

Unconsolidated Condensed Interim Statement of Changes in Equity  
(Un-audited) for the Nine Months ended September 30, 2008

	Share Capital	Share Premium	Statutory Reserve	Special Reserve*	Merger Reserve*	General Reserve	Un-appropriated Profit	Total
Rupees in '000'								
<b>Balance as at January 01, 2007</b>	4,488,642	4,316,324	1,409,026	67,995	333,864	6,000	5,607,796	16,229,647
<b>Changes in equity during the nine months ended September 30, 2007</b>								
Profit after taxation for the nine months ended September 30, 2007	-	-	-	-	-	-	4,150,188	4,150,188
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	13,849	13,849
Net income recognised directly in equity	-	-	-	-	-	-	13,849	13,849
Total recognised income for the nine months ended September 30, 2007	-	-	-	-	-	-	4,164,037	4,164,037
Transfer to statutory reserve	-	-	830,038	-	-	-	(830,038)	-
Bonus issue for the year ended December 31, 2006 declared subsequent to year end @ 20%	897,728	(897,728)	-	-	-	-	-	-
Final cash dividend for the year ended December 31, 2006 declared subsequent to year end (Rs. 2.5 per Ordinary share)	-	-	-	-	-	-	(1,122,160)	(1,122,160)
Interim cash dividend for the year ended December 31, 2007 (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(807,955)	(807,955)
<b>Balance as at September 30, 2007</b>	5,386,370	3,418,596	2,239,064	67,995	333,864	6,000	7,011,680	18,463,569
<b>Changes in equity during the three months ended December 31, 2007</b>								
Profit after taxation for the three months ended December 31, 2007	-	-	-	-	-	-	(74,030)	(74,030)
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	18,852	18,852
Net income recognised directly in equity	-	-	-	-	-	-	18,852	18,852
Total recognised income for the three months ended December 31, 2007	-	-	-	-	-	-	(55,178)	(55,178)
Transfer to statutory reserve	-	-	(14,806)	-	-	-	14,806	-
<b>Balance as at December 31, 2007</b>	5,386,370	3,418,596	2,224,258	67,995	333,864	6,000	6,971,308	18,408,391
<b>Changes in equity during the nine months ended September 30, 2008</b>								
Profit after taxation for the nine months ended September 30, 2008	-	-	-	-	-	-	3,740,546	3,740,546
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	13,155	13,155
Net income recognised directly in equity	-	-	-	-	-	-	13,155	13,155
Total recognised income for the nine months ended September 30, 2008	-	-	-	-	-	-	3,753,701	3,753,701
Transfer to statutory reserve	-	-	748,109	-	-	-	(748,109)	-
Bonus issue for the year ended December 31, 2007 declared subsequent to year end @ 20%	1,077,274	(1,077,274)	-	-	-	-	-	-
Final cash dividend for the year ended December 31, 2007 declared subsequent to year end (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(807,955)	(807,955)
Interim cash dividend for the year ending December 31, 2008 (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(969,546)	(969,546)
<b>Balance as at September 30, 2008</b>	6,463,644	2,341,322	2,972,367	67,995	333,864	6,000	8,199,399	20,384,591

\* These were created as a result of merger of Ibrahim Leasing Limited and First Allied Bank Modaraba into Allied Bank Limited.

The annexed notes 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Director