

Consolidated Condensed Interim Cash Flow Statement (Un-audited)
for the Nine Months ended September 30, 2008

	Nine Months Ended September 30, 2008	Nine Months Ended September 30, 2007
	Rupees in '000'	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	5,732,112	6,325,235
Less: Dividend income	919,628	66,130
	4,812,484	6,259,105
Adjustments for non-cash charges		
Depreciation / amortisation	317,829	225,000
Provision against non-performing loans and advances and general provision-net	314,843	345,798
(Reversal)/provision for diminution in the value of investments-net	(2,113)	2,551
Unrealised loss on revaluation of held for trading securities-net	51,513	21,852
Provision against off-balance sheet obligations-net	102,886	27,688
Provision against other assets-net	42,576	89,868
Loss/(gain) on sale of fixed assets	6,197	(30,428)
Bad debts written off directly	2,654	1,194
	836,385	683,523
	5,648,869	6,942,628
(Increase)/ decrease in operating assets		
Lendings to financial institutions	2,653,231	3,894,719
Held for trading securities	(322,590)	(47,836)
Advances	(12,959,745)	195,594
Other assets (excluding advance taxation)	(3,414,892)	(921,847)
	(14,043,996)	3,120,630
Increase/ (decrease) in operating liabilities		
Bills payable	70,095	631,392
Borrowings from financial institutions	(6,722,805)	(4,516,320)
Deposits	15,845,590	27,803,852
Other liabilities	3,336,345	1,833,498
	12,529,225	25,752,422
	4,134,098	35,815,680
Income tax paid	(1,840,451)	(1,455,883)
Net cash flow from operating activities	2,293,647	34,359,797
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in available-for-sale securities	5,444,986	(34,365,507)
Net investment in held-to-maturity securities	(5,124,664)	1,487,404
Net Investment in subsidiary	-	62,488
Dividend income received	846,442	55,264
Investments in operating fixed assets	(1,916,663)	(1,044,901)
Proceeds form sale of fixed assets	124,751	79,482
Net cash flow used in investing activities	(625,148)	(33,725,770)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of sub-ordinated loan	(500)	(500)
Dividend paid	(1,563,760)	(1,780,177)
Net cash flow used in financing activities	(1,564,260)	(1,780,677)
Increase / (decrease) in cash and cash equivalents during the period	104,239	(1,146,650)
Cash and cash equivalents at beginning of the period	30,352,732	24,367,647
Cash and cash equivalents at end of the period	30,456,971	23,220,997

The annexed notes 1 to 19 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Director