

Consolidated Condensed Interim Profit and Loss Account (Un-audited) for the Quarter ended March 31, 2008

Note	Quarter Ended March 31, 2008	Quarter Ended March 31, 2007
	Rupees in '000'	
Mark-up/return/interest earned	6,410,480	5,189,611
Mark-up/return/interest expensed	3,481,089	2,312,786
Net mark-up/interest income	2,929,391	2,876,825
Provision against non-performing loans and advances (including general/other provision) - net	404,159	129,221
Reversal of provision for diminution in the value of investments - net	(1,791)	(1,065)
Bad debts directly written off	1	-
	402,369	128,156
Net mark-up/interest income after provisions	2,527,022	2,748,669
NON MARK-UP/INTEREST INCOME		
Fee, commission and brokerage income	619,758	509,673
Dividend income	251,466	28,528
Income from trading in government securities	-	14
Income from dealing in foreign currencies	88,824	54,949
Income from sale and purchase of other securities	90,335	59,837
Unrealised gain/(loss) on revaluation of investments classified as held for trading	(2,525)	9,761
Other income	10,556	49,430
Total non-mark-up/interest income	1,058,414	712,192
	3,585,436	3,460,861
NON MARK-UP/INTEREST EXPENSES		
Administrative expenses	1,585,517	1,428,947
Provision against other assets	-	12,878
Provision against off-balance sheet obligations	(12,719)	9,956
Other charges	2,984	483
Total non-mark-up/interest expenses	1,575,782	1,452,264
	2,009,654	2,008,597
Extra ordinary/unusual items	-	-
PROFIT BEFORE TAXATION	2,009,654	2,008,597
Taxation		
Current	637,296	733,388
Prior years	-	-
Deferred	13,720	(75,638)
	651,016	657,750
PROFIT AFTER TAXATION	1,358,638	1,350,847
Unappropriated profit brought forward	6,973,227	5,607,796
Transfer from surplus on revaluation of fixed assets - net of tax	4,386	4,616
	6,977,613	5,612,412
PROFIT AVAILABLE FOR APPROPRIATION	8,336,251	6,963,259
Earning per share - Basic and Diluted (in Rupees)	11	2.09
	2.10	2.09

The annexed notes 1 to 15 form an integral part of these financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman