

Consolidated Condensed Interim Profit and Loss Account (Un-audited) for the half year and quarter ended June 30, 2009

	Note	Half Year Ended June 30, 2009	Half Year Ended June 30, 2008	Quarter Ended June 30, 2009	Quarter Ended June 30, 2008
Rupees in '000'					
Mark-up/return/interest earned	15	20,011,338	13,117,387	9,772,585	6,706,907
Mark-up/return/interest expensed	16	11,312,903	7,102,870	5,396,969	3,590,789
Net mark-up/interest income		8,698,435	6,014,517	4,375,616	3,116,118
Provision/(reversal of provision) against non-performing loans and advances (including general provision) - net		1,870,418	125,245	1,055,409	(278,914)
Provision/(reversal of provision) for diminution in the value of investments - net		533,504	(1,926)	401,948	(135)
Provision against lending to financial institutions	5	66,500	-	66,500	-
Bad debts written off directly		282	2	-	1
		2,470,704	123,321	1,523,857	(279,048)
Net mark-up/ interest income after provisions		6,227,731	5,891,196	2,851,759	3,395,166
NON MARK-UP/INTEREST INCOME					
Fee, commission and brokerage income		1,673,571	1,202,047	1,026,685	582,289
Dividend income		752,337	588,315	490,449	336,849
Income from trading in government securities		-	-	-	-
Income from dealing in foreign currencies		466,458	107,921	178,888	19,097
Gain/(loss) from sale and purchase of other securities		490,142	(48,341)	470,687	(138,676)
Unrealised gain/(loss) on revaluation of investments classified as held for trading		185	(7,460)	(2,405)	(4,935)
Other income		18,162	9,256	12,452	(1,300)
Total non-mark-up/interest income		3,400,855	1,851,738	2,176,756	793,324
		9,628,586	7,742,934	5,028,515	4,188,490
NON MARK-UP/INTEREST EXPENSES					
Administrative expenses		4,590,631	3,581,392	2,457,475	2,032,633
Provision against other assets		131,000	10,348	99,000	10,348
Provision/(reversal of provision) against off-balance sheet obligations		20,101	(11,219)	(70,580)	1,500
Other charges		271,315	335,879	160,656	327,129
Total non-mark-up/interest expenses		5,013,047	3,916,400	2,646,551	2,371,610
		4,615,539	3,826,534	2,381,964	1,816,880
Extra ordinary/unusual items		-	-	-	-
PROFIT BEFORE TAXATION		4,615,539	3,826,534	2,381,964	1,816,880
Taxation					
Current		1,975,808	1,265,022	1,134,376	627,726
Prior years		-	-	-	-
Deferred		(409,101)	52,218	(357,418)	38,498
		1,566,707	1,317,240	776,958	666,224
PROFIT AFTER TAXATION		3,048,832	2,509,294	1,605,006	1,150,656
Unappropriated profit brought forward		8,475,791	6,973,227	8,991,716	7,256,851
Transfer from surplus on revaluation of fixed assets - net of tax		16,180	8,769	8,090	4,383
		8,491,971	6,981,996	8,999,806	7,261,234
PROFIT AVAILABLE FOR APPROPRIATION		11,540,803	9,491,290	10,604,812	8,411,890
Earning per share - Basic and Diluted (in Rupees)	17	4.29	3.53	2.26	1.62

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements. The details of valuation of investment, impairment and impact on profit and loss account are given in note 6.2.

Chief Financial Officer

President and Chief Executive

Director

Director

Director