

**Unconsolidated Profit and Loss Account**  
for the year ended December 31, 2008

	Note	December 31, 2008	December 31, 2007
Rupees in '000			
Mark-up/Return/Interest earned	24	30,570,540	21,201,422
Mark-up/Return/Interest expensed	25	16,559,806	10,093,010
Net Mark-up/Interest income		14,010,734	11,108,412
Provision against non-performing loans and advances - net	10.5.2	1,372,155	2,712,936
Provision for diminution in the value of investments - net	9.3	1,781,110	719
Bad debts written off directly	10.6.1	2,736	1,187
		3,156,001	2,714,842
Net Mark-up/Interest income after provisions		10,854,733	8,393,570
<b>NON MARK-UP/INTEREST INCOME</b>			
Fee, commission and brokerage income	26	2,291,459	2,062,677
Dividend income		1,420,364	147,184
Income from dealing in foreign currencies		230,060	194,879
Gain on sale of securities	27	151,068	1,439,387
Unrealized loss on revaluation of investments classified as held for trading - net	9.5	-	(1,463)
Other income	28	59,154	77,435
Total Non-markup/Interest income		4,152,105	3,920,099
		15,006,838	12,313,669
<b>NON MARK-UP/INTEREST EXPENSES</b>			
Administrative expenses	29	8,089,913	5,944,340
Provision against other assets - net	13.2	214,284	119,579
Provision against off-balance sheet obligations - net	19.1	190,824	39,805
Other charges	30	390,877	256,869
Total non-markup/Interest expenses		8,885,898	6,360,593
Extra-ordinary/unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		6,120,940	5,953,076
Taxation - Current	31	1,829,425	1,887,299
- Prior years	31	-	-
- Deferred	31	134,829	(10,381)
		1,964,254	1,876,918
<b>PROFIT AFTER TAXATION</b>		4,156,686	4,076,158
Unappropriated profit brought forward		6,971,308	5,607,796
Transfer from surplus on revaluation of fixed assets - net of tax		17,541	32,701
		6,988,849	5,640,497
<b>PROFIT AVAILABLE FOR APPROPRIATION</b>		11,145,535	9,716,655
<b>Basic earnings per share (in Rupees)</b>	32	6.43	6.31
<b>Diluted earnings per share (in Rupees)</b>	32	6.43	6.31

The annexed notes 1 to 46 and annexures I to III form an integral part of these unconsolidated financial statements.

The details of valuation of investments, impairment and impact on profit and loss account are given in note 9.3.2.

Chief Financial Officer

President and Chief Executive

Director

Director

Director