

# Consolidated Condensed Interim Balance Sheet

as at June 30, 2009

|   | Note | Un-audited<br>June 30,<br>2009 | Audited<br>December 31,<br>2008 |
|---|------|--------------------------------|---------------------------------|
| Rupees in '000'                                     |      |                                |                                 |
| <b>ASSETS</b>                                       |      |                                |                                 |
| Cash and balances with treasury banks               |      | 24,720,541                     | 23,653,754                      |
| Balances with other banks                           |      | 1,017,471                      | 2,097,611                       |
| Lendings to financial institutions                  | 5    | 31,028,399                     | 15,793,183                      |
| Investments   | 6    | 86,149,400                     | 82,433,998                      |
| Advances  | 7    | 212,270,272                    | 213,020,108                     |
| Other assets  |      | 18,091,676                     | 17,388,612                      |
| Operating fixed assets                              | 8    | 11,726,131                     | 11,150,129                      |
| Deferred tax assets – net                           | 9    | 552,100                        | 1,031,049                       |
|   |      | <u>385,555,990</u>             | <u>366,568,444</u>              |
| <b>LIABILITIES</b>                                  |      |                                |                                 |
| Bills payable                                       |      | 2,982,583                      | 2,952,490                       |
| Borrowings from financial institutions              |      | 27,753,599                     | 27,778,151                      |
| Deposits and other accounts                         | 10   | 312,773,546                    | 297,474,543                     |
| Sub-ordinated loans                                 |      | 2,497,500                      | 2,498,000                       |
| Liabilities against assets subject to finance lease |      | –                              | –                               |
| Other liabilities                                   | 11   | 13,216,390                     | 13,629,361                      |
| Deferred tax liabilities                            |      | –                              | –                               |
|   |      | <u>359,223,618</u>             | <u>344,332,545</u>              |
| <b>NET ASSETS</b>                                   |      |                                |                                 |
|   |      | <u>26,332,372</u>              | <u>22,235,899</u>               |
| <b>REPRESENTED BY</b>                               |      |                                |                                 |
| Share capital                                       | 12   | 7,110,008                      | 6,463,644                       |
| Reserves  |      | 5,770,520                      | 5,804,776                       |
| Unappropriated profit                               |      | 10,282,331                     | 8,475,791                       |
|   |      | <u>23,162,859</u>              | <u>20,744,211</u>               |
| Surplus on revaluation of assets – net of tax       | 13   | 3,169,513                      | 1,491,688                       |
|   |      | <u>26,332,372</u>              | <u>22,235,899</u>               |
| <b>CONTINGENCIES AND COMMITMENTS</b>                |      |                                |                                 |
|   | 14   |                                |                                 |

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

The detail of valuation of investment, impairment and impact on profit and loss account are given in note 6.2.

Chief Financial Officer

President and Chief Executive

Director

Director

Director