

Unconsolidated Condensed Interim Profit and Loss Account

(Un-audited) for the quarter ended March 31, 2009

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Note	Quarter Ended March 31, 2009	Quarter Ended March 31, 2008
	Rupees in '000'	
Mark-up/return/interest earned	10,233,049	6,409,432
Mark-up/return/interest expended	5,919,672	3,520,049
Net mark-up/interest income	4,313,377	2,889,383
Provision against non-performing loans and advances (including general/other provision) – net	815,009	404,159
Provision/(Reversal) of provision for diminution in the value of investments – net	125,770	(1,791)
Bad debts written off directly	282	1
	941,061	402,369
Net mark-up/ interest income after provisions	3,372,316	2,487,014
NON MARK-UP/INTEREST INCOME		
Fee, commission and brokerage income	637,948	619,758
Dividend income	260,584	251,466
Income from trading in government securities	–	–
Income from dealing in foreign currencies	287,570	88,824
Income from sale and purchase of other securities	19,290	90,335
Unrealised loss on revaluation of investments classified as held for trading	(592)	(2,525)
Other income	5,710	10,556
Total non-mark-up/interest income	1,210,510	1,058,414
	4,582,826	3,545,428
NON MARK-UP/INTEREST EXPENSES		
Administrative expenses	2,110,956	1,547,679
Provision against other assets	32,000	–
Provision/(reversal) of provision against off-balance sheet obligations	90,681	(12,719)
Other charges	110,659	2,984
Total non-mark-up/interest expenses	2,344,296	1,537,944
	2,238,530	2,007,484
Extra ordinary/unusual items	–	–
PROFIT BEFORE TAXATION	2,238,530	2,007,484
Taxation		
Current	841,302	636,918
Prior years	–	–
Deferred	(50,908)	13,339
	790,394	650,257
PROFIT AFTER TAXATION	1,448,136	1,357,227
Unappropriated profit brought forward	8,536,697	6,971,308
Transfer from surplus on revaluation of fixed assets – net of tax	8,090	4,386
	8,544,787	6,975,694
PROFIT AVAILABLE FOR APPROPRIATION	9,992,923	8,332,921
Earning per share – Basic and Diluted (in Rupees)	13 2.24	2.10

The annexed notes 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

The detail of valuation of investment, impairment and impact on profit and loss account are given in note 6.2.

Chief Financial Officer

President and Chief Executive

Director

Director

Director