

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)
for the Quarter and Nine Months ended September 30, 2008

| Note | Nine Months Ended September 30, 2008 | Nine Months Ended September 30, 2007 | Quarter Ended September 30, 2008 | Quarter Ended September 30, 2007 |
|---|---|---|---|---|
| Rupees in '000' | | | | |
| Mark-up/return/interest earned | 21,125,920 | 15,868,154 | 8,018,845 | 5,256,264 |
| Mark-up/return/interest expensed | 11,252,516 | 7,188,534 | 4,191,005 | 2,431,241 |
| Net mark-up/interest income | 9,873,404 | 8,679,620 | 3,827,840 | 2,825,023 |
| Provision against non-performing loans and advances and general provision – net (Reversal)/provision for diminution in the value of investments – net | 314,843 | 345,798 | 189,598 | 197,259 |
| Bad debts written off directly | (2,113) | 2,551 | (187) | (4,815) |
| | 2,654 | 1,194 | 2,652 | 1,194 |
| | 315,384 | 349,543 | 192,063 | 193,638 |
| Net mark-up/interest income after provisions | 9,558,020 | 8,330,077 | 3,635,777 | 2,631,385 |
| NON MARK-UP/INTEREST INCOME | | | | |
| Fee, commission and brokerage income | 1,757,203 | 1,560,110 | 555,156 | 483,337 |
| Dividend income | 916,469 | 66,130 | 330,464 | 28,562 |
| Income from trading in government securities | – | 83 | – | 69 |
| Income from dealing in foreign currencies | 286,462 | 164,962 | 178,541 | 69,723 |
| (Loss)/income on sale of other securities | (32,803) | 955,736 | 16,172 | 601,142 |
| Unrealised loss on revaluation of investments classified as held for trading – net | (41,571) | (21,852) | (34,111) | (12,591) |
| Other income | 29,676 | 79,667 | 20,537 | 5,401 |
| Total non-mark-up/interest income | 2,915,436 | 2,804,836 | 1,066,759 | 1,175,643 |
| | 12,473,456 | 11,134,913 | 4,702,536 | 3,807,028 |
| NON MARK-UP/INTEREST EXPENSES | | | | |
| Administrative expenses | 5,677,413 | 4,435,718 | 2,065,977 | 1,575,857 |
| Provision against other assets – net | 42,576 | 89,868 | 32,228 | (240,155) |
| Provision against off-balance sheet obligations – net | 102,886 | 27,688 | 114,105 | 14,745 |
| Other charges | 416,129 | 256,404 | 80,250 | 254,540 |
| Total non-mark-up/interest expenses | 6,239,004 | 4,809,678 | 2,292,560 | 1,604,987 |
| | 6,234,452 | 6,325,235 | 2,409,976 | 2,202,041 |
| Extra ordinary/unusual items (Voluntary Retirement Scheme) | 485,914 | – | 485,914 | – |
| PROFIT BEFORE TAXATION | 5,748,538 | 6,325,235 | 1,924,062 | 2,202,041 |
| Taxation | | | | |
| – Current | 1,796,233 | 2,211,035 | 531,472 | 675,299 |
| – Prior years | – | – | – | – |
| – Deferred | 211,759 | (35,988) | 160,223 | 128,064 |
| | 2,007,992 | 2,175,047 | 691,695 | 803,363 |
| PROFIT AFTER TAXATION | 3,740,546 | 4,150,188 | 1,232,367 | 1,398,678 |
| Unappropriated profit brought forward | 6,971,308 | 5,607,796 | 8,178,665 | 6,696,077 |
| Transfer from surplus on revaluation of fixed assets – net of tax | 13,155 | 13,849 | 4,386 | 4,616 |
| | 6,984,463 | 5,621,645 | 8,183,051 | 6,700,693 |
| PROFIT AVAILABLE FOR APPROPRIATION | 10,725,009 | 9,771,833 | 9,415,418 | 8,099,371 |
| Earning per share – Basic and Diluted (in Rupees) | 5.79 | 6.42 | 1.91 | 2.16 |

The annexed notes 1 to 19 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Director