

Profit and Loss Account (Un-audited)

for the Quarter Ended March 31, 2007

	Note	Quarter ended March 31, 2007	Quarter ended March 31, 2006
—Rupees in '000'			
Mark-up/return/interest earned		5,189,611	3,723,131
Mark-up/return/interest expensed		2,312,786	1,294,794
Net mark-up / interest income		2,876,825	2,428,337
Provision against non-performing loans and advances (including general / other provision) - net		129,221	251,500
Reversal of provision for diminution in the value of investments - net		(1,065)	(1,254)
Bad debts directly written off		—	—
		128,156	250,246
Net mark-up/ interest income after provisions		2,748,669	2,178,091
NON MARK-UP/INTEREST INCOME			
Fee, commission and brokerage income	11	509,673	329,885
Dividend income		28,528	12,245
Income from trading in government securities		14	25
Income from dealing in foreign currencies		54,949	47,658
Income from sale and purchase of other securities		59,837	151,617
Unrealised gain / (loss) on revaluation of investments classified as held for trading		9,761	(7,095)
Other income		49,430	78,732
Total non-mark-up/interest income		712,192	613,067
		3,460,861	2,791,158
NON MARK-UP/INTEREST EXPENSES			
Administrative expenses		1,428,947	1,193,423
Provision against other assets		12,878	—
Provision against off-balance sheet obligations		9,956	—
Other charges		483	—
Total non-mark-up/interest expenses		1,452,264	1,193,423
		2,008,597	1,597,735
Extra ordinary / unusual items		—	—
PROFIT BEFORE TAXATION		2,008,597	1,597,735
Taxation			
Current		733,388	525,748
Prior years		—	—
Deferred		(75,638)	(5,392)
		657,750	520,356
PROFIT AFTER TAXATION		1,350,847	1,077,379

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for the Quarter Ended March 31, 2007

	Note	Quarter ended March 31, 2007	Quarter ended March 31, 2006
Rupees in '000'			
Accumulated profit / (loss) brought forward		5,607,796	2,731,979
Transfer from surplus on revaluation of fixed assets - net of tax		4,616	4,746
		5,612,412	2,736,725
PROFIT AVAILABLE FOR APPROPRIATION		6,963,259	3,814,104
Earning per share - Basic and Diluted (in Rupees)	12	2.51	2.00

The annexed notes 1 to 15 form an integral part of these financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman