

Annexure I

As referred to in notes 9.2.5 and 9.4 to the financial statements

1. DETAIL OF INVESTMENT IN SHARES - LISTED

S. No.	Name of Company	No. of Shares	Amount in Rupees		
			Paid-up Value per Share	Total Paid-up Value	Market Price per Share
1	DADABHOY LEASING	47,300	10	473,000	1.40
2	DADABHOY MODARBA	567,500	10	5,675,000	0.90
3	ENGRO CHEMICAL LIMITED	75,000	10	750,000	265.75
4	FAUJI FERTILIZER BIN QASIM LIMITED	6,175,000	10	61,750,000	42.05
5	FAUJI FERTILIZER COMPANY	1,000,000	10	10,000,000	118.75
6	HUB POWER COMPANY LIMITED	9,370,000	10	93,700,000	30.50
7	KAISER ARTS & CRAFT	766,500	10	7,665,000	0.55
8	LUCKY CEMENT LIMITED	200,000	10	2,000,000	116.50
9	MEEZAN BANK LIMITED	550,000	10	5,500,000	38.50
10	MOHIB EXPORT LIMITED	21,275	10	212,750	0.15
11	MY BANK LIMITED	500,000	10	5,000,000	23.95
12	NATIONAL BANK OF PAKISTAN	300,000	10	3,000,000	232.15
13	NISHAT MILLS LIMITED	519,800	10	5,198,000	105.20
14	OIL & GAS DEVELOPMENT COMPANY	876,700	10	8,767,000	119.45
15	PACE PAKISTAN LIMITED	1,100,000	10	11,000,000	36.55
16	PAK OMAN ADVANTAGE FUND	96,000	10	960,000	8.25
17	PAKISTAN OIL FIELDS	575,000	10	5,750,000	334.40
18	PAKISTAN PETROLEUM LIMITED	325,000	10	3,250,000	245.05
19	PAKISTAN STATE OIL	25,000	10	250,000	406.60
20	PAKISTAN TELECOMMUNICATION COMPANY LIMITED	987,600	10	9,876,000	42.05
21	PICIC GROWTH MUTUAL FUND	3,152,500	10	31,525,000	28.50
22	REDCO TEXTILE MILLS	300	10	3,000	2.35
23	S.G. FIBRE LTD	788,800	10	7,888,000	52.30
24	SAFA TEXTILE MILLS LIMITED	860,700	10	8,607,000	6.15
25	TRG PAKISTAN LIMITED	3,494,500	10	34,945,000	14.00
26	WORLD CALL TELECOM LIMITED	469	10	4,690	16.60
	Pre IPO Investment				
27	ARIF HABIB BANK LIMITED	11,900,000	21	249,900,000	N/A

2. DETAIL OF INVESTMENT IN SHARES - UNLISTED

S. No.	Name of Company	Percentage of Holding	No. of Shares	Paid-up Value per Share	Total Paid-up Value	Break-up Value per Share	Amount in Rupees		
							Total Book Value December 31, 2007	Break-up Value as per Audited Accounts	Name of Chief Executive / Managing Agent
1	ABL ASSET MANAGEMENT COMPANY	100.00	50,000,000	10	500,000,000	-	500,000,000	-	Anis ur Rahman
2	AL-AMIN TEXTILE MILLS LIMITED *	-	13,100	10	131,000	-	1	-	Suleman Haji Allah Bux
3	ARABIAN SEA COUNTRY CLUB LIMITED	6.45	500,000	10	5,000,000	9.36	5,000,000	30.06.2007	Arif Khan Abbasi
4	ATLAS POWER	-	6,500,000	10	65,000,000	10.00	65,000,000	-	Maqsoodd A. Basraa
5	ATTOCK TEXTILE MILLS LIMITED*	-	55,500	10	555,000	-	505,500	-	Fareeda Khanum
6	BANKERS EQUITY LIMITED*	-	807,699	10	8,076,990	-	1	-	Under Liquidation
7	EASTERN CAPITAL LIMITED	16.13	500,000	10	5,000,000	17.16	5,000,000	30.06.2007	Munir M. Ladha
8	EQUITY PARTICIPATION FUND	0.97	15,000	100	1,500,000	550.37	1,500,000	30.06.2007	Jamal Nasim
9	FIRST WOMEN BANK LIMITED	8.48	2,544,000	10	25,440,000	31.17	21,200,000	31.12.2006	Zarine Aziz
10	HABIB ALLIED INTERNATIONAL BANK	9.50	2,375,000	90	214,771,250	167.52	214,769,350	31.12.2006	Zakir Mahmood
11	INVESTMENT CORPORATION OF PAKISTAN (MERGED WITH IDBP)	-	100,000	10	1,000,000	-	9,130,000	30.06.2004	Abdul Latif Uqaili
12	KAYTEX MILLS LTD *	-	151,100	10	1,511,000	-	1,511,000	-	Col. (Retd.) M. Yaqoub
13	KHUSHHALI BANK LIMITED	11.73	200	1,000,000	200,000,000	1,036,871.94	200,000,000	31.12.2006	M. Ghalib Nishtar
14	KOHINOOR LOOMS *	-	210,000	10	2,100,000	-	1	-	-
15	NATIONAL WOOLEN MILLS LIMITED	0.05	6,900	10	69,000	-	51,900	-	Haji Sher Shah
16	NIFT	9.07	662,584	10	6,625,840	54.18	1,526,500	30.06.2007	Muzzafar M. Khan
17	PASSCO	3.33	1,000	1,000	1,000,000	(661.30)	1,000,000	31.03.2007	Maj. Gen. Ahmad Nawaz Saleem Mela
18	RUBY RICE & GENERAL MILLS LIMITED	-	14,500	10	145,000	-	104,500	-	Mahboob Ali
19	SME BANK LIMITED	0.39	774,351	10	7,743,510	11.44	5,250,000	31.12.2006	Mansur khan
20	SWIFT	-	10	-	-	-	1,769,508	-	-
	Privately Placed Investment								
21	ENGRO ASAHI POLYMER & CHEM. LTD.	-	3,106,567	-	-	-	55,918,206	-	Asif Qadir
22	NISHAT CHUNIAN POWER LTD.	-	2,000,000	10	20,000,000	-	20,000,000	-	Saleem
23	NISHAT MILLS POWER LTD.	-	2,500,000	10	25,000,000	-	25,000,000	-	Mohammad Mansha

* These companies stand de-listed as at December 31, 2007

Annexure I

As referred to in notes 9.2.5 and 9.4 to the financial statements

3. DETAIL OF INVESTMENT IN BONDS

Government Guaranteed

Amount in Rupees

S. No.	Name of Bonds	Balance as on December 31, 2007	Coupon Rate	Date of Issue	Date of Maturity	Coupon Due	Redemption Period
1	GOVT. COMPENSATION BONDS	11,650,000	6%	1-Mar-89	1-Mar-09	YEARLY	AFTER 20 YEAR
2	GOVT. COMPENSATION BONDS	280,117,000	6%	1-Jun-89	1-Jun-09	YEARLY	AFTER 20 YEAR
3	GOVT. COMPENSATION BONDS	118,513,000	9%	1-Jul-90	1-Jul-10	YEARLY	AFTER 20 YEAR
4	US DOLLAR BOND (\$ 1,756,940)	160,010,000	6%	1-Jul-90	1-Jul-10	YEARLY	YEARLY
		570,290,000					

4. OTHERS

Sukuk Bonds

Amount in Rupees

S No.	Name of Bond	Balance as on December 31, 2007	Rate of Mark-up	Date of Maturity	Coupon Due	Term of Redemption
1	SECURITY LEASING CORPORATION	270,000,000	11.97%	31-May-12	06-Jan-08	Half Yearly
2	CENTURY PAPER & BOARD MILLS	1,150,000,000	11.35%	24-Sep-14	25-Mar-08	Half Yearly
3	DAWOOD HERCULES	1,000,000,000	11.21%	17-Sep-12	16-Mar-08	Half Yearly
4	MAPLE LEAF CEMENT	2,400,000,000	11.68%	06-Jan-14	07-Jun-08	Half Yearly
		4,820,000,000				

5. DETAIL OF INVESTMENT IN TFCs - LISTED

Amount in Rupees

S. No.	Name of Company	No. of Certificate	Paid-up Value per Certificate	Total Paid-up Value
1	ABN AMRO BANK LIMITED	7,000	5,000	35,000,000
2	ASKARI COMMERCIAL BANK	20,000	5,000	100,000,000
3	AZGARD NINE LIMITED	1,300	5,000	6,500,000
4	BANK AL-FALAH LIMITED	20,000	5,000	100,000,000
5	ESCORT INVESTMENT BANK	20,000	5,000	100,000,000
6	FAYSAL BANK LIMITED	29,341	5,000	146,705,000
7	FINANCIAL RECEIVABLES & SECURITIZATION COMPANY LIMITED	21,000	5,000	105,000,000
8	SEARLE PAKISTAN	10,000	5,000	50,000,000
9	STANDARD CHARTERED BANK	10,000	5,000	50,000,000
10	TELECARD LIMITED	75,888	5,000	379,440,000
11	UNITED BANK LIMITED	10,000	5,000	50,000,000
Pre IPO Investment				
12	GRAYS LEASING	20,000	5,000	100,000,000
13	NIB BANK LTD.	30,000	5,000	150,000,000
14	PAK ARAB FERTILIZERS	176,000	5,000	880,000,000
15	UNITED BANK LTD.	160,000	5,000	800,000,000

6. DETAIL OF INVESTMENT IN TFCs - UNLISTED

Amount in Rupees

S. No.	Name of Borrower	No. of Certificates	Paid-up Value Per Certificates	Total Paid-up Value	Name of Chief Executive/ Managing Agent	Outstanding Principal December 31, 2007
1	BLUE STAR SPINNING MILLS LIMITED	1	165,291	165,291	Ch.Sardar Mohammad	1,726,000
		1	270,681	270,681		
		1	263,639	263,639		
		1	251,937	251,937		
		1	244,584	244,584		
		1	233,192	233,192		
		1	225,529	225,529		
		1	214,966	214,966		
		1	206,474	206,474		
		1	195,704	195,704		
		1	187,419	187,419		
		1	176,954	176,954		
		1	168,364	168,364		
		1	158,215	158,215		
1	149,309	149,309				
1	139,574	139,574				
1	130,254	130,254				
2	BENTONITE LIMITED	13	107,610	1,398,930	Khalid Shakeel	1,360,000
		1	107,619	107,619		
		1	470,440	470,440		
		15	20,100	301,500		
3	SHAH JEWANA TEXTILE MILLS LIMITED	1	20,680	20,680	Shahida Faisal Saleh Hyat	118,139
		13	40,010	520,130		
		1	40,069	40,069		
4	FARUKI PULP MILLS LIMITED	11	120,090	1,320,990	Salim Akbar Faruki	7,020,000
		1	120,127	120,127		
		13	1,050,900	13,661,700		
5	CHOUHRY WIRE ROPE INDUSTRIES	1	1,050,993	1,050,993	Ch. Muhammad Akram	864,834
		13	217,000	2,821,000		
6	REHMAN SHARIF TEXTILE MILLS	1	228,902	228,902	Mohammad Sharif	226,213
		13	49,690	645,970		
7	LARR SUGAR MILLS	1	49,819	49,819	Abdul Rauf	1,798,104
		23	476,315	10,955,245		
		1	476,320	476,320		
		23	200,759	4,617,457		
		1	200,758	200,758		
		13	207,774	2,701,062		
		1	207,775	207,775		
		13	601,916	7,824,908		
8	SADHUJA TEXTILE MILLS	1	601,918	601,918	Ali Asghar	916,109
		1	137,946	137,946		
		3	278,924	836,772		
		2	274,376	548,752		
9	TANOCRAFT LIMITED	1	2,790,892	2,790,892	Kanwer Furqan Ali	243,054
		15	59,500	892,500		
		1	60,942	60,942		
		5	69,900	349,500		
10	KHAIRPUR SUGAR MILLS	1	70,385	70,385	Muhammad Mubeen Jumani	1,248,000
		13	55,536	721,968		
		1	55,538	55,538		
		5	337,000	1,685,000		
11	BACHANI SUGAR MILLS	1	337,077	337,077	Najmuddin Ansari	12,667,000
		23	135,227	3,110,221		
		1	135,236	135,236		
		14	1,526,874	21,376,236		
12	FRONTIER CERAMICS	13	655,656	8,523,528	Shamsul Hassan	2,610,699
		1	655,657	655,657		
		15	117,000	1,755,000		
		1	118,846	118,846		
		13	224,000	2,912,000		
13	SCAN RECYCLING	1	217,221	217,221	Fauzan Qasim	265,451
		13	113,000	1,469,000		
		1	113,960	113,960		
		15	17,200	258,000		
		1	17,300	17,300		
14	DEWAN FAROOQUE SPINNING MILLS	1	240,542	240,542	Dewan Mohammed Yousuf Farooqi	62,500,000
		25,000	5,000	125,000,000		
15	BOSICOR PAKISTAN LIMITED	10,000	5,000	50,000,000	Aamir Abbassciy	28,571,429
16	DEWAN CEMENT LIMITED	10,000	5,000	50,000,000	Dewan Mohammed Yousuf Farooqi	43,498,987
17	AL-ABBAS HOLDING	5,750	100,000	575,000,000	Shunaid Qureshi	575,000,000
18	GHANI HOLDING	5,750	100,000	575,000,000	Shunaid Qureshi	575,000,000
19	RAI TEXTILE MILLS	6	391,687	2,350,122	Javed Ahmad Kayani	266,765

