

Consolidated Condensed Interim Profit and Loss Account (Un-audited)
for the Quarter and Half Year ended June 30, 2008

Note	Half Year Ended June 30, 2008	Half Year Ended June 30, 2007	Quarter Ended June 30, 2008	Quarter Ended June 30, 2007
Rupees in '000'				
Mark-up/return/interest earned	13,117,387	10,611,890	6,706,907	5,422,279
Mark-up/return/interest expensed	7,051,610	4,757,293	3,570,521	2,444,507
Net mark-up/interest income	6,065,777	5,854,597	3,136,386	2,977,772
Provision/(reversal) against non-performing loans and advances and general provision – net	125,245	148,539	(278,914)	19,318
(Reversal)/provision for diminution in the value of investments – net	(1,926)	7,366	(135)	8,431
Bad debts written off directly	2	–	1	–
	123,321	155,905	(279,048)	27,749
Net mark-up/interest income after provisions	5,942,456	5,698,692	3,415,434	2,950,023
NON MARK-UP/INTEREST INCOME				
Fee, commission and brokerage income	1,202,047	1,076,773	582,289	567,100
Dividend income	588,315	37,568	336,849	9,040
Income from trading in government securities	–	14	–	–
Income from dealing in foreign currencies	107,921	95,239	19,097	40,290
(Loss)/gain on sale of other securities	(48,341)	354,594	(138,676)	294,757
Unrealised loss on revaluation of investments classified as held for trading – net	(7,460)	(9,261)	(4,935)	(19,022)
Other income	9,256	74,266	(1,300)	24,836
Total non-mark-up/interest income	1,851,738	1,629,193	793,324	917,001
	7,794,194	7,327,885	4,208,758	3,867,024
NON MARK-UP/INTEREST EXPENSES				
Administrative expenses	3,632,652	2,859,861	2,047,135	1,430,914
Provision against other assets – net	10,348	330,023	10,348	317,145
(Reversal)/provision against off-balance sheet obligations – net	(11,219)	12,943	1,500	2,987
Other charges	335,879	1,864	332,895	1,381
Total non-mark-up/interest expenses	3,967,660	3,204,691	2,391,878	1,752,427
	3,826,534	4,123,194	1,816,880	2,114,597
Extra ordinary/unusual items	–	–	–	–
PROFIT BEFORE TAXATION	3,826,534	4,123,194	1,816,880	2,114,597
Taxation				
– Current	1,265,022	1,535,736	627,726	802,348
– Prior years	–	–	–	–
– Deferred	52,218	(164,052)	38,498	(88,414)
	1,317,240	1,371,684	666,224	713,934
PROFIT AFTER TAXATION	2,509,294	2,751,510	1,150,656	1,400,663
Unappropriated profit brought forward	6,973,227	5,607,796	7,256,851	5,570,930
Transfer from surplus on revaluation of fixed assets – net of tax	8,769	9,233	4,383	4,617
	6,981,996	5,617,029	7,261,234	5,575,547
PROFIT AVAILABLE FOR APPROPRIATION	9,491,290	8,368,539	8,411,890	6,976,210
Earning per share – Basic and Diluted (in Rupees) 14	3.88	4.26	1.78	2.17

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Director