

Frequently Asked Questions

1. What is Allied Express Plus 1 TDR?

It's a term deposit issued exclusively against Allied Express Account to facilitate the recipients of foreign remittances

2. What is the eligibility/requirement of availing Allied Express plus 1 TDR?

Having an Allied Express Account is the only requirement. However, for profit payment and principal liquidation, a current account is to be opened.

3. What type of current account opened?

It may be any current account among Allied Easy Current Account, Asaan Current or any other accounts.

4. Is roll over allowed in this TDR?

No Roll over is not allowed.

5. Can a customer book more than one Allied Express plus 1 TDR?

Yes, a customer may book multiple Allied Express plus 1 TDR.

6. What are the offered tenors?

A customer can book Allied Express plus 1 TDR for 1, 3, 6 or maximum 12 months.

7. What is the rate offered?

Profit rate of allied express plus 1 TDR would be **1% higher** than the offered rate for the same term.

8. What is the minimum amount to be fixed?

Minimum amount to be fixed is Rs.25,000.

9. What would be the treatment of principal on maturity?

Upon Maturity, principal will be credited in link current account.

10. What is the frequency of profit payment?

Profit payouts are available both on monthly or maturity basis.

11. What if the customer is already having an account other for profit payment?

If the customer is already having an account (necessarily current and not the saving), the customer does not require an additional account. It may be linked with Allied Express plus 1 TDR for profit & principal payouts.

12. What documentation would be required to open link current account?

All documentation would be required as per existing policy and KYC/AML requirements.

13. Will cheque book be issued in Linked current account?

Yes, the cheque book will be issued as per SOC.

14. Will ATM be issued in Linked current account?

There will be no need for the issuance of a new debit card, if the customer is already having any. The existing card of Allied Express (or any other) account would be linked to access link current account.