Annexure I

As referred to in notes 9.2.5 and 9.4 to the financial statements

DETAIL OF INVESTMENT IN TFCs - UNLISTED

Amount in Rupees

S. No.	Name of Borrower	No. of Certificates	Paid-up Value Per Certificates	Total Paid-up Value	Name of Chief Executive/ Managing Agent	Outstanding Principal December 31, 2007
20	ARUJ TEXTILE MILLS	5	654,970	3,274,850	Sheikh Muhammad Tahir	1,093,970
21	DEWAN HATTAR CEMENT LIMITED (A)				Dewan Muhammad Yousaf Farooqi	15,291,540*
22	DEWAN HATTAR CEMENT LIMITED (B)				Dewan Muhammad Yousaf Farooqi	4,224,000*
23	DEWAN CEMENT LIMITED (A)				Dewan Muhammad Yousaf Farooqi	5,784,468*
24	DEWAN CEMENT LIMITED (B)				Dewan Muhammad Yousaf Farooqi	1,435,015*
25	DEWAN CEMENT LIMITED		-	Dewan Muhammad Yousaf Farooqi	27,298,222*	
26	DEWAN HATTAR CEMENT LIMITED		-	Dewan Muhammad Yousaf Farooqi	59,011,513*	
27	PAKISTAN MOBILE COMMUNICATION	40,000	5,000	200,000,000	Zuhair Khaliq	80,000,000
28	AL-ABBAS SUGAR IND. LIMITED	40,000	5,000	200,000,000	Shunaid Qureshi	200,000,000
29	NEW ALLIED ELECTRONICS	10,000	5,000	50,000,000	Mian Pervaiz Akhtar	50,000,000
	Privately Placed Investment					
30	ORIX LEASING	308,000	5,000	1,540,000,000	Humayun Murad	1,540,000,000
31	JAVEDAN CEMENT	2,500	100,000	250,000,000	Shunaid Qureshi	250,000,000

*Certificate by these companies have not yet been issued. Therefore "Number of Certificate", "Paid-up Value per Certificate" & "Total Paid-up Value" is not given.

7. DETAIL OF INVESTMENT IN PTCs - UNLISTED

Amount in Rupees

S. No.	Name of Company	No. of Certificate	Paid up Value per Certificate	Total Paid-up Value	Name of Chief Executive / Managing Agent	Outstanding December 31, 2007
1	SETHI IND. LTD.	1	12,493	12,493	Abdul Wajid Sethi	1,276,057
		5	12,000	60,000		
2	CRYSTAL CHEMICALS	1	59,000	59,000	Maqsood A Shaikh	1,559,000
		13	62,000	806,000		
3	MAS DAIRIES LTD.	1	50,000	50,000	Mian Nisar Akhtar	1,009,000
		9	51,000	459,000		
4	PANGRIO SUGAR MILLS	15	236,000	3,540,000	Sajid Hussain Naqvi	3,067,621
		1	240,000	240,000		
		1	168,000	168,000		
		13	169,000	2,197,000		

8. DETAIL OF INVESTMENT IN DEBENTURES - UNLISTED

Amount in Rupees

Name of Company	Terms of Redemption		Rate of Interest	Amount Outstanding as on December 31, 2007
	Principal	Interest		
PUBLIC SECTOR				
GHAZI TEXTILE MILLS	Overdue	Overdue	12.50%	1,625,000
HARIPUR COLD STORAGE	Overdue	Overdue	12.00%	500,000
HARIPUR COLD STORAGE	Overdue	Overdue	12.50%	459,000
HARIPUR COLD STORAGE	Overdue	Overdue	12.00%	56,000
KARACHI DEVELOPMENT AUTHORITY	Overdue	Overdue	12.50%	62,355,000
PRIVATE SECTOR				
EFFEF INDUSTRIES LIMITED	Overdue	Overdue	14.00%	109,108
PAKISTAN POLY PROPYLENE PKG. LIMITED	Overdue	Overdue	14.00%	80,000

9. DETAIL OF INVESTMENT IN MUTUAL FUNDS - LISTED

Amount in Rupees

S. No.	Name of Company	No. of Units	Paid-up Value per Unit	Total Paid-up Value	Total Book Value December 31, 2007	Market Price per Unit December 31, 2007
1	AKD INCOME FUND	7,138,737	50.00	356,936,850	375,000,000	52.7587
2	AKD INCOME FUND A	2,374,884	50.00	118,744,200	125,000,000	52.7587
3	AKD OPPORTUNITY FUND	675,072	50.00	33,753,600	40,000,000	60.1500
4	ALFALAH GHP INCOME MULTIPLIER FUND	7,632,204	50.00	381,610,200	400,000,000	52.5899
5	AMZ PIUS INCOME FUND	7,103,416	100.00	710,341,600	750,000,000	105.9394
6	AMZ PLUS STOCK FUND	250,000	100.00	25,000,000	25,000,000	106.8900
7	ASKARI INCOME FUND A	11,367,942	100.00	1,136,794,200	1,200,000,000	105.6900
8	ATLAS INCOME FUND	860,503	500.00	430,251,500	450,000,000	524.5200
9	ATLAS INCOME FUND A	95,425	500.00	47,712,500	50,000,000	524.5200
10	ATLAS ISLAMIC FUND	10,298	500.00	5,149,000	5,000,000	515.2900
11	BMA CHUNDRIGAR ROAD SAVING FUND	19,853,176	10.00	198,531,760	200,723,980	10.3107
12	DAWOOD MONEY MARKET FUND	3,328,756	100.00	332,875,600	350,000,000	105.4613
13	DAWOOD MONEY MARKET FUND A	1,423,785	100.00	142,378,500	150,000,000	105.4613
14	FAYSAL SAVING GROWTH FUND	1,907,669	100.00	190,766,900	200,000,000	105.1500
15	FAYSAL SAVING GROWTH FUND A	1,903,855	100.00	190,385,500	200,000,000	105.1500
16	FIRST HABIB INCOME FUND	1,915,709	100.00	191,570,900	200,000,000	104.7700
17	HBL INCOME FUND A	2,393,261	100.00	239,326,100	250,000,000	104.5600
18	HBL STOCK FUND	200,000	100.00	20,000,000	20,000,000	102.4000
19	HBL-INCOME FUND	11,988,108	100.00	1,198,810,800	1,250,000,000	104.5600
20	IGI INCOME FUND	2,862,049	100.00	286,204,900	300,000,000	104.9400
21	J. S. INCOME FUND	9,475,978	100.00	947,597,800	1,000,000,000	105.8600
22	JS INCOME FUND A	1,891,611	100.00	189,161,100	200,000,000	105.8600
23	KASB LIQUID FUND	7,148,985	100.00	714,898,500	750,000,000	105.2700
24	KASB LIQUID FUND A	2,377,330	100.00	237,733,000	250,000,000	105.2700
25	MCB DYNAMIC CASH FUND	19,158,006	100.00	1,915,800,600	2,000,000,000	104.7080
26	NAFA CASH FUND	214,893,948	10.00	2,148,939,480	2,250,000,000	10.5116
27	NAFA CASH FUND	23,814,060	10.00	238,140,600	250,000,000	10.5116
28	NATIONAL INVESTMENT TRUST	73,991	10.00	739,910	2,260,835	59.8500
29	PAK INT.ELEMENT ISLAMIC FUND	1,523,746	50.00	76,187,300	63,860,585	53.7000
30	PAKISTAN INCOME FUND	19,102,197	50.00	955,109,850	1,000,000,000	52.5500
31	PAKISTAN INCOME FUND A	4,762,812	50.00	238,140,600	250,000,000	52.5500
32	UNITED COMPOSITE ISLAMIC FUND	274,758	100.00	27,475,800	25,000,000	107.5000
33	UNITED GROWTH & INCOME FUND	43,074,773	100.00	4,307,477,300	4,500,000,000	104.7903
34	UNITED MONEY MARKET FUND A	4,778,662	100.00	477,866,200	500,000,000	104.7140
Pre IPO Investment						
35	KASB BALANCE FUND	500,000	50	25,000,000	25,000,000	50.0000
36	DAWOOD TAKAFUL FAMILY FUND	-	-	-	35,000,000	-
37	JS AGGRESSIVE FUND	-	-	-	300,000,000	-

10. DETAIL OF INVESTMENT IN PREFERENCE SHARES - UNLISTED

Amount in Rupees

S. No.	Name of Company	Percentage Holding	No. of Shares	Paid-up Value per Share	Total Paid-up Value	Break-up Value per Share	Break-up Value as per Audited Accounts (Date of Accounts)	Name of Chief Executive / Managing Agent	Term of Redemption
1	MASOOD TEXTILES	33.33%	20,000,000	10.00	200,000,000	16.85	6/30/06	Shahid Nazir	Can convert 1/3 of PS alongwith dividend into ordinary shares after expiry of 4 years at a discount of 15%
2	FAZAL CLOTH	30.00%	7,500,000	10.00	75,000,000	10.00		Sheikh Naseem Ahmed	ABL's stake in the preference share for Rs.75 M to be redeemed within 60 days after completion of 5 years from the date of issue

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11. QUALITY OF AVAILABLE FOR SALE SECURITIES

Rupees in '000

S. No.	Name of Security	December 31, 2007		December 31, 2006	
		Market Value	Credit Rating	Market Value	Credit Rating
GOVERNMENT SECURITIES					
1	MARKET TREASURY BILLS	37,417,758	Un Rated	23,315,710	Un Rated
2	FEDERAL INVESTMENT BONDS	-	Un Rated	5,000	Un Rated
3	PAKISTAN INVESTMENT BONDS	243,211	Un Rated	296,385	Un Rated
LISTED TFCs					
4	ASKARI COMMERCIAL BANK	104,736	AA-	66,260	AA-
5	ABN AMRO BANK LIMITED	36,794	A	54,967	A
6	AL-ABBAS HOLDING - UNLISTED	575,000	**	-	**
7	ASKARI COMMERCIAL BANK	-	**	99,960	AA-
8	AZGARD NINE LIMITED	6,500	A+	99,690	A+
9	BANK AL FALAH LIMITED	104,190	AA-	249,866	AA-
10	CHANDA OIL & GAS COMPANY	-	**	71,200	A
11	ESCORT INVESTMENT BANK	100,000	A+	-	**
12	FAYSAL BANK	146,705	AA-	100,000	AA-
13	FINANCIAL RECEIVABLE & SECURITIZATION COMPANY LIMITED	76,022	AA-	-	**
14	FINANCIAL RECEIVABLE & SECURITIZATION COMPANY LIMITED	33,630	AA-	-	**
15	GHANI HOLDING - UNLISTED	575,000	**	-	**
16	NAIMAT BAISSAL OIL & GAS LIMITED	-	**	70,093	A+
18	SEARLE PAKISTAN	44,528	A-	-	**
19	SECURITY LEASING CORPORATION LIMITED	-	**	59,976	**
20	SONERI BANK LIMITED	-	**	149,910	A+
21	UNION BANK / STANDARD CHARTERED	50,595	AAA	155,969	A+
22	UNITED BANK	52,879	AA	150,000	AA-
SHARES UNLISTED					
23	ARABIAN SEA COUNTRY CLUB	5,000	**	5,000	**
24	ATTOCK TEXTILE MILLS LIMITED	-	**	505	**
25	EASTERN CAPITAL	5,000	**	5,000	**
26	EQUITY PARTICIPATION FUND	8,256	**	1,500	**
27	FIRST WOMEN BANK	21,200	**	21,200	**
28	HABIB ALLIED INTERNATIONAL BANK (HAIB)	214,769	**	214,769	**
29	ICP LIMITED (MERGED INTO IDBP)	1,000	**	9,130	**
30	KAYTEX MILLS LIMITED	-	**	1,511	**
31	KHUSHHALLI BANK	200,000	**	200,000	**
32	NATIONAL WOOLEN MILLS LIMITED	-	**	51	**
33	NIFT	35,896	**	1,527	**
34	NISHAT CHUNIAN POWER LIMITED	-	**	-	**
35	NISHAT MILLS POWER LIMITED	-	A+&A1	-	**
36	PASSCO	(661)	**	1,000	**
37	RUBY RICE & GENERAL MILLS LIMITED	-	**	105	**
38	SME BANK	5,250	**	5,250	**
39	SWIFT	1,770	**	1,770	**
SHARES LISTED					
40	ADAMJEE INSURANCE COMPANY LIMITED	-	**	3,763	AA
41	BANK AL FALAH LIMITED	-	**	4	AA& A1+
42	BANK OF PANJAB	-	**	411	AA& A1+
43	BOC PAKISTAN LIMITED	-	**	1,293	Un Rated
44	BROTHER TEXTILES MILLS	-	**	72	**
45	COLONY MILL LIMITED	-	**	0	Un Rated
46	D.G. KHAN CEMENT	-	**	17	Un Rated
47	D.G. KHAN CEMENT	-	**	5	Un Rated
48	DADABHOY LEASING	66	**	-	**
49	DADABHOY MODARBA	511	**	5,025	**
50	ENGRO CHEMICAL	19,931	AA&A1+	33,800	AA& A1+
51	ESCORTS INVESTMENT BANK LIMITED	-	**	458	A&A1
52	FAUJI CEMENT LIMITED	-	**	6,198	**
53	FAUJI FERTILIZER BIN QASIM	251,249	**	44,177	Un Rated
54	FAUJI FERTILIZER COMPANY	118,750	**	37,258	Un Rated
55	FAYSAL BANK LIMITED	-	**	24,214	AA & A1+
56	FIRST INVESTEC MODARABA	-	**	11	**
57	HUB POWER COMPANY	285,785	**	229,507	**
58	ICP LIMITED (MERGED INTO IDBP)	-	**	76,473	**

QUALITY OF AVAILABLE FOR SALE SECURITIES

Rupees in '000

S. No.	Name of Security	December 31, 2007		December 31, 2006	
		Market Value	Credit Rating	Market Value	Credit Rating
59	KAISER ARTS & CRAFT	422	**	-	**
60	KOHINOOR INDUSTRIES LIMITED	-	**	241	**
61	KOT ADDU POWER COMPANY LIMITED	-	**	101,140	**
62	LUCKY CEMENT LIMITED	23,300	**	880	**
63	MCB BANK LIMITED	-	**	15,972	AA+& A1+
64	MEEZAN BALANCE FUND	-	**	14,396	5 STAR
65	MEEZAN BANK LIMITED	21,175	A+&A-1	-	**
66	MIRZA SUGAR MILL LIMITED	-	**	1	Un Rated
67	MOHAMMAD FAROOQ TEXTILE MILLS	-	**	53	**
68	MOHIB EXPORT LIMITED	3	**	3	**
69	MY BANK LIMITED	11,975	A&A1	-	**
70	NATIONAL BANK OF PAKISTAN	69,645	AAA&A1+	65,036	AAA & A1+
71	NISHAT MILLS LIMITED	54,683	A+&A1	33,803	A+&A1+
72	OIL & GAS DEVELOPMENT COMPANY	104,722	AAA&A1+	124,726	AAA& A1+
73	PACE PAKISTAN LIMITED	40,205	A+&A1	-	**
74	PAK OMAN ADVANTAGE FUND	792	AA-	-	**
75	PAK REINSURANCE	-	**	167,369	**
76	PAKISTAN OIL FIELDS	192,280	**	237,847	**
77	PAKISTAN PETROLEUM LIMITED	79,641	**	23,200	Un Rated
78	PAKISTAN PREMIER FUND	-	**	423	4 STAR
79	PAKISTAN PTA LIMITED	-	**	1	Un Rated
80	PAKISTAN STATE OIL	10,165	AAA&A1+	11,935	AAA& A1+
81	PAKISTAN STRATEGIC ALL. FUND	-	**	8,500	4 STAR
82	PAKISTAN SYNTHETIC LIMITED	-	**	1	**
83	PAKISTAN TELECOMMUNICATION COMPANY LIMITED	35,743	**	-	**
84	PICIC GROWTH MUTUAL FUND	89,846	2- Star	30,976	4 STAR
85	PICIC INSURANCE LIMITED	-	**	0.04	A-
86	PICIC INVESTMETN FUND	-	**	421	3 STAR
87	REDCO TEXTILE MILLS	1	**	5,477	**
88	S.G.FIBRE LIMITED	41,254	**	45,907	**
89	SAFA TEXTILE MILLS LIMITED	5,293	**	8,886	**
90	SAUDI PAK COMM. BANK LIMITED	-	**	2	A-& A-2
91	SHARISH TEXTILE MILLS LIMITED	-	**	0.03	**
92	SOUTHERN ELECTRIC POWER COMPANY	-	**	3	Un Rated
93	TRG PAKISTAN LIMITED	30,723	BBB+&A2	-	**
94	UTP GROWTH FUND	-	**	737	Un Rated
95	WORLD CALL TELECOM LIMITED	8	A+&A1	86	A+& A1
96	YOUSAF WEAVING MILLS LIMITED	-	**	2.00	**
PREFERENCE SHARES OF LISTED COMPANIES					
97	FAZAL CLOTH	75,000	**	75,000.00	**
98	MASOOD TEXTILE	200,000	**	200,000.00	**
INVESTMENT IN MUTUAL FUND					
99	AKD INCOME FUND	501,926	**	-	**
100	AKD OPPORTUNITY FUND	40,606	**	-	**
101	ALFALAH GHP INCOME MULTIPLIER FUND	401,377	5 STAR	-	**
102	AMZ PLUS INCOME FUND	752,532	**	-	**
103	AMZ PLUS STOCK FUND	28,326	**	24,288	Un Rated
104	ASKARI INCOME FUND	1,201,478	**	-	**
105	ATLAS INCOME FUND	501,403	5 STAR	-	**
106	ATLAS ISLAMIC FUND	5,306	**	-	**
107	BMA CHUNDRIGAR ROAD SAVING FUND	204,700	**	-	**
108	DAWOOD MONEY MARKET FUND	501,209	5 STAR	-	**
109	FAYSAL SAVING & GROWTH FUND	400,782	**	-	**
110	FIRST HABIB INCOME FUND	200,709	**	-	**
111	HBL INCOME FUND	1,503,716	**	-	**
112	HBL STOCK FUND	20,480	**	-	**
113	IGI INCOME FUND	300,343	**	-	**
114	JS INCOME FUND	1,203,373	**	-	**
115	KASB LIQUID FUND	1,002,835	**	-	**
116	KASB-FUND	25,000	**	-	**
117	MCB DYNAMIC CASH FUND	2,005,996	**	-	**
118	MEEZAN ISLAMIC INCOME FUND	-	**	59,550	Un Rated
119	NAFA CASH FUND	2,509,203	5 STAR	-	**
120	NATIONAL INVESTMENT TRUST	4,428	4 STAR	3,318	4 STAR

Annexure I

As referred to in notes 9.2.5 and 9.4 to the financial statements

QUALITY OF AVAILABLE FOR SALE SECURITIES

Rupees in '000

S. No.	Name of Security	December 31, 2007		December 31, 2006	
		Market Value	Credit Rating	Market Value	Credit Rating
121	PAK INT. ELEMENT ISLAMIC FUND	81,825	**	71,835	3 STAR
122	PAKISTAN CAPITAL MARKET FUND	-	**	76,867	3 STAR
123	PAKISTAN INCOME FUND	1,254,106	4 STAR	-	**
124	RELIANCE INCOME FUND	-	-	25,000	Un Rated
125	UNITED COMPOSITE ISLAMIC FUND	29,536	**	25,000	Un Rated
126	UNITED GROWTH & INCOME FUND	4,513,818	A	-	**
127	UNITED MONEY MARKET FUND	500,393	A+	-	**
PRE IPO INVESTMENT					
128	FINANCIAL RECEIVABLES & SECURITIZATION COMPANY LIMITED	-	**	105,000	**
129	GRAY LEASING	100,000	**	-	**
130	UNITED BANK LIMITED	800,000	AA	-	**
131	NIB BANK LIMITED	150,000	**	-	**
132	TREASURY SHARES	584,900	**	-	**
133	PAK ARAB FERTILIZERS	880,000	**	-	**
SUKUK BONDS					
134	SECURITY LEASING CORP	270,000	Un Rated	-	**
135	CENTURY PAPER & BOARD MILLS	1,150,000	Un Rated	-	**
136	DAWOOD HERCULES	1,000,000	Un Rated	-	**

** Ratings are not available

Annexure II

As referred to in note 10.7 to the financial statements

SHOWING WRITTEN OFF LOANS OR ANY OTHER FINANCIAL RELIEF OF FIVE HUNDRED THOUSAND OR ABOVE DURING THE YEAR ENDED DECEMBER 31, 2007

S. No.	Name and address of the Borrower	Name of Individuals / Partners / Directors with NIC Nos.	Father's / Husband's Name	Outstanding liabilities at the Beginning of Year				Rupees in Million				
				Principal	Interest/ Mark-up	Other	Total	Principal Written-off	Interest/ Mark-up Written-off	Other Financial Relief Provided	Total 9 + 10 + 11	
												5
1	SINDH PROVINCIAL CO-OPERATIVE BANK LIMITED, RISALA ROAD, HYDERABAD (EST. UNDER THE ESTABLISHMENT OF FEDERAL GOVT. BANK FOR CO-OPERATIVES & REGULATIONS OF CO-OPERATIVE BANK ACT 1977 THROUGH ITS GEN.MANAGER, CENTRAL OFFICE SERAI ROAD KARACHI)	AYYAZ AHMED HAMEEDA BEGUM	M.AZEEM M.AZEEM	322-87-410704 323-91-747742	2.166	0.000	3.292	5.458	2.166	0.000	3.046	12.000
2	AL-HAMRA INTERNATIONAL, H.NO.8 ST.NO.3, BLOCK S, NEW MULTAN COLONY, MULTAN.	ARIF MEHMOOD	M.AZEEM	274-85-238759	6.692	0.000	9.055	15.747	3.484	0.000	9.055	12.539
3	FATIMA TRADING ESTABLISHMENT	S.M. SALEEM SHAHEEN SALEEM S. MUDASSAR HUSSAIN SHAMIM AHMED	GHULAM MUHAMMAD	274-85-238759	18.475	0.000	23.402	41.877	18.475	0.000	23.402	41.877
4	PAKISTAN MINERAL WATER & BOTTLING PLANT (PVT) LIMITED, P.M.W & BOTTLING PLANT PVT. LIMITED, I/E GADOON AMAZAI	MUHAMMAD ALI CHISHTY	LATE AHMED CHISHTI	286-87032118	33.690	0.000	70.087	103.777	10.822	0.000	70.087	80.909
5	BOLAN TRADERS ROOM # 11 & 1,2,3 FLOOR TEXTILE PLAZA, I. I. CHUNDRIGAR ROAD, KARACHI.	MASOOD JAWED ALITAF HUSSAIN	MAHMOOD BUX		50.000	0.000	12.952	62.952	8.988	0.000	12.952	21.940
6	DILMON CONSTRUCTION	FAREED UDDIN ALITAF HUSSAIN			0.006	0.000	1.005	1.011	0.006	0.000	1.005	1.011
7	MUSLIM CONSTRUCTION CO. 9-D, COMMERCIAL AREA NURSERY, PECHS SOCIETY, KARACHI.	SHEIKH ABDUL SAITAR ABDUL BASIT SHEIKH ABDUL MAJEED SHEIKH SABEEN SHEIKH	ALLAH BUKSH SHEIKH ABDUL SAITAR SHEIKH ABDUL SAITAR SHEIKH ABDUL SAITAR	517-35-331195 502-62-242254 502-76-595405 502-92-595404	0.004	0.000	1.048	1.052	0.004	0.000	1.048	1.052
8	MASHAL FABRICS (PVT.) LIMITED 21 K.M. CHUGHTAI ROAD FEROZEPUR ROAD, LAHORE.	MUHAMMAD ISHAQUE JAN FAWAD ISHAQ MRS KHURSHID ISHAQ YASMEEN FAWAD AISHA MANZOOR SHABBIR AHMED AFIA SHABBIR		136-28-057959 136-92-057960 136-39-057965 136-59-028695 136-63-057963	12.899	0.000	10.761	23.660	3.241	0.000	10.761	14.002
9	AZEEM TAPES (PVT) LIMITED PLOT # 152,154,155, INDUSTRIAL ESTATE, GADOON AMAZAI.				1.162	0.000	0.790	1.952	0.759	0.000	0.790	1.549

Annexure II

As referred to in note 10.7 to the financial statements

SHOWING WRITTEN OFF LOANS OR ANY OTHER FINANCIAL RELIEF OF FIVE HUNDRED THOUSAND OR ABOVE DURING THE YEAR ENDED DECEMBER 31, 2007

S. No.	Name and address of the Borrower	Name of Individuals / Partners / Directors with NIC Nos.	Father's / Husband's Name	Outstanding liabilities at the Beginning of Year				Rupees in Million			
				Principal	Interest/ Mark-up	Other	Total	Principal Written-off	Interest/ Mark-up Written-off	Other Financial Relief Provided	Total 9 + 10 + 11
10	ABDALLI SONS (PVT) LIMITED, 3A, SMALL INDUSTRIAL ESTATE, MULTAN.	HAMID KHAN DURRANI FARKHANDA DURRANI (LATE) MUHAMMAD KHAN DURRANI ZARGHAM KHAN DURRANI ABDUL KHALIQ KHAN DURRANI SINCE LONG SETTLED IN USA (NIC NOT AVAILABLE)	HAFAEZ KHAN DURRANI W/O HAMEED KHAN HAMEED KHAN HAMEED KHAN ABDUL QADOOS KHAN	6.372	0	12.666	19.038	1.149	0	12.666	13.82
11	TAJ TEXTILE MILLS LIMITED, 31-C-1, GHAIB ROAD, GULBERG-III, LAHORE.	NADIR ALI AWAN TANVEER ELLAHI AMIR ALI SHAH AHMED JEHANGIR JEHANGIR ELLAHI SHAHRIKH ALI	MUZAFFAR ALI AWAN AHSAN ELLAHI JEHANGIR ELLAHI JEHANGIR ELLAHI AHSAN ELLAHI TANVIR ELLAHI	187.663	0	104.161	291.824	115.656	0	104.161	219.817
12	NATIONAL TYRE & RUBBER CO. MOULVI TAMIZ UDDIN KHAN ROAD, OPP. BEACH HOTEL, KARACHI.	HUSSAIN MUMTAZ	PIR GHULAM HUSSAIN	1.520	0	15.694	17.214	1.520	0	15.694	17.214
13	GHULAM HUSSAIN & COMPANY GRAIN MARKET, VEHARI.	MUHAMMAD JAMIL GHULAM HUSSAIN MST RABIA BEGUM MST RAZIA BEGUM NAIK MUHAMMAD		3.000	0	6.814	9.814	1.222	0	6.814	8.036
14	JAMAL PAPERS (PVT) LIMITED HOUSE # 47/8, BLOCK # 13, SHAHEED ROAD, MIAN CHANNU, KHANIWAL.	M.N.AVEED MUGHAL ABDUL WAHEED MUGHAL M.A.RSHAD MUGHAL KHALID AZIZ MUGHAL	JAMAL UDDIN JAMAL UDDIN JAMAL UDDIN JAMAL UDDIN	13.698	0	12.033	25.731	8.494	0	12.033	20.527
15	PRIME PAPER & BOARD (PVT) LIMITED MARALA ROAD, MALKAY KALAN, SIALKOT.	AKHLAQ HUSSAIN NAYYER ABBAS		1.340	0	2.084	3.424	0.175	0	1.900	2.075
16	MIAN INDUSTRIES COTTON GINNING & PRESSING (PVT) LIMITED CHAK # 461/EB, LUDDON ROAD, BUREWALA.	MUHAMMAD SHAHBAZ MUHAMMAD MUMTAZ MUHAMMAD NAWAZ SARMAD EJAZ SHAMIM BAHAR	MUHAMMAD MAZHAR MUHAMMAD MAZHAR MUHAMMAD MAZHAR MUHAMMAD EJAZ MUHAMMAD EJAZ	3.300	0	1.743	5.043	0.800	0	1.743	2.543

SHOWING WRITTEN OFF LOANS OR ANY OTHER FINANCIAL RELIEF OF FIVE HUNDRED THOUSAND OR ABOVE DURING THE YEAR ENDED DECEMBER 31, 2007

S. No.	Name and address of the Borrower	Name of Individuals / Partners / Directors with NIC Nos.	Father's / Husband's Name	Outstanding liabilities at the Beginning of Year				Rupees in Million			
				Principal	Interest/ Mark-up	Other	Total	Principal Written-off	Interest/ Mark-up Written-off	Other Financial Relief Provided	Total 9 + 10 + 11
17	FRUIT SAP LIMITED 14-GREEN WOOD APARTMENT, CIVIC CENTRE, NEW GARDEN TOWN, LAHORE.	ZAFAR IQBAL MIAN RIAZ AHMED MIAN MRS.SHAHEEN ZAFAR MASOOD SAJJAD MRS.YASMEEN MASOOD MIAN ALLAH WASAYA		2,550	0	4,857	7,407	2,550	0	4,857	7
18	HUSSAIN COTTON GINNING & PRESSING FACTORY CHAK NIZAM, ARIFWALA ROAD, PAKPATTAN.	AMANULLAH HAMEED ALI HAMEEDA SHAIKH MUHAMMAD MUHAMMAD SALEEM MST.NAZIRI BEGUM MST. NASEEM AKHTAR	M.LATEEF M.LATEEF MIAN GHULAM HUSSAIN	0	0.000	0.609	0.609	0	0.000	0.550	0.550
19	MAST QALANDAR COTTON & GINNING FACTORY	NAMCHAND GURDAS MAL AHSANULLAH VIJAY KUMAR	BAKSHOO MAL WAPARI MAL GHULAM SARWAR CHA BAKSHOO MAL	16,960	0	6,924	16,967	10,844	0	6,858	17,702
20	AHMED AGENCIES	SHEIKH MUHAMMAD AFZAL		7,050	0	6,466	7,056	2,750	0	5,687	8
21	HOUSE OF FABRICS (PVT) LIMITED	SYED GOHAR HUSSAIN NAQVI SYED MEHDI ABBAS NAQVI SABEENA SHAHID FARZANA NAQVI		0.675	0	0.292	0.967	0.675	0	0.964	1.639
22	CH. SPRAY CENTRE BANGLA ROAD, MAMUNKANJAN.	CH.SAIFULLAH MUHAMMAD SHARIF MUHAMMAD AMIN	MUHAMMAD RAFIQ MUHAMMAD IBRAHIM MUHAMMAD IBRAHIM	1,540	0.000	0.683	2,223	0.071	0	0.540	0.611
			TOTAL	26,904	0.000	5,159.561	32,064	193,851	0.000	306,613	18,191,550

Annexure III

As referred to in notes 11.4 and 11.13 to the financial statements

1. DISPOSAL OF FIXED ASSETS AS ON DECEMBER 31, 2007

Rupees in '000

Particulars	Original cost/ revalued amount	Accumulated depreciation	Book value	Sale Proceeds	Mode of disposal	Particulars of purchaser
Furniture & Fixtures Items having book value of less than Rs.250,000 and cost of less than Rs.1,000,000						
- Bank Employees	113	51	62	62	As per Bank policy	Khursheed Ahmed Khan
	143	97	46	56	As per Bank policy	Bilal Mustafa
- Others	256	148	108	118	Various	Various
	10,741	8,456	2,285	2,297		
TOTAL	10,997	8,604	2,393	2,415		

Rupees in '000

Particulars	Original cost/ revalued amount	Accumulated depreciation	Book value	Sale Proceeds	Mode of disposal	Particulars of purchaser
Electrical, Office & Computer Equipment Items having book value of less than Rs. 250,000 and cost of less than Rs. 1,000,000						
- Bank Employees	116	91	25	25	As per Bank policy	Khursheed Ahmed Khan
	97	79	18	18	As per Bank policy	Bilal Mustafa
	24	-	24	24	As per Bank policy	Ali Azfar Naqvi
	10	1	9	10	As per Bank policy	M. Yaseen Mamdani
	10	1	9	9	As per Bank policy	Sharma Lajpatrai
	10	10	-	1	As per Bank policy	Qaboola Zarin
	4	4	-	-	As per Bank policy	Zahid Rasool
	10	3	7	7	As per Bank policy	Tariq Mehmood Shahid
	10	5	5	5	As per Bank policy	Iftikhar Hussain Mir
	10	3	7	7	As per Bank policy	Bilal Ayub Butt
	10	6	4	4	As per Bank policy	Ahmer Humayun
	10	6	4	5	As per Bank policy	S.A.H Chisti
	10	6	4	4	As per Bank policy	Adnan
	4	4	-	1	As per Bank policy	Najmul Azam
	9	7	2	2	As per Bank policy	Aslam Hameed
	5	4	1	2	As per Bank policy	Syed Akber Raza
- Others	349	230	119	124	Various	Various
	16,695	16,687	8	86		
TOTAL	17,044	16,917	127	210		

2. LOCATION OF REVALUED PROPERTIES AS ON DECEMBER 31, 2007

Date of Purchase	Revaluation Date	Particulars	City Location
01.01.1985	September 30, 2005	TAJ COMPLEX KARACHI	KARACHI
01.10.1973	September 30, 2005	NAPIER ROAD, LAHORE	LAHORE
02.08.1999	September 30, 2005	QUAID-E-AZAM ROAD, MULTAN CANTT	MULTAN
04.03.1979	September 30, 2005	SATELLITE TOWN QUETTA	QUETTA
05.06.1985	September 30, 2005	AMBER TOWER, KARACHI	KARACHI
05.06.1997	September 30, 2005	KASHMIR ROAD RAWALPINDI	RAWALPINDI
05.08.1999	September 30, 2005	BANGLORE TOWN, KARACHI	KARACHI
08.05.1994	September 30, 2005	GRAIN MARKET, VEHARI	VEHARI
08.07.1999	September 30, 2005	CITIZEN COLONY, HYDERABAD	HYDERABAD
08.10.1986	September 30, 2005	BUFFER ZONE, KARACHI	KARACHI
08.11.1986	September 30, 2005	AMBER PALACE, KARACHI	KARACHI
08.11.1993	September 30, 2005	NORTH NAZIMABAD, KARACHI	KARACHI
09.08.1980	September 30, 2005	UNIVERSITY ROAD KARACHI	KARACHI
09.08.1999	September 30, 2005	LAKSON SQUARE, SARWAR SHAHEED ROAD, KARACHI	KARACHI
09.09.1992	September 30, 2005	SHAHDMAN COLONY, LAHORE	LAHORE
09.10.1988	September 30, 2005	ZAIBUNNISA STREET, KARACHI	KARACHI
10.06.2000	September 30, 2005	S.I.T.E., KARACHI	KARACHI
10.09.1999	September 30, 2005	L.D.A., WASA, LAHORE	LAHORE
11.08.1998	September 30, 2005	BLOCK K NORTH NAZIMABAD KARACHI	KARACHI
11.12.1997	September 30, 2005	ASGHAR MALL CHOWK RAWALPINDI	RAWALPINDI
12.07.1999	September 30, 2005	SAIMA TRADE TOWER, I.I. CHUNDRIGAR ROAD, KARACHI	KARACHI
13.10.1973	September 30, 2005	LARKANA	LARKANA
13.10.1988	September 30, 2005	QUANDHARI BAZAR, QUETTA	QUETTA
14.12.1998	September 30, 2005	REGENCY ARCADE, FAISALABAD	FAISALABAD
15.08.1966	September 30, 2005	CAVALRY ROAD NOWSHERA	NOWSHERA
15.08.1994	September 30, 2005	ADAM ARCADE BRANCH KARACHI	KARACHI
15.09.1996	September 30, 2005	SITARA TOWER, FAISALABAD	FAISALABAD
15.09.1998	September 30, 2005	BABA-E-URDU ROAD, KARACHI	KARACHI
16.02.1986	September 30, 2005	RASHID MINHAS ROAD, KARACHI	KARACHI
16.08.1992	September 30, 2005	KASHMIR EGERTON ROAD LAHORE	LAHORE
17.05.1995	September 30, 2005	199-UPPER MALL, LAHORE	LAHORE
17.12.1987	September 30, 2005	BOATING BASIN, KARACHI	KARACHI
19.08.1998	September 30, 2005	CLOTH MARKET KARACHI	KARACHI
19.09.1996	September 30, 2005	AHMEDPUR, BAHAWALPUR	BAHAWALPUR
20.03.1979	September 30, 2005	DADABHOY CENTRE KARACHI	DADABHOY
20.03.1998	September 30, 2005	NURSERY, PECHS, KARACHI	KARACHI
20.04.1994	September 30, 2005	NEW SADIQ BAZAR, RAHIMYAR KHAN	RAHIMYAR KHAN
20.07.1975	September 30, 2005	BLUE AREA, ISLAMABAD	ISLAMABAD
20.07.1975	September 30, 2005	TRUNK BAZAR, RAWALPINDI	RAWALPINDI
20.12.1999	September 30, 2005	BANK SQUARE BRANCH, GUJRANWALA	GUJRANWALA
22.04.1985	September 30, 2005	ANARKALI LAHORE	LAHORE
23.09.1996	September 30, 2005	MODEL TOWN, LAHORE	LAHORE
23.12.1970	September 30, 2005	GOLE CLOTH FAISALABAD	FAISALABAD
24.02.1992	September 30, 2005	TRADE TOWER, KARACHI	KARACHI
24.02.1992	September 30, 2005	TRADE TOWER, KARACHI	KARACHI
25.01.1987	September 30, 2005	MAIN BOULEVARD, LAHORE	LAHORE
25.08.1999	September 30, 2005	KEHKASHAN, JADE GARDEN CLIFTON, KARACHI	KARACHI
26.05.2000	September 30, 2005	P.I.B. COLONY, KARACHI	KARACHI
27.08.2003	September 30, 2005	STOCK EXCHANGE BUILDING KARACHI	KARACHI
27.11.1996	September 30, 2005	KHAYABAN-E-JAMI KARACHI	KARACHI
27.12.1994	September 30, 2005	BRANDERTH ROAD, LAHORE	LAHORE
28.06.1997	September 30, 2005	JINNAH COLONY FAISALABAD	FAISALABAD
29.04.1982	September 30, 2005	SIRKI ROAD, QUETTA	QUETTA
29.06.1998	September 30, 2005	MASJID-E-TOOBA KARACHI	KARACHI
29.07.1975	September 30, 2005	BLOCK NO.1, SARGODHA	SARGODHA
29.09.1999	September 30, 2005	FORT SULTAN BUILDING, STAR GATE BRANCH, KARACHI.	KARACHI
29.12.1994	September 30, 2005	ZAM ZAMA BUILDING KARACHI	KARACHI
29.12.1996	September 30, 2005	KHALID BIN WALEED ROAD, KARACHI	KARACHI
29.12.1997	September 30, 2005	AKBER BAZAR, SHEIKHUPURA	SHEIKHUPURA
30.09.1998	September 30, 2005	KHYABAN-E-BADAR, D.H.A. KARACHI	KARACHI
30.09.2005	September 30, 2005	CLIFTON BROADWAY, KARACHI	KARACHI

Annexure III

As referred to in notes 11.4 and 11.13 to the financial statements

LOCATION OF REVALUED PROPERTIES AS ON DECEMBER 31, 2007

Date of Purchase	Revaluation Date	Particulars	City Location
30.10.1996	September 30, 2005	BROADWAY CLIFTON KARACHI	KARACHI
30.12.1966	September 30, 2005	PECHS, KARACHI	KARACHI
30-06-2005	September 30, 2005	MONTGOMERY BAZAAR, FAISALABAD	FAISALABAD
31.05.1992	September 30, 2005	QILLA GUJAR SINGH BRANCH	VEHARI
31.07.1996	September 30, 2005	CIVIC CENTRE, HYDERABAD	HYDERABAD
31.08.1998	September 30, 2005	NEW CHALI-BRANCH KARACHI	KARACHI
29.07.1975	September 30, 2005	PREMISES AT MIRPUR A.K	AZAD KASHMIR
24.10.1984	September 30, 2005	UPPER CHATTER, MUZAFFARABAD A.K.	AZAD KASHMIR
19.08.2005	September 30, 2005	QUAID-E-AZAM ROAD	CHINIOT
27.06.2005	September 30, 2005	KOTWALI ROAD	FAISALABAD
09.03.2005	September 30, 2005	OPEN PLOT, BATH, ISLAND, CLIFTON	KARACHI
30.12.1966	September 30, 2005	BANGLOW NO. 44-D, PECHS	KARACHI
17.07.1975	September 30, 2005	MWT GK-7 MA JINNAH ROAD	KARACHI
29.01.1981	September 30, 2005	PLOT KHYBER BLOCK ALLAMA IQBAL TOWN	LAHORE
11.08.1993	September 30, 2005	PLOT # 8-A, KASHMIR EGERTON ROAD	LAHORE
29.08.1994	September 30, 2005	POONCH ROAD, SAMANABAD	LAHORE
18.12.1998	September 30, 2005	199-A UPPER MALL, LAHORE	LAHORE
07.05.1990	September 30, 2005	PLOT AT SMALL INDUSTRIAL AREA SITE SAHIWAL	MULTAN
12.11.1995	September 30, 2005	PLOT 14, PHASE VII, STAGE 1, HAYATABAD	PESHAWAR
17.08.1994	September 30, 2005	PLOT 19, PHASE VII, HAYATABAD TOWNSHIP	PESHAWAR
14.11.1997	September 30, 2005	PLOT 16B/1, PHASE V, HAYATABAD	PESHAWAR
23.06.1999	September 30, 2005	B-7 FRUIT & VEGETABLE COMPLEX, HAZAR GANJI	QUETTA