

Consolidated Condensed Interim Statement of Changes in Equity (Un-audited)
for the Half Year ended June 30, 2008

	Share Capital	Share Premium	Statutory Reserve	Special Reserve*	Merger Reserve*	General Reserve	Un-appropriated Profit	Total
Rupees in '000'								
Balance as at January 01, 2007	4,488,642	4,316,324	1,409,026	67,995	333,864	6,000	5,607,796	16,229,647
Changes in equity during the half year ended June 30, 2007								
Profit after taxation for the half year ended June 30, 2007	-	-	-	-	-	-	2,751,510	2,751,510
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	9,233	9,233
Net income recognised directly in equity	-	-	-	-	-	-	9,233	9,233
Total recognised income for the half year ended June 30, 2007	-	-	-	-	-	-	2,760,743	2,760,743
Transfer to statutory reserve	-	-	550,302	-	-	-	(550,302)	-
Bonus issue for the year ended December 31, 2006 declared subsequent to year end @ 20%	897,728	(897,728)	-	-	-	-	-	-
Final cash dividend for the year ended December 31, 2006 declared subsequent to year end (Rs. 2.5 per Ordinary share)	-	-	-	-	-	-	(1,122,160)	(1,122,160)
Balance as at June 30, 2007	5,386,370	3,418,596	1,959,328	67,995	333,864	6,000	6,696,077	17,868,230
Changes in equity during the half year ended December 31, 2007								
Profit after taxation for the half year ended December 31, 2007	-	-	-	-	-	-	1,326,567	1,326,567
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	23,468	23,468
Net income recognised directly in equity	-	-	-	-	-	-	23,468	23,468
Total recognised income for the half year ended December 31, 2007	-	-	-	-	-	-	1,350,035	1,350,035
Transfer to statutory reserve	-	-	264,930	-	-	-	(264,930)	-
Interim cash dividend for the year ended December 31, 2007 (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(807,955)	(807,955)
Balance as at December 31, 2007	5,386,370	3,418,596	2,224,258	67,995	333,864	6,000	6,973,227	18,410,310
Changes in equity during the half year ended June 30, 2008								
Profit after taxation for the half year ended June 30, 2008	-	-	-	-	-	-	2,509,294	2,509,294
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	8,769	8,769
Total recognised income for the half year ended June 30, 2008	-	-	-	-	-	-	2,518,063	2,518,063
Transfer to statutory reserve	-	-	501,636	-	-	-	(501,636)	-
Bonus issue for the year ended December 31, 2007 declared subsequent to year end @ 20%	1,077,274	(1,077,274)	-	-	-	-	-	-
Final cash dividend for the year ended December 31, 2007 declared subsequent to year end (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(807,955)	(807,955)
Balance as at June 30, 2008	6,463,644	2,341,322	2,725,894	67,995	333,864	6,000	8,181,699	20,120,418

* These were created as a result of merger of Ibrahim Leasing Limited and First Allied Bank Modaraba into Allied Bank Limited.

The annexed notes 1 to 18 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Director