

# Consolidated Condensed Interim Profit and Loss Account

(Un-audited) for the half year ended June 30, 2010

	Note	Half year ended		Quarter ended	
		June 30, 2010	June 30, 2009	June 30, 2010	June 30, 2009
Rupees in '000					
Mark-up / return / interest earned	14	21,857,091	20,011,338	10,917,383	9,772,585
Mark-up / return / interest expensed	15	11,267,106	11,312,903	5,701,335	5,396,969
Net mark-up / interest income		10,589,985	8,698,435	5,216,048	4,375,616
Provision against non-performing loans and advances and general provision-net		1,806,332	1,870,418	1,022,567	1,055,409
Provision / (reversal of provision) against lending to Financial Institution		(280,195)	66,500	(280,195)	66,500
Provision for diminution in the value of investments - net		601,753	533,504	123,954	401,948
Bad debts written off directly		-	282	-	-
		2,127,890	2,470,704	866,326	1,523,857
Net mark-up / interest income after provisions		8,462,095	6,227,731	4,349,722	2,851,759
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee, commission and brokerage income		1,435,666	1,673,571	572,087	1,026,685
Dividend income		536,611	752,337	181,835	490,449
Income from trading in government securities		-	-	-	-
Income from dealing in foreign currencies		99,702	466,458	(27,481)	178,888
Gain from sale and purchase of other securities		601,796	490,142	362,920	470,687
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net		1,910	185	(15,165)	(2,405)
Other income		38,127	18,162	16,083	12,452
Total non-mark-up/interest income		2,713,812	3,400,855	1,090,279	2,176,756
		11,175,907	9,628,586	5,440,001	5,028,515
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Administrative expenses	16	5,531,366	4,590,631	2,686,261	2,457,475
Provision against other assets - net		12,000	131,000	12,000	99,000
Provision / (reversal of provision) against off-balance sheet obligations - net		(103,178)	20,101	(161,532)	(70,580)
Workers welfare fund		120,741	112,883	49,464	75,016
Other charges		63,564	158,432	8,745	85,640
Total non-mark-up / interest expenses		5,624,493	5,013,047	2,594,938	2,646,551
		5,551,414	4,615,539	2,845,063	2,381,964
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		5,551,414	4,615,539	2,845,063	2,381,964
<b>Taxation</b>					
- Current		1,975,844	1,975,808	645,103	1,134,376
- Prior years		374,465	-	-	-
- Deferred		(445,645)	(409,101)	351,698	(357,418)
		1,904,664	1,566,707	996,801	776,958
<b>PROFIT AFTER TAXATION</b>		3,646,750	3,048,832	1,848,262	1,605,006
<b>Earning per share - Basic and Diluted (in Rupees)</b>	17	4.66	3.90	2.36	2.05

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman