

Consolidated Condensed Interim Profit and Loss Account

(Un-audited) for the nine months ended September 30, 2010

	Note	Nine Months ended		Quarter ended	
		September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009
Rupees in '000					
Mark-up / return / interest earned	14	33,269,501	30,435,595	11,412,410	10,424,257
Mark-up/return / interest expensed	15	16,704,179	16,790,610	5,437,073	5,477,707
Net mark-up / interest income		16,565,322	13,644,985	5,975,337	4,946,550
Provision against non-performing loans and advances and general provision-net		2,837,331	2,568,953	1,030,999	698,535
Provision / (reversal of provision) against lending to Financial Institution		(280,195)	189,750	-	123,250
Provision for diminution in the value of investments - net		595,729	595,501	(6,024)	61,997
Bad debts written off directly		-	282	-	-
		3,152,865	3,354,486	1,024,975	883,782
Net mark-up/interest income after provisions		13,412,457	10,290,499	4,950,362	4,062,768
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income		1,958,335	2,222,854	522,669	549,283
Dividend income		828,758	1,096,934	292,147	344,597
Income from trading in government securities		-	-	-	-
Income from dealing in foreign currencies		230,608	565,177	130,906	98,719
Gain from sale and purchase of other securities		698,391	847,619	96,595	357,477
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net		2,198	16,327	288	16,142
Other income		77,382	32,724	39,255	14,562
Total non-mark-up/interest income		3,795,672	4,781,635	1,081,860	1,380,780
		17,208,129	15,072,134	6,032,222	5,443,548
NON MARK-UP / INTEREST EXPENSES					
Administrative expenses	16	8,251,437	7,039,263	2,720,071	2,448,632
Provision against other assets - net		-	143,000	(12,000)	12,000
Provision / (reversal of provision) against off-balance sheet obligations - net		(99,778)	187,554	3,400	167,453
Workers welfare fund		191,013	158,399	70,272	45,516
Other charges		65,891	51,554	2,327	(106,878)
Total non-mark-up / interest expenses		8,408,563	7,579,770	2,784,070	2,566,723
		8,799,566	7,492,364	3,248,152	2,876,825
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		8,799,566	7,492,364	3,248,152	2,876,825
Taxation					
- Current		3,145,407	2,772,025	1,169,563	796,217
- Prior years		374,465	-	-	-
- Deferred		(608,441)	(307,053)	(162,796)	102,048
		2,911,431	2,464,972	1,006,767	898,265
PROFIT AFTER TAXATION		5,888,135	5,027,392	2,241,385	1,978,560
Earning per share - Basic and Diluted (in Rupees)	17	753	643	2.87	2.53

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman