

**Consolidated Condensed Interim Statement of Changes in Equity (Un-audited)
for the Nine Months ended September 30, 2008**

	Share Capital	Share Premium	Statutory Reserve	Special Reserve*	Merger Reserve*	General Reserve	Un-appropriated Profit	Total
	Rupees in '000'							
Balance as at January 01, 2007	4,488,642	4,316,324	1,409,026	67,995	333,864	6,000	5,607,796	16,229,647
Changes in equity during the nine months ended September 30, 2007								
Profit after taxation for the nine months ended September 30, 2007	-	-	-	-	-	-	4,150,188	4,150,188
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	13,849	13,849
Net income recognised directly in equity	-	-	-	-	-	-	13,849	13,849
Total recognised income for the nine months ended September 30, 2007	-	-	-	-	-	-	4,164,037	4,164,037
Transfer to statutory reserve	-	-	830,038	-	-	-	(830,038)	-
Bonus issue for the year ended December 31, 2006 declared subsequent to year end @ 20%	897,728	(897,728)	-	-	-	-	-	-
Final cash dividend for the year ended December 31, 2006 declared subsequent to year end (Rs. 2.5 per Ordinary share)	-	-	-	-	-	-	(1,122,160)	(1,122,160)
Interim cash dividend for the year ended December 31, 2007 (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(807,955)	(807,955)
Balance as at September 30, 2007	5,386,370	3,418,596	2,239,064	67,995	333,864	6,000	7,011,680	18,463,569
Changes in equity during the three months ended December 31, 2007								
Profit after taxation for the three months ended December 31, 2007	-	-	-	-	-	-	(72,111)	(72,111)
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	18,852	18,852
Net income recognised directly in equity	-	-	-	-	-	-	18,852	18,852
Total recognised income for the three months ended December 31, 2007	-	-	-	-	-	-	(53,259)	(53,259)
Transfer to statutory reserve	-	-	(14,806)	-	-	-	14,806	-
Balance as at December 31, 2007	5,386,370	3,418,596	2,224,258	67,995	333,864	6,000	6,973,227	18,410,310
Changes in equity during the nine months ended September 30, 2008								
Profit after taxation for the nine months ended September 30, 2008	-	-	-	-	-	-	3,723,771	3,723,771
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	13,155	13,155
Net income recognised directly in equity	-	-	-	-	-	-	13,155	13,155
Total recognised income for the nine months ended September 30, 2008	-	-	-	-	-	-	3,736,926	3,736,926
Transfer to statutory reserve	-	-	748,109	-	-	-	(748,109)	-
Bonus issue for the year ended December 31, 2007 declared subsequent to year end @ 20%	1,077,274	(1,077,274)	-	-	-	-	-	-
Final cash dividend for the year ended December 31, 2007 declared subsequent to year end (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(807,955)	(807,955)
Interim cash dividend for the year ending December 31, 2008 (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(969,546)	(969,546)
Balance as at September 30, 2008	6,463,644	2,341,322	2,972,367	67,995	333,864	6,000	8,184,543	20,369,735

* These were created as a result of merger of Ibrahim Leasing Limited and First Allied Bank Modaraba into Allied Bank Limited.

The annexed notes 1 to 19 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Director