

# Statement of Changes in Equity (Un-audited)

for the quarter ended March 31, 2006

	Share Capital	Share Premium	Statutory Reserve	Special Reserve	Capital Reserve	Merger Reserve	General Reserve	(Accumulated loss)/ Un-appropriated Profit		Total
Rupees in '000'										
<b>Balance as at January 01, 2005</b>	4,404,642	10,640,031	574,703	67,995	-	67,864	6,000	(6,313,635)		9,447,600
Transferred from surplus on revaluation of fixed assets to accumulated loss - net of tax - ABL	-	-	-	-	-	-	-	3,741		3,741
Profit after taxation for the quarter ended March 31, 2005	-	-	-	-	-	-	-	428,090		428,090
Transfer to statutory reserve	-	-	42,940	-	-	-	-	(42,940)		-
<b>Balance as at March 31, 2005</b>	4,404,642	10,640,031	617,643	67,995	-	67,864	6,000	(5,924,744)		9,879,431
Transferred from surplus on revaluation of fixed assets to accumulated loss - net of tax	-	-	-	-	-	-	-	16,141		16,141
Transfer to statutory reserve	-	-	260,397	-	-	-	-	(260,397)		-
Profit after taxation for the nine months ended December 31, 2005	-	-	-	-	-	-	-	2,605,282		2,605,282
Accumulated loss offset against share premium account	-	(6,323,707)	-	-	-	-	-	6,323,707		-
Proposed dividends	-	-	-	-	-	-	-	(1,101,160)		(1,101,160)
<b>Balance as at December 31, 2005</b>	4,404,642	4,316,324	878,040	67,995	-	67,864	6,000	1,658,829		11,399,694
Transferred from surplus on revaluation of fixed assets to accumulated profit - net of tax	-	-	-	-	-	-	-	4,746		4,746
Profit after taxation for the quarter ended March 31, 2006	-	-	-	-	-	-	-	1,068,515		1,068,515
Transfer to statutory reserve	-	-	106,852	-	-	-	-	(106,852)		-
<b>Balance as at March 31, 2006</b>	<b>4,404,642</b>	<b>4,316,324</b>	<b>984,892</b>	<b>67,995</b>	<b>-</b>	<b>67,864</b>	<b>6,000</b>	<b>2,625,238</b>		<b>12,472,955</b>

The annexed notes 1 to 10 form an integral part of these financial statements.

Chief Financial Officer

President & Chief Executive Officer

Director

Director

Chairman