

# Board Committees

## Audit Committee

Sheikh Mukhtar Ahmed	Chairman
Farrakh Qayyum	Member
Mubashir A. Akhtar	Member
Sheikh Jalees Ahmad	Member

### Terms of Reference

- To determine adequate measures to safeguard the Bank's assets and to ensure effectiveness and efficiency of the internal control systems
- To monitor and analyze compliance with practices of corporate governance and to ensure compliance with relevant statutory requirements
- To review results and financial statements before their approval or publication
- To ensure coordination between external and internal auditors
- To assist the Board in matters arising out of audit activities including the analysis of any activity, response of the Board in any matter and in seeking approval of the Board in addition to taking up any matter with any third party in consultation with the President and Chairman
- To recommend to the Board in matters relating to the appointment, removal, fees of external auditors



## Strategic Planning And Monitoring Committee

Abdul Aziz Khan	Chairman
Sheikh Jalees Ahmad	Member
Mohammad Waseem Mukhtar	Member
Khalid A. Sherwani	Member

### Terms of Reference

- To consider and recommend the strategic plans of the Bank and to monitor progress against the performance of the Bank
- To consider and recommend annual operating plan/budget and proposal for acquisitions, divestures and alliances to the Board
- To consider and approve expenditure and incentive schemes
- To monitor the performance of designated groups and the management committees and to determine and amend the constitution, TORs of the management committees and the delegation of powers thereto
- To consider and decide proposals not delegated to the management or any of the management committees and to recommend changes to its TORs and consider any matter referred by the Board

## Human Capital Committee

Sheikh Jalees Ahmad	Chairman
Abdul Aziz Khan	Member
Mohammad Waseem Mukhtar	Member
Tasneem M. Noorani	Member
Khalid A. Sherwani	Member

### Terms of Reference

- To approve the organogram and the functional responsibilities of each group with the exception of the organizational structure, which is to be approved by the Board
- To consider and approve the staff strength, appointments of all personnel, salary enhancements/revisions and special allowance/facility not admissible under normal rules in addition to awarding performance or other bonuses to employees
- To monitor the performance of the human resource group, designated management committees and to determine their constitution, TORs and to delegate powers thereto
- Other responsibilities of the committee include recommending amendments to Human Resources policy, approving nomination of management personnel
- To recommend change in TORs to the Board and to consider any matter assigned by the Board from time to time

## Risk Management Committee

Abdul Aziz Khan	Chairman
Muhammad Waseem Mukhtar	Member
Nazrat Bashir	Member
Khalid. A Sherwani	Member

### Terms of Reference

- To manage credit, market and operational risk and mitigate its effect on the Bank effectively and efficiently
- To develop risk management principles so as to safeguard and nurture Bank's goodwill, to mitigate risk in banking operations and to ensure that return on portfolio compensates risk
- To receive reports on risk variations in a timely manner and to review provisions on non performing portfolio in addition to guiding business units on inherent risk in new opportunities
- To ensure compliance to Basel II and to provide approval to credit and other proposals regarding rescheduling, restructuring and the like and finally to consider and recommend changes in risk policies to the Board
- To review minutes of Assets and Liabilities Committee (ALCO) with respect to risk management
- To monitor the performance of designated groups and committees and further to determine and amend the constitution of the committees
- To delegate its powers to management/management committee, to recommend changes to TORs and to consider any matter referred by the Board



## e-Vision Committee

Mohammad Naeem Mukhtar	Chairman
Mohammad Waseem Mukhtar	Member
Kamal Monnoo	Member
Khalid A. Sherwani	Member

### Terms of Reference

- To provide strategic direction for e-banking and to enlighten the Board regarding any insight in evolving technologies across the globe that may fit into the Bank's strategic vision
- To review, approve and monitor the strategic and tactical plans of the Bank regarding automation/IT infrastructure including branch banking and alternate delivery channels
- To monitor performance of Information Technology (IT) Group and IT Steering Committee and determine/amend the constitution, TORs and delegation of powers to IT Steering Committee
- To delegate, as required, its powers to management / management committee, to consider any matter as advised by the Board along with recommending any change in TORs to the Board