

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited) for the half year and quarter ended June 30, 2009

9

| | Note | Half Year Ended June 30, 2009 | Half Year Ended June 30, 2008 | Quarter Ended June 30, 2009 | Quarter Ended June 30, 2008 |
|---|------|--|--|--------------------------------------|--------------------------------------|
| Rupees in '000' | | | | | |
| Mark-up/return/interest earned | 15 | 20,000,215 | 13,107,075 | 9,767,166 | 6,697,643 |
| Mark-up/return/interest expensed | 16 | 11,312,973 | 7,112,771 | 5,397,022 | 3,591,136 |
| Net mark-up/interest income | | 8,687,242 | 5,994,304 | 4,370,144 | 3,106,507 |
| Provision/(reversal of provision) against non-performing loans and advances (including general provision) - net | | 1,870,418 | 125,245 | 1,055,409 | (278,914) |
| Provision/(reversal of provision) for diminution in the value of investments - net | | 519,941 | (1,926) | 394,171 | (135) |
| Provision against lending to financial institutions | 5 | 66,500 | - | 66,500 | - |
| Bad debts written off directly | | 282 | 2 | - | 1 |
| | | 2,457,141 | 123,321 | 1,516,080 | (279,048) |
| Net mark-up/interest income after provisions | | 6,230,101 | 5,870,983 | 2,854,064 | 3,385,555 |
| NON MARK-UP/INTEREST INCOME | | | | | |
| Fee, commission and brokerage income | | 1,645,820 | 1,202,047 | 1,007,872 | 582,289 |
| Dividend income | | 748,835 | 586,005 | 488,251 | 334,539 |
| Income from trading in government securities | | - | - | - | - |
| Income from dealing in foreign currencies | | 466,458 | 107,921 | 178,888 | 19,097 |
| Gain/(loss) from sale and purchase of other securities | | 484,114 | (48,975) | 464,824 | (139,310) |
| Unrealised gain/(loss) on revaluation of investments classified as held for trading | | 56 | (7,460) | 648 | (4,935) |
| Other income | | 18,161 | 9,139 | 12,451 | (1,417) |
| Total non-mark-up/interest income | | 3,363,444 | 1,848,677 | 2,152,934 | 790,263 |
| | | 9,593,545 | 7,719,660 | 5,006,998 | 4,175,818 |
| NON MARK-UP/INTEREST EXPENSES | | | | | |
| Administrative expenses | | 4,544,339 | 3,560,176 | 2,429,662 | 2,019,849 |
| Provision against other assets | | 131,000 | 10,348 | 99,000 | 10,348 |
| Provision/(reversal of provision) against off-balance sheet obligations | | 20,101 | (11,219) | (70,580) | 1,500 |
| Other charges | | 271,315 | 335,879 | 160,656 | 327,129 |
| Total non-mark-up/interest expenses | | 4,966,755 | 3,895,184 | 2,618,738 | 2,358,826 |
| | | 4,626,790 | 3,824,476 | 2,388,260 | 1,816,992 |
| Extra ordinary/unusual items | | - | - | - | - |
| PROFIT BEFORE TAXATION | | 4,626,790 | 3,824,476 | 2,388,260 | 1,816,992 |
| Taxation | | | | | |
| Current | | 1,975,458 | 1,264,761 | 1,134,156 | 627,843 |
| Prior years | | - | - | - | - |
| Deferred | | (409,206) | 51,536 | (358,298) | 38,197 |
| | | 1,566,252 | 1,316,297 | 775,858 | 666,040 |
| PROFIT AFTER TAXATION | | 3,060,538 | 2,508,179 | 1,612,402 | 1,150,952 |
| Unappropriated profit brought forward | | 8,536,697 | 6,971,308 | 9,056,932 | 7,253,521 |
| Transfer from surplus on revaluation of fixed assets - net of tax | | 16,180 | 8,769 | 8,090 | 4,383 |
| | | 8,552,877 | 6,980,077 | 9,065,022 | 7,257,904 |
| PROFIT AVAILABLE FOR APPROPRIATION | | 11,613,415 | 9,488,256 | 10,677,424 | 8,408,856 |
| Earning per share - Basic and Diluted (in Rupees) | 17 | 4.30 | 3.53 | 2.27 | 1.62 |

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements. The details of valuation of investment, impairment and impact on profit and loss account are given in note 6.2.

Chief Financial Officer

President and Chief Executive

Director

Director

Director