

BALANCE SHEET AS AT DECEMBER 31, 2006

| Rupees in '000 | Note | December 31, 2006 | December 31, 2005 (Restated) |
|---|------|----------------------|------------------------------------|
| ASSETS | | | |
| Cash and balances with treasury banks | 8 | 23,039,577 | 14,742,711 |
| Balances with other banks | 9 | 1,705,445 | 3,292,041 |
| Lendings to financial institutions | 10 | 19,050,239 | 5,777,382 |
| Investments | 11 | 46,953,241 | 44,926,652 |
| Advances | 12 | 144,033,634 | 111,206,774 |
| Operating fixed assets | 13 | 6,445,111 | 4,720,662 |
| Deferred tax assets | 14 | 638,168 | 680,093 |
| Other assets | 15 | 10,161,361 | 7,227,953 |
| | | 252,026,776 | 192,574,268 |
| LIABILITIES | | | |
| Bills payable | 16 | 2,278,007 | 2,448,620 |
| Borrowings | 17 | 18,410,425 | 9,693,785 |
| Deposits and other accounts | 18 | 206,031,324 | 161,410,268 |
| Sub-ordinated loans | 19 | 2,500,000 | - |
| Liabilities against assets subject to finance lease | | - | - |
| Deferred tax liabilities | | - | - |
| Other liabilities | 20 | 5,119,267 | 4,471,948 |
| | | 234,339,023 | 178,024,621 |
| NET ASSETS | | 17,687,753 | 14,549,647 |
| REPRESENTED BY | | | |
| Share capital | 21 | 4,488,642 | 4,488,642 |
| Reserves | | 6,133,209 | 5,693,484 |
| Unappropriated profit | | 5,607,796 | 2,731,979 |
| | | 16,229,647 | 12,914,105 |
| Surplus on revaluation of assets – net of tax | 22 | 1,458,106 | 1,635,542 |
| | | 17,687,753 | 14,549,647 |
| CONTINGENCIES AND COMMITMENTS | | | |
| | 23 | | |

The annexed notes 1 to 48 form an integral part of these financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman