

Board Committees

Audit Committee

Constitution:

- Sheikh Mukhtar Ahmad
Chairman
- Farrakh Qayyum
Member
- Sheikh Jalees Ahmed
Member

Terms of Reference

Primary responsibilities of the Audit Committee are to determine appropriate measures to safeguard bank's assets, ensure consistency of accounting policies, review financial statements and recommend appointment of and coordinate with external auditors. The committee is inter-alia responsible to ascertain the internal control system including financial and operational controls, ensuring adequate and effective accounting and reporting structure, determining and monitoring compliance with the best practices of the corporate governance and satisfactory implementation of the internal control over financial reporting. Implementation of the management testing plan, assessing the testing results and advising appropriate corrective action is also amongst the major responsibilities of the Audit Committee.

Human Capital Committee

Constitution:

- Sheikh Jalees Ahmed
Chairman
- Abdul Aziz Khan
Member
- Mohammad Waseem Mukhtar
Member
- Mohammad Aftab Manzoor
Member

Terms of Reference

The committee defines the organizational structure and functional responsibilities of each group. It approves staff strength, key appointments, salary revisions, bonuses and any special allowances. It nominates the management personnel on the boards of other companies / subsidiaries. It also recommends amendments in Human Resources Policy to the Board. Besides monitoring performance of Human Resources Group, the committee also oversees certain H.R. related management committees.

e-Vision Committee

Constitution:

- Mohammad Naeem Mukhtar
Chairman
- Mohammad Waseem Mukhtar
Member
- Pervaiz Iqbal Butt
Member
- Mohammad Aftab Manzoor
Member

Terms of Reference

One of the key missions of the e-Vision committee is to provide strategic direction for e-banking and adoption of evolving technology. Strategic plans for IT infrastructure and review/implementation of medium to long term plans, including alternate delivery channels are also reviewed by the e-Vision committee. The Committee provides assistance to the Board with insights regarding international developments in the field of e-banking adoption. It also oversees performance of Project Steering Committee (T24 Core Banking Project) IT steering Committee, and IT Group.

Board Risk Management Committee

Constitution:

- Abdul Aziz Khan
Chairman
- Mohammad Waseem Mukhtar
Member
- Mubashir A.Akhtar
Member
- Mohammad Aftab Manzoor
Member

Terms of Reference

The primary functions of Board Risk Management Committee (BRMC) is the monitoring of management's adherence to prudent and sound risk policies, assessing the ever changing risk profile and providing risk appetite to the business units. It also ensures development of risk management principles to build stakeholders confidence, safeguard and enhance reputation. The committee approves risk limits for Credit, market and operational risks, Credit approval grid and proposals regarding rescheduling/write-offs and filling of recovery suits. Overseeing of certain management committees and groups is also undertaken by the BRMC. The Committee also monitors the initiatives and expenses pertaining to Basel II and up gradation of Risk Management Systems.

Strategic Planning & Monitoring Committee

Constitution:

- Mohammad Waseem Mukhtar
Chairman
- Sheikh Jalees Ahmed
Member
- Abdul Aziz Khan
Member
- Mohammad Aftab Manzoor
Member

Terms of Reference

Strategic plans of the bank, annual operating plan, proposals for acquisition, divestures and alliances are considered by the committee for recommendation to the Board. The Committee among other things monitors progress against annual plan / budget. Besides overseeing certain management committees and groups, it also approves filing of legal suits and criminal complaints.

Board of Directors and Board's Committees meetings attended by Directors during 2009

Directors	Board of Directors	Audit Committee	Board Risk Management Committee	Strategic Planning & Monitoring Committee	e-Vision Committee	Human Capital Committee
Mohammad Naeem Mukhtar	9	-	-	-	7	-
Sheikh Mukhtar Ahmad	8	9	-	-	-	-
Mohammad Waseem Mukhtar	9	-	5	6	6	7
Abdul Aziz Khan	8	-	7	7	-	5
Sheikh Jalees Ahmed	9	9	-	7	-	7
Farrukh Qayyum	8	8	-	-	-	-
Nazrat Bashir*	6	-	3	-	-	-
Tasneem M. Noorani*	6	-	-	-	-	-
Mubashir A. Akhtar	9	5	2	-	-	-
Pervaiz Iqbal Butt	8	-	-	-	6	-
Mohammad Aftab Manzoor	9	-	7	7	8	7
Number of meetings held	9	9	7	7	8	7

* Mrs. Nazrat Bashir and Mr. Tasneem M. Noorani retired from Directorship on August 20, 2009.