

Consolidated Financial Statements

**Allied Bank Limited**

for the year ended December 31, 2010

## Directors' Report on Consolidated Financial Statement

For the year ended December 31, 2010

On behalf of the Board, we are pleased to present the consolidated annual report of Allied Bank Limited (holding company) and ABL Asset Management Company Limited (subsidiary company).

The operating results and appropriations, as recommended by the Board are given below:

	Rs. in Million	
	For The Year Ended	
	2010	2009
Profit After tax	8,283	7,149
Un-appropriated profit brought forward	12,165	8,476
Transfer from surplus on revaluation of fixed assets (net of tax)	36	32
	12,201	8,508
Profit available for appropriation	20,484	15,657
<b>Appropriation</b>		
Interim cash dividend for the year ended		
December 31, 2010 at Rs. 2 per share		
(2009: Year ended December 31, 2009		
at Rs. 2 per share)	(1,564)	(1,422)
Final cash dividend for the year ended		
December 31, 2009 at Rs. 2 per share		
(2009: Year ended December 31, 2008		
at Re. 1 per share)	(1,422)	(646)
Bonus shares for the year		
December 31, 2009 @ 10% (2009: Year ended		
December 31, 2008 @ 10%) *	-	-
Transfer to Statutory Reserves	(1,645)	(1,424)
	(4,631)	(3,492)
<b>Accumulated profits carried forward</b>	<b>15,853</b>	<b>12,165</b>
<b>Earning per share (EPS) (Rs.) (Basic &amp; diluted)</b>	<b>10.59</b>	<b>9.14</b>

\* Appropriation out of Share Premium Account

### Pattern of Shareholding

The pattern of shareholding as at December 31, 2010 is included in the Annual Report.

For and on behalf of the Board,

Khalid A. Sherwani  
Chief Executive Officer

Dated: February 11, 2011  
Place: Lahore