in held-to-maturity securities	68,354	(6,496,984)
Dividend income	198,612	29,508
Investments in operating fixed assets	(522,714)	(476,752)
Proceeds from sale of fixed assets	5,612	5,597
Net cash flow used in investing activities	(3,474,156)	(2,582,905)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(580,468)	(576)
Net cash flow used in financing activities	(580,468)	(576)
Increase/(decrease) in cash and cash equivalents during the period	(1,469,599)	721,236
Cash and cash equivalents at beginning of the period	25,617,627	30,352,711
Cash and cash equivalents at end of the period	24,148,028	31,073,947

The annexed notes 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Director