

Notes to the Unconsolidated Condensed Interim Financial Statements

(Un-audited) for the nine months ended September 30, 2010

1. STATUS AND NATURE OF BUSINESS

Allied Bank Limited (the Bank), incorporated in Pakistan, is a scheduled Bank, engaged in commercial banking and related services. The Bank is listed on all stock exchanges in Pakistan. The Bank operates a total of 789 (2009: 779) branches in Pakistan including the Karachi Export Processing Zone Branch (overseas business unit). The long term credit rating of the Bank assigned by The Pakistan Credit Rating Agency Limited (PACRA) is 'AA'. Short term rating of the Bank is 'A1+'. The Bank is a holding company of ABL Asset Management Company Limited.

The registered office of the Bank is situated in Lahore whereas the principal office is situated at Khayaban-e-Iqbal, Main Clifton Road, Bath Island, Karachi.

2. STATEMENT OF COMPLIANCE

2.1 These unconsolidated condensed interim financial statements of the Bank for the nine months period ended September 30, 2010 have been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting, provisions of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the State Bank of Pakistan. In case where requirements differ, the provisions of and directives issued under the Banking Companies Ordinance, 1962, the Companies Ordinance, 1984, and the directives issued by the State Bank of Pakistan shall prevail.

2.2 The SBP, vide BSD Circular Letter No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard 39, Financial Instruments: Recognition and Measurement (IAS 39) and International Accounting Standard 40, Investment Property (IAS 40) for banking companies till further instructions. Further, according to a notification of Securities and Exchange Commission of Pakistan dated April 28, 2008, International Financial Reporting Standard (IFRS) 7 "Financial Instruments Disclosure" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by SBP through various circulars.

2.3 These unconsolidated condensed interim financial statements are being submitted to the shareholders in accordance with section 245 of the Companies Ordinance, 1984.

3. BASIS OF PRESENTATION

3.1 The disclosures included in these unconsolidated condensed interim financial statements are limited based on the format prescribed by the State Bank of Pakistan, vide BSD Circular Letter No. 2 dated May 12, 2004, vide BSD Circular Letter No. 7 dated April 20, 2010 and International Accounting Standard 34, Interim Financial Reporting. They do not include all of the information required for full annual financial statements, and these unconsolidated condensed interim financial statements should be read in conjunction with the unconsolidated financial statements of the Bank for the year ended December 31, 2009.

3.2 During the period, following new / revised standards, amendments and interpretations to accounting standards became effective:

- IAS 27 - Consolidated and Separate Financial Statements (Amendments).
- IFRS 2 - Share Based Payments: Amendments relating to Group Cash-settled Share-based payment Transaction.
- IFRS 3 - Business Combinations (Revised)
- IFRIC 17 - Distributions to Non-cash Assets to owners

Adoption of the above standards, amendments and interpretations did not affect the accounting policies of the Bank as disclosed in the annual financial statements for the year ended December 31, 2009. The implications of the amendment to the IFRS-2 relating to the Government of Pakistan share option scheme for employees of State Owned Enterprises are under considerations of the Institute of the Chartered Accountants of Pakistan.

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4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, ESTIMATES AND RISK MANAGEMENT POLICIES

- 4.1 The accounting policies, underlying estimates and methods of computation followed in the preparation of these unconsolidated condensed interim financial statements are same as those applied in preparing the most recent annual unconsolidated financial statements of the Bank, except, as referred to Note 7.2.
- 4.2 The financial risk management objectives and policies adopted by the Bank are consistent with that disclosed in the financial statements of the Bank for the year ended December 31, 2009.

Note	Un-audited September 30, 2010	Audited December 31, 2009
	Rupees in '000	

5. LENDINGS TO FINANCIAL INSTITUTIONS

Call money lendings	5.1	700,000	525,000
Letters of placement	5.2	395	649,750
Repurchase agreement lendings (Reverse Repo)	5.3	5,757,307	26,347,932
Certificates of investment	5.4	106,667	880,845
		6,564,369	28,403,527
Provision against lending to Financial Institution	5.5	(400)	(280,595)
		6,563,969	28,122,932

- 5.1 These are unsecured lendings to Financial Institutions, carrying mark-up at rates, ranging between 10.75% and 12.70% (December 31, 2009: ranging between 12.10% and 12.70%) per annum and maturing on various dates, latest by October 22, 2010.
- 5.2 This represents clean placement with Non-Banking Finance Company carrying mark-up rate at 0.00 % (December 31, 2009: ranging between 12.60% and 12.70%) per annum and will mature on October 25, 2010.
- 5.3 These are short-term lendings to various financial institutions against the government securities, carrying mark-up at rates, ranging between 10.74% and 12.25% (December 31, 2009: ranging between 11.75% and 12.40%) per annum and will mature on various dates, latest by October 14, 2010.
- 5.4 The certificate of investment carries mark-up at the rate of 12.81% (December 31, 2009: ranging between 13.0% and 14.47%) per annum on performing investment and will mature on October 06, 2010.
- 5.5 This represents provision made under the prudential regulations of the State Bank of Pakistan.

6. INVESTMENTS

Note	Held by Bank	Given as collateral	Total	
	Rupees in '000			
Current period - September 30, 2010 (Un-audited)	6.1	120,618,476	2,333,295	122,951,771
Prior year - December 31, 2009 (Audited)	6.1	87,812,873	6,976,619	94,789,492

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2010

Un-audited As at September 30, 2010			Audited As at December 31, 2009		
Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total

Rupees in '000

6.1 Investments by types

Held-for-trading securities

Ordinary Shares of listed companies
Ordinary Shares of related parties
- Listed Shares

59,900	-	59,900	67,385	-	67,385
16,577	-	16,577			
76,477	-	76,477	67,385	-	67,385

Available-for-sale securities

Market Treasury Bills
Pakistan Investment Bonds
Ordinary Shares / certificates of listed companies
Preference Shares of listed companies
Units of open-end mutual funds
Ordinary Shares of unlisted companies
Ordinary Shares of related parties
- Listed Shares
- Unlisted Shares
Pre IPO Investment
Commercial Paper
Sukuk Bonds
Term Finance Certificates (TFCs)

61,083,191	2,341,789	63,424,980	27,019,901	6,976,575	33,996,476
246,617	-	246,617	246,204	-	246,204
5,158,296	-	5,158,296	4,882,928	-	4,882,928
291,688	-	291,688	191,667	-	191,667
2,731,787	-	2,731,787	4,347,813	-	4,347,813
215,193	-	215,193	215,193	-	215,193
-	-	-	-	-	-
2,394,919	-	2,394,919	2,449,082	-	2,449,082
597,496	-	597,496	597,496	-	597,496
55,000	-	55,000	35,000	-	35,000
118,896	-	118,896	-	-	-
4,676,421	-	4,676,421	3,637,774	-	3,637,774
29,531,187	-	29,531,187	26,036,936	-	26,036,936
107,100,691	2,341,789	109,442,480	69,659,994	6,976,575	76,636,569

Held-to-maturity securities

Pakistan Investment Bonds
Foreign Currency Bonds (US\$)
TFCs, Debentures, Bonds and
Participation Term Certificate (PTC's)

7,543,782	-	7,543,782	7,690,909	-	7,690,909
648,909	-	648,909	73,286	-	73,286
6,088,732	-	6,088,732	10,274,764	-	10,274,764
14,281,423	-	14,281,423	18,038,959	-	18,038,959

Subsidiary

ABL Asset Management Company Limited

500,000	-	500,000	500,000	-	500,000
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Investment at cost

121,958,591	2,341,789	124,300,380	88,266,338	6,976,575	95,242,913
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Provision for diminution in value of investments

(2,339,566)	-	(2,339,566)	(2,185,929)	-	(2,185,929)
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Unrealised loss on revaluation of

Held-for-trading securities

(8,124)	-	(8,124)	(7,897)	-	(7,897)
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Surplus/(deficit) on revaluation

of Available-for-sale securities

1,007,575	(8,494)	999,081	1,740,361	44	1,740,405
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Investments (net of provision)

120,618,476	2,333,295	122,951,771	87,812,873	6,976,619	94,789,492
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Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the nine months ended September 30, 2010

	Note	Un-audited September 30, 2010	Audited December 31, 2009
Rupees in '000			
7. ADVANCES			
Loans, cash credits, running finances, etc. - in Pakistan		231,794,817	243,166,083
Net investment in finance lease - in Pakistan		1,182,152	846,699
Bills discounted and purchased (excluding government treasury bills)			
Payable in Pakistan		342,800	389,507
Payable outside Pakistan		2,807,029	5,484,414
		3,149,829	5,873,921
Advances - gross		236,126,798	249,886,703
Provision against non-performing advances	7.1	(15,123,189)	(12,535,255)
General provision	7.2	(150,000)	-
General provision against consumer financing		(9,055)	(7,410)
		220,844,554	237,344,038

7.1 Advances include Rs. 18,950.298 million (2009: Rs. 16,281.178 million) which have been placed under the non-performing status as detailed below:

Category of Classification	September 30, 2010 (Un-audited)				
	Classified Advances			Provision required	Provision held
	Domestic	Overseas	Total		
Rupees in '000					
Other Assets Especially					
Mentioned	26,412	-	26,412	-	-
Substandard	2,006,460	-	2,006,460	501,093	501,093
Doubtful	4,590,660	-	4,590,660	2,295,330	2,295,330
Loss	12,326,766	-	12,326,766	12,326,766	12,326,766
	18,950,298	-	18,950,298	15,123,189	15,123,189
December 31, 2009 (Audited)					
Category of Classification	Classified Advances			Provision required	Provision held
	Domestic	Overseas	Total		
Rupees in '000					
Other Assets Especially					
Mentioned	21,370	-	21,370	-	-
Substandard	3,045,384	-	3,045,384	760,816	760,816
Doubtful	2,713,157	-	2,713,157	1,356,579	1,356,579
Loss	10,501,267	-	10,501,267	10,417,860	10,417,860
	16,281,178	-	16,281,178	12,535,255	12,535,255

7.2 This represents general provision against advances excluding non performing advances and consumer financing, made on prudent basis, in view of prevailing economic conditions.

7.3 No benefit of Forced Sales Value of the collaterals held by the Bank has been taken while determining the provision against non performing loans as allowed under BSD Circular No. 02 dated June 03, 2010.

Notes to the Unconsolidated Condensed Interim Financial Statements

(Un-audited) for the nine months ended September 30, 2010

	Un-audited September 30, 2010	Audited December 31, 2009
	Rupees in '000	
8. OPERATING FIXED ASSETS		
Capital work-in-progress	3,062,254	1,686,872
Property and equipment	11,774,345	10,604,335
Intangible assets	192,260	155,541
	<u>15,028,859</u>	<u>12,446,748</u>

9. DEFERRED TAX ASSET / (LIABILITY) - NET

Deferred debits arising in respect of:

Compensated leave absences	136,124	216,646
Provision against:		
Investments	79,098	79,098
Other assets	305,418	305,418
Off balance sheet obligations	169,525	169,525
Provision against advances	1,019,768	223,560
Post retirement medical benefits	282,598	327,168
Workers Welfare Fund	142,113	75,258
Loss on sale of listed shares	19,862	39,863
	<u>2,154,506</u>	<u>1,436,536</u>

Deferred credits arising due to:

Surplus on revaluation of fixed assets	(318,749)	(331,165)
Surplus on revaluation of investments	(349,678)	(472,787)
Accelerated tax depreciation / amortization	(743,230)	(603,564)
Excess of investment in finance lease over written down value of leased assets	(13,488)	(30,891)
	<u>(1,425,145)</u>	<u>(1,438,407)</u>
	<u>729,361</u>	<u>(1,871)</u>

- 9.1 Through Finance Act 2007, a new section 100A and the 7th Schedule (the Schedule) were inserted in the Income Tax Ordinance, 2001 governing taxation of banking companies. The Schedule was applicable from tax year 2009 (financial year ended on December 31, 2008). Initially schedule did not contain transitory provisions to deal with the disallowances made up to year ended December 31, 2007. During the period, Rule 8A has been inserted in 7th Schedule, vide Finance Act 2010 which contains transitional provision with respect to provision against non performing loans and leases. However, transitional provisions on certain matters are yet to be notified, and the issue has been taken up with the tax authorities through Pakistan Banks' Association (PBA) for formulation of transitory provisions to deal with the items, which were previously treated differently under the then applicable provisions.

The deferred tax asset on the deductible temporary differences disallowed as a deduction in the past up to December 31, 2007, for which transitory provisions are not available, is being kept as an asset as the Bank is confident that transitory provisions would be introduced to set out the mechanism of claiming where benefit of these allowances can be claimed.

- 9.2 Similarly, the Finance Act, 2009 and 2010 have made significant amendments in the Seventh Schedule to Income Tax Ordinance, 2001. The deduction for provision for doubtful and loss categories of advances and off balance sheet items is allowable up to a maximum of 1% of total advances whereas provision for advances and off balance sheet items for consumers and small and medium enterprises (SMEs) ("as defined under the SBP's Prudential Regulations) is now allowed at 5% of gross consumers and SME portfolio. The amount of bad debts classified as substandard under Prudential Regulations issued by the State Bank of Pakistan would not be allowed as an expense. Provision in excess of 1% of general advances can be carried forward to succeeding years. The matter of carry forward of provision exceeding 5% in case of consumer and SME advances has been taken up with Federal Board of Revenue through PBA.

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(Un-audited) for the nine months ended September 30, 2010

	Un-audited September 30, 2010	Audited December 31, 2009
	Rupees in '000	
10. DEPOSITS AND OTHER ACCOUNTS		
Customers		
Fixed deposits	91,150,922	98,425,685
Savings deposits	88,742,034	85,274,893
Current accounts – Remunerative	47,340,104	47,706,475
– Non-remunerative	100,749,447	93,273,720
	327,982,507	324,680,773
Financial Institutions		
Remunerative deposits	592,970	4,194,264
	<u>328,575,477</u>	<u>328,875,037</u>

11. SHARE CAPITAL

11.1 Authorised capital

Un-audited September 30, 2010	Audited December 31, 2009		Un-audited September 30, 2010	Audited December 31, 2009
No. of shares			Rupees in '000	
<u>1,000,000,000</u>	<u>1,000,000,000</u>	Ordinary shares of Rs. 10 each	<u>10,000,000</u>	<u>10,000,000</u>

11.2 Issued, subscribed and paid-up capital

Fully paid-up Ordinary shares of Rs. 10 each

Un-audited September 30, 2010	Audited December 31, 2009	Ordinary Shares	Un-audited September, 2010	Audited December 31, 2009
No. of shares			Rupees in '000	
406,780,094	406,780,094	Fully paid in cash	4,067,801	4,067,801
357,772,190	286,672,114	Issued as bonus shares	3,577,722	2,866,721
<u>764,552,284</u>	<u>693,452,208</u>		<u>7,645,523</u>	<u>6,934,522</u>
		18,348,550 Ordinary Shares of Rs. 10 each determined pursuant to the Scheme of Amalgamation of ILL with ABL in accordance with the share swap ratio stipulated therein less 9,200,000 Ordinary Shares of Rs. 10 each held by ILL on the cut-off date (September 30, 2004)		
9,148,550	9,148,550		91,486	91,486
		8,400,000 Ordinary Shares of Rs. 10 each determined pursuant to the Scheme of Amalgamation of First Allied Bank Modaraba with Allied Bank Limited in accordance with the share swap ratio stipulated therein		
8,400,000	8,400,000		84,000	84,000
<u>782,100,834</u>	<u>711,000,758</u>		<u>7,821,009</u>	<u>7,110,008</u>

Ibrahim Fibres Limited and Ibrahim Agencies (Private) Limited, related parties of the Bank, held 294,346,565 (37.64%) and NIL (0.00%) (December 31, 2009: 287,678,696 (40.46%) and 66,247,840 (9.32%)) Ordinary shares of Rs.10 each, respectively.

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the nine months ended September 30, 2010

	Note	Un-audited September 30, 2010	Audited December 31, 2009
Rupees in '000			
12. SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
Surplus/(deficit) arising on revaluation of:			
- fixed assets	12.1	2,772,722	2,801,082
- available for sale securities	12.2	649,404	1,267,618
Surplus on revaluation of assets - net of tax		<u>3,422,126</u>	<u>4,068,700</u>
12.1 Surplus on revaluation of fixed assets			
Surplus on revaluation of fixed assets as at January 1		3,132,247	3,182,032
Surplus realized on disposal of revalued properties		(5,303)	-
Transferred to unappropriated profit in respect of incremental depreciation charged during the period / year - net of deferred tax		(23,057)	(32,360)
Related deferred tax liability		(12,416)	(17,425)
		<u>(35,473)</u>	<u>(49,785)</u>
Surplus on revaluation of fixed assets as at September 30 and December 31		3,091,471	3,132,247
Less: Related deferred tax liability on : Revaluation as at January 1		331,165	348,590
Incremental depreciation charged during the period / year transferred to profit and loss account		(12,416)	(17,425)
		<u>318,749</u>	<u>331,165</u>
		<u>2,772,722</u>	<u>2,801,082</u>
12.2 Surplus/(Deficit) on revaluation of available-for-sale securities			
Federal Government Securities			
Market Treasury Bills		(175,271)	1,127
Pakistan Investment Bonds		(21,431)	(19,305)
Term Finance Certificates		(201,271)	(381,506)
Sukuk Bonds		(108,882)	(97,281)
Shares/Certificates - Listed		1,480,092	2,069,929
Mutual Funds		25,845	167,441
		<u>999,082</u>	<u>1,740,405</u>
Less : Related deferred tax liability		(349,678)	(472,787)
		<u>649,404</u>	<u>1,267,618</u>

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the nine months ended September 30, 2010

	Un-audited September, 2010	Audited December 31, 2009
	Rupees in '000	
13. CONTINGENCIES AND COMMITMENTS		
13.1 Direct credit substitutes		
Guarantees in favour of: Banks and financial institutions	1,697,854	1,035,107
13.2 Transaction—related contingent liabilities		
Guarantees in favour of: Government	5,989,021	5,752,873
Others	10,797,159	10,352,695
	16,786,180	16,105,568
13.3 Trade—related contingent liabilities	46,752,347	65,895,610
13.4 Claims against the Bank not acknowledged as debt	4,207,928	4,346,919
13.5 Commitments to extend credit		

The Bank makes commitments to extend credit in the normal course of business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn.

	Un-audited September, 2010	Audited December 31, 2009
	Rupees in '000	
13.6 Commitments in respect of forward foreign exchange contracts		
Purchase	25,416,173	23,338,782
Sale	11,862,377	8,827,975
13.7 Commitments in respect of operating fixed assets		
Civil works	1,212,376	604,828
Acquisition of operating fixed assets	511,288	327,650
13.8 Commitments in respect of lease financing	138,030	32,630
13.9 Commitments in respect of procurement of software	-	36,523

13.10 Contingencies

13.10.1 There is no change in the status of contingencies, set out in note 22.12 to the financial statements of the Bank for the year ended December 31, 2009, except for the contingency as mentioned below:

13.10.2 The income tax assessments of the Bank have been finalized up to and including tax year 2009 for local and Azad Kashmir operations. While finalizing income tax assessments up to tax year 2009, income tax authorities made certain add backs with aggregate tax impact of Rs.9,631 million. As a result of appeals filed by the Bank before appellate authorities, the add backs with tax impact amounting to Rs.2,524 million and Rs.6,987 million were set-aside and deleted respectively. While giving appeal effects on most of the deleted issues, a refund of Rs.5,794 million has been determined. Against most of the deleted and set-aside issues, Department is in appeal before higher appellate authorities. Pending finalization of appeals no provision has been made by the Bank on aggregate sum of Rs. 9,631 million. The management is hopeful that the outcome of these appeals will be in favour of the Bank.

Notes to the Unconsolidated Condensed Interim Financial Statements
(Un-audited) for the nine months ended September 30, 2010

	Nine months ended		Quarter ended	
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009
Rupees in '000				
14. MARK-UP/RETURN/INTEREST EARNED				
On loans and advances	23,176,157	22,300,930	7,885,396	7,354,012
On investments in:				
Available-for-sale securities	7,275,741	4,899,835	3,086,011	1,807,541
Held-to-maturity securities	1,093,222	1,499,097	170,668	458,673
	8,368,963	6,398,932	3,256,679	2,266,214
On deposits with financial institutions	9,113	33,191	1,675	18,350
On securities purchased under resale agreements	1,573,108	1,537,490	226,906	733,221
On certificates of investment	30,631	60,709	3,507	17,652
On letters of placement	23,579	34,610	-	11,963
On call money lending	72,555	53,084	32,841	17,319
	33,254,106	30,418,946	11,407,004	10,418,731

15. MARK-UP/RETURN/INTEREST EXPENSED

Deposits	12,488,394	13,592,094	3,843,036	4,268,629
Long term borrowings	257,902	179,197	90,611	70,202
Securities sold under repurchase agreements	618,211	413,221	356,993	227,183
Call money borrowing	927,077	859,010	382,234	330,951
Brokerage and commission	99,823	89,884	58,677	36,820
Markup on sub-ordinated loan	566,564	628,749	191,296	189,397
Other short term borrowings	1,745,785	1,028,688	513,566	354,688
	16,703,756	16,790,843	5,436,413	5,477,870

16. ADMINISTRATIVE EXPENSES

During the period, the Bank announced the Voluntary Retirement Scheme (VRS) for its employees. 195 employees of the Bank opted for retirement under this scheme. In accordance with the actuary recommendations, the Bank has recognized an amount of Rs. 294 million to cover additional retirement benefits in respect of such employees.

	Nine months ended		Quarter ended	
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009
Rupees in '000				
17. EARNINGS PER SHARE - BASIC AND DILUTED				
Profit after tax for the period attributable to ordinary shareholders	5,848,724	5,013,328	2,228,513	1,952,790
Number of Shares				
Weighted average number of Ordinary Shares outstanding during the period	782,100,834	782,100,834	782,100,834	782,100,834
Rupees				
Earnings per share - basic and diluted	748	641	2.85	2.50

There is no dilution effect on basic earnings per share.

17.1 The comparative figure of weighted average number of shares outstanding has been restated to include the effect of bonus shares issued by the Bank during the period.

Notes to the Unconsolidated Condensed Interim Financial Statements (Un-audited) for the nine months ended September 30, 2010

19. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

As at September 30, 2010 (Un-audited)							
Corporate Finance	Trading & Sales	Retail Banking	Commercial Banking	Payment & Settlement	Eliminations	Total	
Rupees in '000							
Total Income	374,194	1,726,497	17,014,550	29,272,125	319,527	(11,796,389)	36,910,504
Total Expenses	(193,861)	(1,721,478)	(14,297,395)	(26,472,254)	(173,181)	11,796,389	(31,061,780)
Net Income	180,333	5,019	2,717,155	2,799,871	146,346	-	5,848,724

As at September 30, 2009 (Un-audited)							
Corporate Finance	Trading & Sales	Retail Banking	Commercial Banking	Payment & Settlement	Eliminations	Total	
Rupees in '000							
Total Income	620,915	1,719,267	14,599,108	27,442,622	132,858	(9,400,951)	35,113,819
Total Expenses	(325,075)	(1,694,881)	(12,903,263)	(24,498,575)	(79,648)	9,400,951	(30,100,491)
Net Income	295,840	24,386	1,695,845	2,944,047	53,210	-	5,013,328

As at September 30, 2010 (Un-audited)						
Corporate Finance	Trading & Sales	Retail Banking	Commercial Banking	Payment & Settlement	Total	
Rupees in '000						
Segment Assets	315,249	6,681,948	104,231,167	301,009,839	243,330	412,481,533

As at December 31, 2010 (Audited)						
Corporate Finance	Trading & Sales	Retail Banking	Commercial Banking	Payment & Settlement	Total	
Rupees in '000						
Segment Assets	467,199	28,250,923	90,559,712	298,846,026	250,471	418,374,331

20. GENERAL

20.1 Figures have been rounded off to the nearest thousand rupees.

20.2 Corresponding figures have been re-arranged and reclassified to reflect more appropriate presentation of transactions for the purpose of comparison. However, no significant reclassifications have been made in these unconsolidated condensed interim financial statements.

21. DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorized for issue on October 18, 2010 by the Board of Directors of the Bank.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman