

Timing for Processing of Same day/Intercity/Overnight clearing & Criteria for Lodgment of Cheque/Instruments for the Same Day Clearing (Annexure-V)

Display on Notice Board & Website

1. Following is the Cut-off time for presentation of instruments for different types of Outward Clearing

Clearing Types/ Sessions	**Collection of Instruments (T*+0)	Credit in Payee's Account
Same day	9:30 AM	T+0 (Before close of Business hours)
Overnight	1:30 PM	T+1 (Before close of Business hours)
Intercity	1:30 PM	T+1 (Before close of Business hours)

*T – means the business day on which the payment instrument is lodged for Clearing.

** Outward clearing instruments which are received within above defined cut-off timelines will be processed on same working day. Instruments which are deposited after cut-off timelines will be processed on next working day.

2. Customers can contact the Branch Manager/ Branch Service Manager to get the information about their rights, responsibilities and liabilities.
3. Lists of Authorized branches for same day/Intercity/Overnight clearings are displayed on ABL website www.abl.com.
4. Following is the criteria for lodgment of instruments for Same Day Clearing:
 - i. Instrument Type: All instruments issued in PKR Same day clearing Member Bank's branch
 - ii. Drawn on Bank: branch
 - iii. Amount of Instrument: Equal and greater than PKR 100,000/-
 - iv. Instrument received (Timing): Till 9:30 AM daily