

# Unconsolidated Condensed Interim Profit and Loss Account

(Un-audited) for the half year ended June 30, 2010

	Note	Half year ended		Quarter ended	
		June 30, 2010	June 30, 2009	June 30, 2010	June 30, 2009
Rupees in '000					
Mark-up / return / interest earned	14	21,847,102	20,000,215	10,912,713	9,767,166
Mark-up / return / interest expensed	15	11,267,343	11,312,973	5,701,446	5,397,022
Net mark-up / interest income		10,579,759	8,687,242	5,211,267	4,370,144
Provision against non-performing loans and advances and general provision-net		1,806,332	1,870,418	1,022,567	1,055,409
Provision / (reversal of provision) against lending to Financial Institution		(280,195)	66,500	(280,195)	66,500
Provision for diminution in the value of investments - net		601,753	519,941	123,954	394,171
Bad debts written off directly		-	282	-	-
		2,127,890	2,457,141	866,326	1,516,080
Net mark-up / interest income after provisions		8,451,869	6,230,101	4,344,941	2,854,064
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee, commission and brokerage income		1,356,738	1,645,820	528,233	1,007,872
Dividend income		536,611	748,835	181,835	488,251
Income from trading in government securities		-	-	-	-
Income from dealing in foreign currencies		99,702	466,458	(27,481)	178,888
Gain from sale and purchase of other securities		597,954	484,114	359,354	464,824
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net		(8,476)	56	(8,677)	648
Other income		38,120	18,161	16,083	12,451
Total non-mark-up / interest income		2,620,649	3,363,444	1,049,347	2,152,934
		11,072,518	9,593,545	5,394,288	5,006,998
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Administrative expenses	16	5,461,784	4,544,339	2,650,707	2,429,662
Provision against other assets - net		12,000	131,000	12,000	99,000
Provision / (reversal of provision) against off-balance sheet obligations - net		(103,178)	20,101	(161,532)	(70,580)
Workers welfare fund		120,190	112,883	49,299	74,465
Other charges		63,564	158,432	8,745	86,191
Total non-mark-up / interest expenses		5,554,360	4,966,755	2,559,219	2,618,738
		5,518,158	4,626,790	2,835,069	2,388,260
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		5,518,158	4,626,790	2,835,069	2,388,260
<b>Taxation</b>					
- Current		1,969,165	1,975,458	640,599	1,134,156
- Prior years		373,941	-	-	-
- Deferred		(445,159)	(409,206)	351,672	(358,298)
		1,897,947	1,566,252	992,271	775,858
<b>PROFIT AFTER TAXATION</b>		3,620,211	3,060,538	1,842,798	1,612,402
Earning per share - Basic and Diluted (in Rupees)	17	4.63	3.91	2.36	2.06

Chief Financial Officer

President and Chief Executive Officer

Director

Director

Chairman