

Consolidated Condensed Interim Profit and Loss Account (Un-audited)  
for the Quarter and Nine Months ended September 30, 2008

Note	Nine Months Ended September 30, 2008	Nine Months Ended September 30, 2007	Quarter Ended September 30, 2008	Quarter Ended September 30, 2007
Rupees in '000'				
Mark-up/return/interest earned	21,144,362	15,868,154	8,026,975	5,256,264
Mark-up/return/interest expensed	11,242,324	7,188,534	4,190,714	2,431,241
Net mark-up / interest income	9,902,038	8,679,620	3,836,261	2,825,023
Provision against non-performing loans and advances and general provision – net (Reversal)/provision for diminution in the value of investments – net	314,843	345,798	189,598	197,259
Bad debts written off directly	(2,113)	2,551	(187)	(4,815)
	2,654	1,194	2,652	1,194
	315,384	349,543	192,063	193,638
Net mark-up/ interest income after provisions	9,586,654	8,330,077	3,644,198	2,631,385
<b>NON MARK-UP/INTEREST INCOME</b>				
Fee, commission and brokerage income	1,758,024	1,560,110	555,977	483,337
Dividend income	919,628	66,130	331,313	28,562
Income from trading in government securities	–	83	–	69
Income from dealing in foreign currencies	286,462	164,962	178,541	69,723
Loss/income on sale of other securities	(33,817)	955,736	14,524	601,142
Unrealised loss on revaluation of investments classified as held for trading-net	(51,513)	(21,852)	(44,053)	(12,591)
Other income	29,700	79,667	20,444	5,401
Total non-mark-up/interest income	2,908,484	2,804,836	1,056,746	1,175,643
	12,495,138	11,134,913	4,700,944	3,807,028
<b>NON MARK-UP/INTEREST EXPENSES</b>				
Administrative expenses	5,715,521	4,435,718	2,082,869	1,575,857
Provision against other assets-net	42,576	89,868	32,228	(240,155)
Provision against off-balance sheet obligations-net	102,886	27,688	114,105	14,745
Other charges	416,129	256,404	80,250	254,540
Total non-mark-up/interest expenses	6,277,112	4,809,678	2,309,452	1,604,987
	6,218,026	6,325,235	2,391,492	2,202,041
Extra ordinary/unusual items (Voluntary Retirement Scheme)	485,914	–	485,914	–
<b>PROFIT BEFORE TAXATION</b>	5,732,112	6,325,235	1,905,578	2,202,041
<b>Taxation</b>				
– Current	1,796,597	2,211,035	531,575	675,299
– Prior years	–	–	–	–
– Deferred	211,744	(35,988)	159,526	128,064
	2,008,341	2,175,047	691,101	803,363
<b>PROFIT AFTER TAXATION</b>	3,723,771	4,150,188	1,214,477	1,398,678
Unappropriated profit brought forward	6,973,227	5,607,796	8,181,699	6,696,077
Transfer from surplus on revaluation of fixed assets – net of tax	13,155	13,849	4,386	4,616
	6,986,382	5,621,645	8,186,085	6,700,693
<b>PROFIT AVAILABLE FOR APPROPRIATION</b>	10,710,153	9,771,833	9,400,562	8,099,371
Earning per share – Basic and Diluted (in Rupees)	5.76	6.42	1.88	2.16

The annexed notes 1 to 19 form an integral part of these consolidated condensed interim financial statements.

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Chief Financial Officer

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President and Chief Executive Officer

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Director

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Director

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Director