

Performance Highlights

December 31	2005	2006	2007	2008	2009	2010
BALANCE SHEET						
ASSETS						
Cash and balances with treasury and other banks	18,035	24,745	30,408	25,751	27,716	31,845
Lending to financial institutions	5,777	19,050	18,419	15,793	28,123	11,489
Investments- Gross	45,269	47,156	84,151	84,602	96,975	123,855
Advances - Gross	119,866	151,705	178,524	223,640	249,887	268,530
Operating Fixed assets	4,721	6,445	7,549	11,134	12,447	15,360
Other assets	7,908	10,800	11,368	18,399	17,955	16,965
Total assets - Gross	201,575	259,902	330,419	379,319	433,103	468,044
Provisions against non-performing advances	(8,659)	(7,672)	(10,117)	(10,668)	(12,543)	(15,430)
Other provisions	[342]	[203]	[192]	(1,956)	[2,186]	[2,682]
Total assets - net of provision	192,574	252,027	320,110	366,696	418,374	449,932
LIABILITIES						
Customer deposits	161,410	206,031	263,972	297,475	328,875	371,284
Inter bank borrowings	9,694	18,410	22,934	27,778	39,819	20,774
Bills payable	2,449	2,278	3,494	2,952	3,162	4,119
Other liabilities	4,472	5,119	7,332	13,636	11,061	12,284
Sub-ordinated loans	-	2,500	2,499	2,498	5,497	5,495
Total Liabilities	178,025	234,339	300,231	344,340	388,414	413,957
Net Assets / Liabilities	14,550	17,688	19,878	22,356	29,960	35,975
Share capital	4,489	4,489	5,386	6,464	7,110	7,821
Share premium	4,316	4,316	3,419	2,341	1,695	984
Reserves	1,377	1,817	2,632	3,463	4,888	6,533
Un - appropriated profit / (loss)	2,732	5,608	6,971	8,537	12,198	15,829
Equity - Tier I	12,914	16,230	18,408	20,805	25,891	31,166
Surplus on revaluation of assets	1,636	1,458	1,470	1,550	4,069	4,808
	14,550	17,688	19,878	22,356	29,960	35,975
PROFITABILITY						
Markup / Return / Interest earned	9,892	17,216	21,201	30,571	41,122	44,993
Markup / Return / Interest expensed	2,025	6,793	10,093	17,273	22,422	22,428
Net Markup / Interest income	7,867	10,423	11,108	13,298	18,700	22,565
Fee, Commission, Brokerage and Exchange income	1,471	1,636	2,258	3,266	3,470	2,910
Capital gain & Dividend income	196	540	1,585	1,571	2,452	2,511
Other income	273	273	77	59	36	251
Non interest income	1,940	2,449	3,920	4,897	5,958	5,672
Gross income	9,807	12,872	15,029	18,195	24,658	28,237
Operating expenses	4,264	5,289	6,174	8,431	9,609	11,529
Profit before provisions	5,543	7,583	8,855	9,764	15,049	16,708
Donations	15	9	28	82	97	38
Provisions	(694)	(913)	(2,874)	(3,561)	(4,416)	(4,326)
Profit before taxation	4,834	6,661	5,953	6,121	10,536	12,343
Taxation	(1,744)	(2,264)	(1,877)	(1,964)	(3,414)	(4,118)
Profit after taxation	3,090	4,397	4,076	4,157	7,122	8,225
CASH FLOW STATEMENT - SUMMARY						
Cash Flow from Operating Activities	(5,893)	9,328	46,350	564	10,811	36,200
Cash Flow from Investing Activities	11,664	(4,241)	(38,461)	(3,544)	(10,000)	(28,822)
Cash Flow from Financing Activities	-	1,403	(1,904)	(1,755)	926	(2,982)
Cash & Cash equivalent at the Beginning of the Year	12,129	17,753	24,303	29,842	25,190	27,276
Effect of Exchange Rate changes on Cash & Cash equivalent	(21)	124	65	511	428	79
Cash & Cash equivalent at the End of the Year	17,877	24,368	30,353	25,618	27,355	31,751

December 31	2005	2006	2007	2008	2009	2010
FINANCIAL RATIOS						
Return on equity (ROE)	27.6%	30.2%	23.5%	21.2%	30.5%	28.8%
Return on assets (ROA)	1.78%	1.98%	1.42%	1.21%	1.81%	1.89%
Profit before tax ratio	49.3%	51.8%	39.6%	33.6%	42.7%	43.7%
Gross spread ratio (Net markup income / Gross markup income)	79.5%	60.5%	52.4%	43.5%	45.5%	50.2%
Return on Capital employed	28.0%	26.0%	21.0%	19.0%	26.0%	25.3%
Advances to deposits ratio (ADR) - Gross	74.3%	73.6%	67.6%	75.2%	76.0%	72.3%
Advances to deposits ratio (ADR) - Net	68.9%	69.9%	63.8%	71.6%	72.2%	68.2%
Income / Expense ratio	2.3	2.4	2.4	2.2	2.6	2.5
Cost to revenue ratio	43.5%	41.1%	41.1%	46.2%	39.0%	40.8%
Growth in gross income	58%	31%	17%	21%	36%	15%
Growth in net profit after tax	1511%	42%	-7%	2%	71%	16%
Total assets to shareholders' funds (Tier 2)	13.2	14.2	16.1	16.4	14.0	12.5
Intermediation cost ratio	3.0%	2.9%	2.6%	3.0%	3.1%	3.3%
NPL ratio	10.6%	6.9%	6.4%	6.2%	6.5%	7.0%
Net infection ratio	3.6%	2.0%	0.7%	1.5%	1.6%	1.3%
Weighted average cost of debt	1.44%	3.53%	4.21%	5.53%	6.84%	6.13%
Capital Adequacy ratio **	12.17%	12.80%	10.26%	10.90%	13.47%	13.84%
Breakup value per share without Surplus on						
Revaluation of Fixed Assets ***	16.5	20.8	23.5	26.6	33.1	39.8
Breakup value per share including the effect of						
Surplus on Revaluation of Fixed Assets ***	18.6	22.6	25.4	28.6	38.3	46.0
Weighted Average cost of deposit	1.27%	3.37%	3.98%	5.10%	6.10%	5.15%
Earning asset to total asset ratio	84.08%	83.34%	84.59%	84.92%	86.11%	85.74%
SHARE INFORMATION						
Cash Dividend Per Share	2.50	2.50	3.00	2.50	4.00	4.00
Bonus Shares issues	-	20%	20%	10%	10%	10%
Dividend Yield Ratio (based on cash dividend)	2.9%	2.7%	2.3%	8.0%	6.8%	5.7%
Dividend payout ratio (Total payout)	36%	46%	66%	54%	50%	48%
Earning Per Share (EPS) *	3.95	5.62	5.21	5.31	9.11	10.52
Price to earning ratio * (PE x)	12.6	9.5	17.2	4.9	5.9	6.7
Price to book value ratio	2.67	2.37	3.53	0.91	1.39	1.53
Net assets per share	32.4	39.4	36.9	34.6	42.1	46.0
Market Capitalisation	38,827	41,969	70,104	20,244	41,757	55,138
INDUSTRY SHARE						
Deposits	6.1%	7.0%	7.3%	7.7%	7.5%	7.3%
Advances	5.9%	6.4%	6.7%	7.1%	7.5%	7.7%
Total Assets	5.6%	6.3%	6.6%	7.0%	6.9%	6.6%
OTHER INFORMATION						
Non - performing loans (NPLs)	12,699	10,479	11,355	13,772	16,281	18,688
Imports and Exports business	96,072	113,571	150,698	194,186	196,211	192,973
Number of employees - Permanent	6,909	7,139	8,181	8,325	8,713	8,947
Number Of employees - Total	8,273	8,879	10,297	11,108	11,690	12,588
Number of branches	741	742	757	766	779	806
Number of ATMs	98	289	397	489	530	574

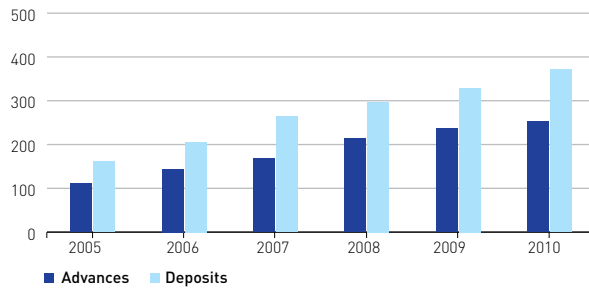
* EPS for prior years has been adjusted to affect bonus shares issue during 2010

** Numbers for 2007 and onwards are based on BASEL II framework

*** Adjusted for prior years to affect bonus shares issue during 2010.

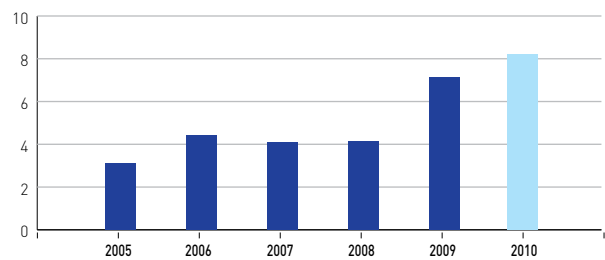
Performance Highlights

Advances & Deposits (Rs. in billion)



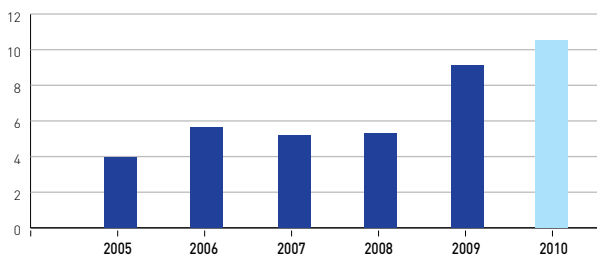
Profit after Tax (Rs. in billion)

CAGR 21.6%

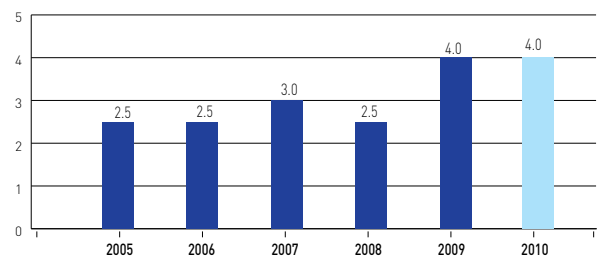


Earning Per Share (Rupees)

CAGR 21.6%



Cash Dividend (Rs. per share)

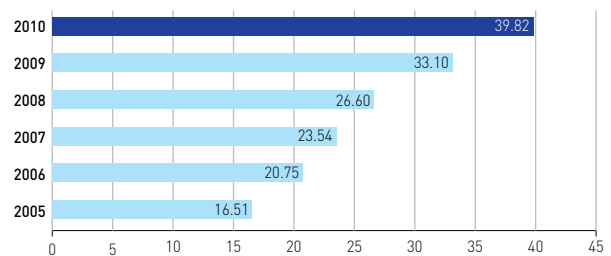


ABL Share Price Movements

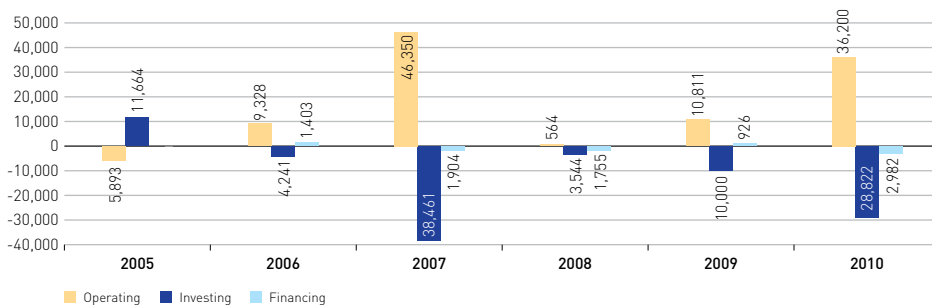
Year	Share Price	+/-%	Highest	Lowest	AVG
2010	70.50	20.00%	71.24	48.51	59.13
2009	58.73	87.52%	66.30	19.85	43.67
2008	31.32	-75.94%	161.50	31.32	90.90
2007	130.15	39.20%	147.50	92.05	116.93
2006	93.5	8.09%	112.85	76.25	92.15
2005	86.5	104.01%	88.35	35.00	65.99

Break-up Value (Rupees)

CAGR 19.3%

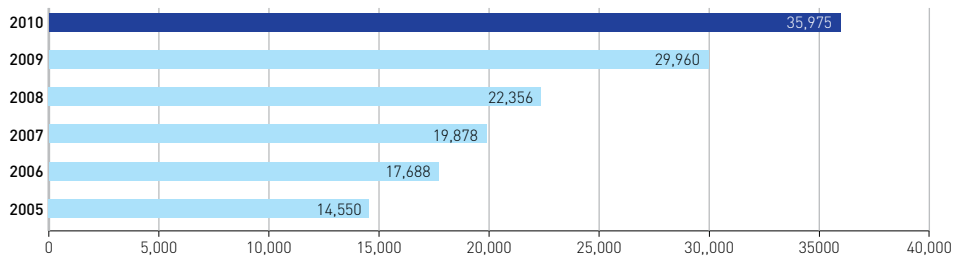


Cash Flow Analysis (Rs. in million)



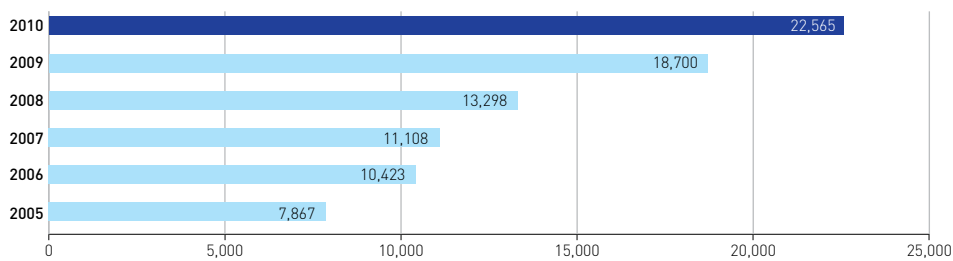
Total Shareholders' Equity
(Rs. in million)

CAGR 19.9%

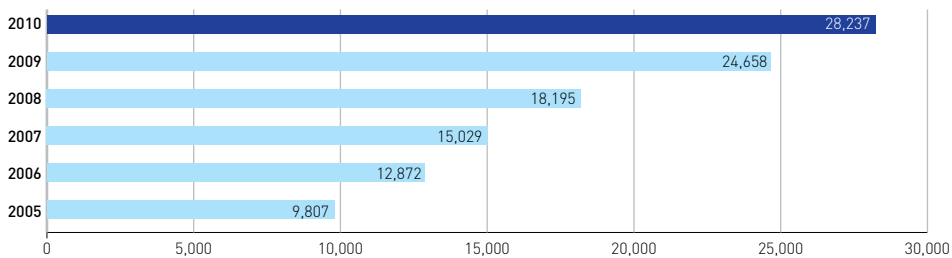


Fund Based Income
(Rs. in million)

CAGR 23.46%



Gross Income
(Rs. in million)



Operating Expenses Composition
(Rs. in million)

