

Statement of Changes in Equity (Un-audited)

for the Quarter ended March 31, 2007

	Share Capital	Share Premium	Statutory Reserve	Special Reserve	Merger Reserve	General Reserve	Un-appropriated Profit	Total
	Rupees in '000'							
Balance as at January 01, 2006 – Restated	4,488,642	4,316,324	969,301	67,995	333,864	6,000	2,731,979	12,914,105
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	4,746	4,746
Profit after taxation for the quarter ended March 31, 2006	-	-	-	-	-	-	1,077,379	1,077,379
Transfer to statutory reserve	-	-	108,625	-	-	-	(108,625)	-
Balance as at March 31, 2006 – Restated	4,488,642	4,316,324	1,077,926	67,995	333,864	6,000	3,705,479	13,996,230
Final cash dividend for the year ended December 31, 2005 declared subsequent to year end (Rs. 2.5 per Ordinary share)	-	-	-	-	-	-	(1,101,160)	(1,101,160)
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	14,706	14,706
Profit after taxation for the nine months ended December 31, 2006	-	-	-	-	-	-	3,319,871	3,319,871
Transfer to statutory reserve	-	-	331,100	-	-	-	(331,100)	-
Balance as at December 31, 2006	4,488,642	4,316,324	1,409,026	67,995	333,864	6,000	5,607,796	16,229,647
Final cash dividend for the year ended December 31, 2006 declared subsequent to year end (Rs. 2.5 per Ordinary share)	-	-	-	-	-	-	(1,122,160)	(1,122,160)
Bonus issue for the year ended December 31, 2006 declared subsequent to year end @ 20%	897,728	(897,728)	-	-	-	-	-	-
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	4,616	4,616
Profit after taxation for the quarter ended March 31, 2007	-	-	-	-	-	-	1,350,847	1,350,847
Transfer to statutory reserve	-	-	270,169	-	-	-	(270,169)	-
Balance as at March 31, 2007	5,386,370	3,418,596	1,679,195	67,995	333,864	6,000	5,570,930	16,462,950

The annexed notes 1 to 15 form an integral part of these financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman