

# Unconsolidated Profit and Loss Account

for the year ended December 31, 2009

December 31, 2009	December 31, 2008		Note	December 31, 2009	December 31, 2008
US \$ in '000				Rupees in '000	
488,138	362,891	Mark-up/Return/Interest earned	24	41,121,503	30,570,540
266,159	205,038	Mark-up/Return/Interest expensed	25	22,421,694	17,272,724
221,979	157,853	<b>Net Mark-up/Interest income</b>		18,699,809	13,297,816
37,546	16,288	Provision against non-performing loans and advances and general provision - net	10.4	3,162,963	1,372,155
12,512	21,143	Provision for diminution in the value of investments - net	9.3	1,054,046	1,781,110
3,331	-	Provision against lending to financial institutions	8.7	280,595	-
-	32	Bad debts written off directly	10.5	-	2,736
53,389	37,463			4,497,604	3,156,001
168,590	120,390	<b>Net Mark-up/Interest income after provisions</b>		14,202,205	10,141,815
32,146	27,390	<b>Non mark-up/interest income</b>			
16,322	16,861	Fee, commission and brokerage income	26	2,708,002	2,307,365
9,045	11,383	Dividend income		1,374,967	1,420,364
12,880	1,793	Income from dealing in foreign currencies		761,934	958,964
		Gain on sale of securities	27	1,085,043	151,068
(94)	-	Unrealized loss on revaluation of investments classified as held for trading - net	9.14	(7,897)	-
427	702	Other income	28	35,985	59,154
70,726	58,129	<b>Total Non-markup/Interest income</b>		5,958,034	4,896,915
239,316	178,519			20,160,239	15,038,730
111,863	96,411	<b>Non mark-up/interest expenses</b>			
(670)	2,544	Administrative expenses	29	9,423,503	8,121,805
(301)	2,265	(Reversal) / Provision against other assets - net	13.2	(56,431)	214,284
2,552	1,485	(Reversal) / Provision against off-balance sheet obligations - net	19.1	(25,353)	190,824
800	3,155	Worker Welfare fund	31	215,023	125,060
		Other charges	30	67,377	265,817
114,244	105,860	<b>Total non-markup/Interest expenses</b>		9,624,119	8,917,790
-	-	Extra-ordinary/unusual items		-	-
125,072	72,659	<b>Profit before taxation</b>		10,536,120	6,120,940
42,099	21,716	<b>Taxation</b>	32		
-	-	Current		3,546,462	1,829,425
(1,573)	1,601	Prior years		-	-
		Deferred		(132,509)	134,829
40,526	23,317			3,413,953	1,964,254
84,546	49,342	<b>Profit after taxation</b>		7,122,167	4,156,686
101,336	82,754	Unappropriated profit brought forward		8,536,697	6,971,308
384	208	Transfer from surplus on revaluation of fixed assets - net of tax		32,360	17,541
101,720	82,962			8,569,057	6,988,849
186,266	132,304	<b>Profit available for appropriation</b>		15,691,224	11,145,535
0.120	0.070	<b>Earnings per share - Basic and Diluted (in Rupees)</b>	33	10.02	5.85

The annexed notes 1 to 47 and annexures I to II form an integral part of these unconsolidated financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman