

## The Board Committees

### Audit Committee

- a) Sheikh Mukhtar Ahmad  
*Chairman*
- b) Farrakh Qayyum
- c) Mubashir A. Akhtar
- d) Sheikh Jalees Ahmed

#### Terms of Reference:

One of the prime responsibilities is the satisfactory implementation of the internal control over financial reporting. The committee also determines appropriate measures to safeguard bank's assets, ensures consistency of accounting policies, reviews financial statements and recommends appointment of and coordinates with external auditors. The committee is also responsible to ascertain the internal control system including financial and operational controls, ensuring adequate and effective accounting and reporting structure, determining and monitoring compliance with the best practices of the corporate governance. Implementation of the management testing plan, assessing the testing results and advising appropriate corrective action is also a major responsibility of Audit Committee.

### Strategic Planning & Monitoring Committee

- a) Abdul Aziz Khan  
*Chairman*
- b) Sheikh Jalees Ahmed
- c) Mohammad Waseem Mukhtar
- d) Mohammad Aftab Manzoor

#### Terms of Reference:

Strategic plans of the bank, annual operating plan, proposals for acquisition, divestures and alliances are considered by the committee for recommendation to the Board. The Committee among other things monitors progress against annual plan / budget. Besides overseeing certain management committees and groups, it also approves filing of legal suits and criminal complaints.

### Risk Management Committee

- a) Abdul Aziz Khan  
*Chairman*
- b) Muhammad Waseem Mukhtar
- c) Nazrat Bashir
- d) Mohammad Aftab Manzoor

#### Terms of Reference:

The primary functions of Risk Management Committee (RMC) is the monitoring of management's adherence to prudent and sound risk policies, assessing the ever changing risk profile and providing risk appetite to the business units. It also ensures development of risk management principles to build stakeholders confidence, safeguard and enhance reputation. The committee approves risk limits for Credit, market and operational risks, Credit approval grid and proposals regarding rescheduling/write-offs and filling of recovery suits. Overseeing of certain management committees and groups is also undertaken by the RMC. The Committee also monitors the initiatives and expenses pertaining to Basel II and up gradation of Risk Management Systems.

### e-Vision Committee

- a) Mohammad Naeem Mukhtar  
*Chairman*
- b) Mohammad Waseem Mukhtar
- c) Pervaiz Iqbal Butt
- d) Mohammad Aftab Manzoor

#### Terms of Reference:

One of the key missions of the e-Vision committee is to provide strategic direction for e-banking and adoption of evolving technology. Strategic plans for IT infrastructure and review/implementation of medium to long term plans, including alternate delivery channels are also reviewed by the e-Vision committee. The Committee provides assistance to the Board with insights regarding international developments in the field of e-banking adoption. It also oversees performance of IT steering committee and IT Group.

### Human Capital Committee

- a) Sheikh Jalees Ahmed  
*Chairman*
- b) Abdul Aziz Khan
- c) Mohammad Waseem Mukhtar
- d) Tasneem M. Noorani
- e) Mohammad Aftab Manzoor

#### Terms of Reference:

The committee defines the organizational structure and functional responsibilities of each group. It approves staff strength, key appointments, salary revisions, bonuses and any special allowances. It nominates the management personnel on the boards of other companies / subsidiaries. It also recommends amendments in Human Resources Policy to the Board. Besides monitoring performance of Human Resources Group, the committee also oversees certain H.R. related management committees.

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