

The Manager
Allied Bank Limited

Dear Sir/Madam,

UNDERTAKING

(Applicant)

I, _____ adult, S/o, D/o, W/o _____ resident of

_____ and holding CNIC Number _____ have applied for home finance facility under Government's Mark-up Subsidy Scheme – Mera Ghar Mera Ashiana through Allied Bank Limited (the "Bank").

I hereby agree, undertake and confirm as under:

1. That the deponent do not own or previously owned any residential property in the form of housing unit / apartment / flat.
2. That the deponent and his/her family shall reside at the property

_____ for which finance facility desired to be availed, during the tenor of the finance facility.

3. That the deponent shall become the first-time owner of property in shape of Allied Home Finance – Mera Ghar Mera Ashiana by procuring the home finance facility from the Bank under the Government's Mark-up Subsidy Scheme for affordable Housing Finance.
4. That my spouse does not own or previously owned any residential property in the form of housing unit / apartment / flat and will not apply for loan under any category (informal, salaried or business) of the Government's Mark-up Subsidy Scheme for affordable housing – Mera Ghar Mera Ashiana across the entire banking industry of Pakistan.
5. The Bank shall be entitled to terminate all subsidies provided to me and co-borrower (where applicable) under the Government's Mark-up Subsidy Scheme for Housing Finance if at any time it is established that the deponent has submitted a false statement / undertaking before the Bank. In addition, the Bank shall also be entitled to impose any charges upon the deponent and co-borrower (where applicable) and recover the amount of subsidy provided to the deponent and co-borrower (where applicable) under the scheme, in lump sum or otherwise, by deeming such amount to be the finance amount.
6. That the deponent shall keep Allied Bank Limited (including its officers, directors, executives) indemnified at all times against any and all claims, demands, damages, costs, charges, expenses, penalties, liabilities that Allied Bank Limited or any of its officers, directors, executives may incur as a result of their reliance on this Undertaking.
7. That the contents of this Undertaking are true and correct and nothing has been concealed.

EXECUTANT

Signature: _____

Name: _____

CNIC #: _____

Date: _____

WITNESS 1:

Signature: _____

Name: _____

Address: _____

CNIC #: _____

WITNESS 2:_____

Signature:_____

Name: _____

Address:_____

CNIC #: _____