

Unconsolidated Condensed Interim Cash Flow Statement

(Un-audited) for the half year ended June 30, 2009

	Half Year Ended June 30, 2009	Half Year Ended June 30, 2008
	Rupees in '000'	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	4,626,790	3,824,476
Less: Dividend income	748,835	586,005
	<u>3,877,955</u>	<u>3,238,471</u>
Adjustments for non-cash charges		
Depreciation/amortisation	297,825	208,294
Provision against non-performing loans and advances (including general/other provision)	1,870,418	125,245
Provision/(reversal of provision) for diminution in the value of investments	519,941	(1,926)
Provision against lendings to financial institutions	66,500	-
Unrealised (gain)/loss on revaluation of held for trading securities	(56)	7,460
Provision/(reversal of provision) against off balance sheet items	20,101	(11,219)
Provision against other assets	131,000	10,348
(Gain)/loss on sale of property and equipment - net	(3,003)	13,833
Bad debts written off directly	282	2
	<u>2,903,008</u>	<u>352,037</u>
	<u>6,780,963</u>	<u>3,590,508</u>
(Increase)/decrease in operating assets		
Lendings to financial institutions	(15,301,716)	(10,242,425)
Held for trading securities	(35,195)	(166,161)
Advances	(1,122,366)	(158,321)
Other assets (excluding advance taxation)	(757,054)	(1,895,860)
	<u>(17,216,331)</u>	<u>(12,462,767)</u>
Increase/(decrease) in operating liabilities		
Bills payable	30,093	(1,034,322)
Borrowings from financial institutions	(79,205)	(7,987,032)
Deposits	15,301,354	30,009,621
Other liabilities	(423,048)	1,731,346
	<u>14,829,194</u>	<u>22,719,613</u>
	<u>4,393,826</u>	<u>13,847,354</u>
Income tax paid	(1,980,891)	(1,176,655)
Net cash flow from operating activities	<u>2,412,935</u>	<u>12,670,699</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in available-for-sale securities	(3,326,994)	8,622,306
Net investment in held-to-maturity securities	1,687,322	(5,301,318)
Dividend income	689,500	538,253
Investments in operating fixed assets	(887,102)	(1,336,351)
Proceeds from sale of fixed assets	14,965	180,388
Net cash flow (used) in / from investing activities	<u>(1,822,309)</u>	<u>2,703,278</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of sub-ordinated loan	(500)	(500)
Dividend paid	(657,473)	(789,128)
Net cash flow used in financing activities	<u>(657,973)</u>	<u>(789,628)</u>
(Decrease)/ increase in cash and cash equivalents during the period	<u>(67,347)</u>	<u>14,584,349</u>
Cash and cash equivalents at beginning of the period	<u>25,617,627</u>	<u>30,352,711</u>
Cash and cash equivalents at end of the period	<u>25,550,280</u>	<u>44,937,060</u>

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Director