

# Statement of Changes in Equity

for the period from October 12, 2007 to December 31, 2007

Rupees	Issued, subscribed and paid-up capital	Unappropriated profit	Total
Issue of share capital	500,000,000	-	500,000,000
Profit for the period	-	1,919,372	1,919,372
Balance as at December 31, 2007	500,000,000	1,919,372	501,919,372

The annexed notes from 1 to 18 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR