

Consolidated Statement of Changes in Equity for the year ended December 31, 2008

	Share Capital	Share Premium	Statutory Reserve	Special Reserve*	Merger Reserve*	General Reserve	Un-appropriated Profit	Total
	Rupees in '000							
Balance as at January 1, 2007	4,488,642	4,316,324	1,409,026	67,995	333,864	6,000	5,607,796	16,229,647
Changes in equity during the year ended December 31, 2007								
Profit after taxation for the year ended December 31, 2007	-	-	-	-	-	-	4,078,077	4,078,077
Transferred from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	-	32,701	32,701
Net income recognised directly in equity	-	-	-	-	-	-	32,701	32,701
Total recognised income for the year ended December 31, 2007	-	-	-	-	-	-	4,110,778	4,110,778
Transfer to statutory reserve	-	-	815,232	-	-	-	(815,232)	-
Bonus issue for the year ended December 31, 2006 declared subsequent to year end @ 20%	897,728	(897,728)	-	-	-	-	-	-
Final cash dividend for the year ended December 31, 2006 declared subsequent to year end (Rs. 2.5 per Ordinary share)	-	-	-	-	-	-	(1,122,160)	(1,122,160)
Interim cash dividend for the year ended December 31, 2007 (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(807,955)	(807,955)
Balance as at December 31, 2007 - Un-audited	5,386,370	3,418,596	2,224,258	67,995	333,864	6,000	6,973,227	18,410,310
Changes in equity during the year ended December 31, 2008								
Profit after taxation for the year ended December 31, 2008	-	-	-	-	-	-	4,093,861	4,093,861
Transferred from surplus on revaluation of fixed assets to unappropriated profit - net of tax	-	-	-	-	-	-	17,541	17,541
Net income recognised directly in equity	-	-	-	-	-	-	17,541	17,541
Total recognised income for the year ended December 31, 2008	-	-	-	-	-	-	4,111,402	4,111,402
Transfer to statutory reserve	-	-	831,337	-	-	-	(831,337)	-
Bonus issue for the year ended December 31, 2007 declared subsequent to year end @ 20%	1,077,274	(1,077,274)	-	-	-	-	-	-
Final cash dividend for the year ended December 31, 2007 declared subsequent to year end (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(807,955)	(807,955)
Interim cash dividend for the year ended December 31, 2008 (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(969,546)	(969,546)
Balance as at December 31, 2008 - Audited	6,463,644	2,341,322	3,055,595	67,995	333,864	6,000	8,475,791	20,744,211

* These were created as a result of merger of Ibrahim Leasing Limited and First Allied Bank Modaraba into Allied Bank Limited.

The annexed notes 1 to 46 and annexures I to III form an integral part of these consolidated financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Director