

# Condensed Interim Profit and Loss Account (Un-audited)

for the Quarter and Half-Year ended June 30, 2007

	Half Year Ended June 30, 2007	Half Year Ended June 30, 2006	Quarter Ended June 30, 2007	Quarter Ended June 30, 2006
	Rupees in '000'			
Mark-up / return / interest earned	10,611,890	8,100,977	5,422,279	4,377,846
Mark-up / return / interest expensed	4,757,293	2,847,856	2,444,507	1,553,062
Net mark-up / return/ interest income	5,854,597	5,253,121	2,977,772	2,824,784
Provision against non-performing loans and advances – net	148,539	626,770	19,318	375,270
Provision / (reversal of provision) for diminution in the value of investments	7,366	(5,309)	8,431	(4,055)
Bad debts written off directly	–	9,258	–	9,258
	155,905	630,719	27,749	380,473
Net mark-up/ return/ interest income after provisions	5,698,692	4,622,402	2,950,023	2,444,311
<b>NON-MARK-UP / INTEREST INCOME</b>				
Fee, commission and brokerage income	1,076,773	692,114	567,100	362,229
Dividend income	37,568	26,622	9,040	14,377
Income from trading in government securities	14	181	–	156
Income from dealing in foreign currencies	95,239	136,360	40,290	88,702
Income from sale and purchase of other securities	354,594	263,649	294,757	112,032
Un-realised loss on revaluation of investments classified as held for trading – net	(9,261)	(59,802)	(19,022)	(52,707)
Other income	74,266	197,065	24,836	118,333
Total non-mark-up / interest income	1,629,193	1,256,189	917,001	643,122
	7,327,885	5,878,591	3,867,024	3,087,433
<b>NON-MARK-UP / INTEREST EXPENSES</b>				
Administrative expenses	2,859,861	2,448,138	1,430,914	1,254,715
Provision against other assets – net	330,023	22,448	317,145	22,448
Provision against off-balance sheet obligations – net	12,943	3,068	2,987	3,068
Other charges	1,864	431	1,381	431
Total non-mark-up / interest expenses	3,204,691	2,474,085	1,752,427	1,280,662
	4,123,194	3,404,506	2,114,597	1,806,771
Extra ordinary / unusual items	–	–	–	–
<b>PROFIT BEFORE TAXATION</b>	4,123,194	3,404,506	2,114,597	1,806,771

# Condensed Interim Profit and Loss Account (Un-audited)

for the Quarter and Half-Year ended June 30, 2007

	Half Year Ended June 30, 2007	Half Year Ended June 30, 2006	Quarter Ended June 30, 2007	Quarter Ended June 30, 2006
Note	Rupees in '000'			
<b>Taxation</b>				
Current	1,535,736	1,139,654	802,348	613,906
Prior years	-	-	-	-
Deferred	(164,052)	4,340	(88,414)	9,732
	<u>1,371,684</u>	<u>1,143,994</u>	<u>713,934</u>	<u>623,638</u>
<b>PROFIT AFTER TAXATION</b>	<u>2,751,510</u>	<u>2,260,512</u>	<u>1,400,663</u>	<u>1,183,133</u>
Unappropriated profit brought forward	5,607,796	2,731,979	5,570,930	3,705,479
Transfer from surplus on revaluation of fixed assets – net of tax	9,233	9,744	4,617	4,998
	<u>5,617,029</u>	<u>2,741,723</u>	<u>5,575,547</u>	<u>3,710,477</u>
Profit available for appropriation	<u>8,368,539</u>	<u>5,002,235</u>	<u>6,976,210</u>	<u>4,893,610</u>
Earnings per share – Basic and Diluted (in Rupees)	11	<u>5.11</u>	<u>4.20</u>	<u>2.60</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
President & Chief Executive

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman