

Consolidated Balance Sheet

as at December 31, 2008

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	Note	December 31, 2008 Audited	December 31, 2007 Un-audited
Rupees in '000			
ASSETS			
Cash and balances with treasury banks	6	23,653,754	29,739,878
Balances with other banks	7	2,097,611	668,449
Lendings to financial institutions	8	15,793,183	18,419,241
Investments	9	82,433,998	83,458,463
Advances	10	213,020,108	168,407,280
Operating fixed assets	11	11,150,129	7,551,848
Deferred tax assets	12	1,031,049	662,416
Other assets	13	17,388,612	10,698,979
		366,568,444	319,606,554
LIABILITIES			
Bills payable	15	2,952,490	3,494,384
Borrowings	16	27,778,151	22,933,656
Deposits and other accounts	17	297,474,543	263,469,594
Sub-ordinated loans	18	2,498,000	2,499,000
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities		-	-
Other liabilities	19	13,629,361	7,329,759
		344,332,545	299,726,393
NET ASSETS		22,235,899	19,880,161
REPRESENTED BY			
Share capital	20	6,463,644	5,386,370
Reserves		5,804,776	6,050,713
Unappropriated profit		8,475,791	6,973,227
		20,744,211	18,410,310
Surplus on revaluation of assets - net of tax	21	1,491,688	1,469,851
		22,235,899	19,880,161
CONTINGENCIES AND COMMITMENTS	22		

The annexed notes 1 to 46 and annexures I to III form an integral part of these consolidated financial statements.

The details of valuation of investments, impairment and impact on profit and loss account are given in note 9.3.2.

Chief Financial Officer

President and Chief Executive

Director

Director

Director