

## Consolidated Profit and Loss Account

for the year ended December 31, 2010

December 31, 2010	December 31, 2009		Note	December 31, 2010	December 31, 2009
US \$ in '000				Rupees in '000	
525,606	488,413	Mark-up / Return / Interest earned	24	45,011,184	41,144,667
262,336	266,154	Mark-up / Return / Interest expensed	25	22,465,506	22,421,218
263,270	222,259	Net Mark-up / Interest income		22,545,678	18,723,449
35,903	37,546	Provision against non-performing loans and advances	10.4	3,074,576	3,162,963
15,057	12,673	Provision for diminution in the value of investments – net	9.3	1,289,404	1,067,608
(3,277)	3,331	(Reversal) / provision against lendings to financial institutions	8.5	(280,595)	280,595
–	–	Bad debts written off directly	10.5	–	–
47,683	53,550			4,083,385	4,511,166
215,587	168,709	Net Mark-up / Interest income after provisions		18,462,293	14,212,283
<b>Non mark-up / interest income</b>					
30,902	33,241	Fee, commission and brokerage income	26	2,646,260	2,800,306
13,059	16,369	Dividend income		1,118,270	1,378,919
4,888	9,045	Income from dealing in foreign currencies		418,524	761,934
16,764	13,075	Gain on sale of securities	27	1,435,594	1,101,477
		Unrealized loss on revaluation of investments classified as held for trading – net	9.14	(2,668)	(365)
(32)	(4)				
2,935	427	Other income	28	251,328	35,986
68,516	72,153	Total Non-markup / Interest income		5,867,308	6,078,257
284,103	240,862			24,329,601	20,290,540
<b>Non mark-up / interest expenses</b>					
132,468	112,980	Administrative expenses	29	11,344,090	9,517,584
3,867	(670)	Provision / (Reversal) against other assets – net Reversal against off-balance sheet obligations – net	13.2	331,077	(56,431)
(1,031)	(301)		19.1	(88,239)	(25,353)
2,992	2,561	Workers Welfare fund	31	256,146	215,741
832	800	Other charges	30	71,248	67,377
139,128	115,370	Total non-markup / Interest expenses		11,914,322	9,718,918
–	–	Extra-ordinary / unusual items		–	–
144,975	125,492	Profit before taxation		12,415,279	10,571,622
<b>Taxation</b>					
48,760	42,158	Current		4,175,600	3,551,493
4,362	–	Prior years		373,475	–
(4,877)	(1,533)	Deferred		(417,613)	(129,181)
48,245	40,625			4,131,462	3,422,312
96,730	84,867	Profit after taxation		8,283,817	7,149,310
142,050	100,613	Unappropriated profit brought forward		12,164,662	8,475,791
421	384	Transfer from surplus on revaluation of fixed assets – net of tax		36,046	32,360
142,471	100,997			12,200,708	8,508,151
239,201	185,864	Profit available for appropriation		20,484,525	15,657,461
0.13	0.11	Earnings per share – Basic and Diluted (in Rupees)	33	10.59	9.14

The annexed notes 1 to 46 and annexure II form an integral part of these consolidated financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman