Board Committees

Audit Committee

Constitution:

a) Sheikh Mukhtar Ahmad
Chairman
b) Sheikh Jalees Ahmed
Member
c) Mubashir A. Akhtar
Member

Terms of Reference

Primary responsibilities of the Audit Committee are to determine appropriateness of measures taken by the management to safeguard bank's assets, ensure consistency of accounting policies, review financial statements and recommend appointment of and coordinate with external auditors. The committee is inter-alia responsible to ascertain the effectiveness of the internal control system including financial and operational controls, ensuring adequate and effective accounting and reporting structure and monitoring compliance with the best practices of the corporate governance. Implementation of the management testing plan, assessing the testing results and advising appropriate corrective action is also amongst the major responsibilities of the Audit Committee.

Board Risk Management Committee

Constitution:

a) Abdul Aziz Khan
Chairman
b) Muhammad Waseem Mukhtar
Member
c) Mubashir A.Akhtar
Member
d) Khalid A. Sherwani
Member

Terms of Reference

The primary functions of Board Risk Management Committee (BRMC) is the monitoring of management's adherence to prudent and sound risk policies, assessing the ever changing risk profile and providing risk appetite to the business units. It also ensures development of risk management principles to build stakeholders confidence, safeguard and enhance reputation. The committee approves risk limits for Credit, market and operational risks, Credit approval grid and proposals regarding rescheduling/write-offs and filing of recovery suits. Overseeing of certain management committees and groups is also undertaken by the BRMC. The Committee also monitors the initiatives and expenses pertaining to Basel II and up gradation of Risk Management Systems.

e-Vision Committee

Constitution:

a) Mohammad Naeem Mukhtar
Chairman
b) Muhammad Waseem Mukhtar
Member
c) Pervaiz Iqbal Butt
Member
d) Khalid A. Sherwani
Member

Terms of Reference

One of the key missions of the e-Vision committee is to provide strategic direction for e-banking and adoption of evolving technology. Strategic plans for IT infrastructure and review/implementation of medium to long term plans, including alternate delivery channels are also reviewed by the e-Vision committee. The Committee provides assistance to the Board with insights regarding international developments in the field of e-banking adoption. It also oversees performance of Project Steering Committee (T24 Core Banking Project) IT steering Committee, and IT Group.

Strategic Planning & Monitoring Committee

Constitution:

a) Muhammad Waseem Mukhtar
Chairman
b) Sheikh Jalees Ahmed
Member
c) Abdul Aziz Khan
Member
d) Khalid A. Sherwani
Member

Terms of Reference

The Strategic Planning and Monitoring Committee (SPMC) is responsible to review in detail long term strategic plan, operational plan and budget of the Bank before their consideration by the Board. The Committee also monitors progress against above referred plans and budget. SPMC is also responsible to approve capital, insurance and publicity expenses above certain threshold. As per ToRs, SPMC has also to assist the Board on corporate development activities including, but not limited to acquisitions, mergers, alliances, joint ventures and divestitures etc.

Besides overseeing certain management committees and groups, it also approves filing of legal suits and criminal complaints involving significant amount.

Human Capital Committee

Constitution:

a) Sheikh Jalees Ahmed
Chairman
b) Abdul Aziz Khan
Member
c) Muhammad Waseem Mukhtar
Member
d) Khalid A. Sherwani
Member

Terms of Reference

The committee defines the organizational structure and functional responsibilities of each group. It approves staff strength, key appointments, salary revisions, bonuses and any special allowances. It nominates the management personnel on the boards of other companies / subsidiaries. It also recommends amendments in Human Resources Policy to the Board, besides monitoring performance of Human Resources Group.

Board of Directors and Board's Committees meetings attended by Directors during 2010

Directors	Board of Directors	Board Risk Management Committee	Strategic Planning & Monitoring Committee	Audit Committee	Human Capital Committee	e-Vision Committee
Mr. Mohammad Naeem Mukhtar	5	-	-	-		8
Sheikh Mukhtar Ahmad	6	-	-	8		
Mr. Muhammad Waseem Mukhtar	4	6	6	-	3	8
Mr. Abdul Aziz Khan	6	7	6	-	4	
Sheikh Jalees Ahmed	6	-	6	8	4	
Mr. Farrakh Qayyum*	1	-	-	2		
Mr. Mubashir A. Akhtar	6	7	-	5		
Mr. Pervaiz Iqbal Butt	6	-	-	-		4
Mr. Khalid A. Sherwani**	4	5	4	-	1	2
Mr. Mohammad Aftab Manzoor***	2	2	1	-	2	4
Mr. Tariq Mahmood****	-	-	1	-	1	2
Number of meetings held	6	7	6	8	4	8

* Withdrawn by GoP w.e.f. 01.03.2010
** Joined ABL on 18.06.2010
*** Resigned on 18.06.2010
**** Attended meetings as acting CEO