

Condensed Interim Statement of Changes in Equity (Un-audited) for the Quarter ended March 31, 2008

	Share Capital	Share Premium	Statutory Reserve	Special Reserve	Merger Reserve	General Reserve	Un-appropriated Profit	Total
	Rupees in '000'							
Balance as at January 01, 2007	4,488,642	4,316,324	1,409,026	67,995	333,864	6,000	5,607,796	16,229,647
Final cash dividend for the year ended December 31, 2006 declared subsequent to year end (Rs. 2.5 per Ordinary share)	-	-	-	-	-	-	(1,122,160)	(1,122,160)
Bonus issue for the year ended December 31, 2006 declared subsequent to year end @ 20%	897,728	(897,728)	-	-	-	-	-	-
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	4,616	4,616
Profit after taxation for the quarter ended March 31, 2007	-	-	-	-	-	-	1,350,847	1,350,847
Transfer to statutory reserve	-	-	270,169	-	-	-	(270,169)	-
Balance as at March 31, 2007	5,386,370	3,418,596	1,679,195	67,995	333,864	6,000	5,570,930	16,462,950
Interim cash dividend for the year ended December 31, 2007 (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(807,955)	(807,955)
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	28,085	28,085
Profit after taxation for the nine months ended December 31, 2007	-	-	-	-	-	-	2,725,311	2,725,311
Transfer to statutory reserve	-	-	545,063	-	-	-	(545,063)	-
Balance as at December 31, 2007	5,386,370	3,418,596	2,224,258	67,995	333,864	6,000	6,971,308	18,408,391
Final cash dividend for the year ended December 31, 2007 declared subsequent to year end (Rs. 1.5 per Ordinary share)	-	-	-	-	-	-	(807,955)	(807,955)
Bonus issue for the year ended December 31, 2007 declared subsequent to year end @ 20%	1,077,274	(1,077,274)	-	-	-	-	-	-
Transferred from surplus on revaluation of fixed assets to un-appropriated profit – net of tax	-	-	-	-	-	-	4,386	4,386
Profit after taxation for the quarter ended March 31, 2008	-	-	-	-	-	-	1,357,227	1,357,227
Transfer to statutory reserve	-	-	271,445	-	-	-	(271,445)	-
Balance as at March 31, 2008	<u>6,463,644</u>	<u>2,341,322</u>	<u>2,495,703</u>	<u>67,995</u>	<u>333,864</u>	<u>6,000</u>	<u>7,253,521</u>	<u>18,962,049</u>

The annexed notes 1 to 15 form an integral part of these financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman