

## Consolidated Statement of Cash Flows

for the year ended December 31, 2010

December 31, 2010	December 31, 2009	Note	December 31, 2010	December 31, 2009
US \$ in '000			Rupees in '000	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
144,976	125,492		12,415,279	10,571,622
(13,058)	(16,369)		(1,118,270)	(1,378,919)
131,918	109,123		11,297,009	9,192,703
<b>Adjustments for non-cash charges</b>				
9,983	7,561		854,869	636,943
35,903	37,546		3,074,576	3,162,963
15,057	12,673		1,289,404	1,067,608
(3,277)	3,331		(280,595)	280,595
31	4		2,668	365
(1,030)	(301)		(88,239)	(25,353)
3,866	(670)		331,077	(56,431)
-	111		5	9,373
(140)	(50)		(11,986)	(4,221)
-	-		-	-
60,393	60,205		5,171,779	5,071,842
192,311	169,328		16,468,788	14,264,545
<b>(Increase)/decrease in operating assets</b>				
197,516	(149,693)		16,914,583	(12,610,344)
(10,804)	(2,619)		(925,216)	(220,634)
(219,471)	(326,743)		(18,794,764)	(27,525,377)
(18,103)	(24,725)		(1,550,279)	(2,082,869)
(50,862)	(503,780)		(4,355,676)	(42,439,224)
<b>Increase/(decrease) in operating liabilities</b>				
11,168	2,492		956,362	209,939
(219,263)	140,215		(18,776,934)	11,811,971
495,213	372,714		42,408,389	31,398,016
15,438	(30,240)		1,322,041	(2,547,484)
302,556	485,181		25,909,858	40,872,442
444,005	150,729		38,022,970	12,697,763
(20,631)	(23,865)		(1,737,981)	(2,010,400)
423,374	126,864		36,284,959	10,687,333
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
(317,275)	(132,591)		(27,170,354)	(11,169,689)
11,925	22,142		1,021,179	1,865,280
11,635	16,373		996,420	1,379,300
(44,107)	(23,417)		(3,777,158)	(1,972,661)
266	251		22,738	21,109
(337,556)	(117,242)		(28,907,175)	(9,876,661)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
(26)	35,600		(2,200)	2,999,000
(34,791)	(24,610)		(2,979,352)	(2,073,173)
(34,817)	10,990		(2,981,552)	925,827
51,001	20,612		4,396,232	1,736,499
318,510	299,026		27,276,120	25,190,432
921	5,082		78,838	428,027
370,431	324,720	34	31,751,190	27,354,958

The annexed notes 1 to 46 and annexure II form an integral part of these consolidated financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman