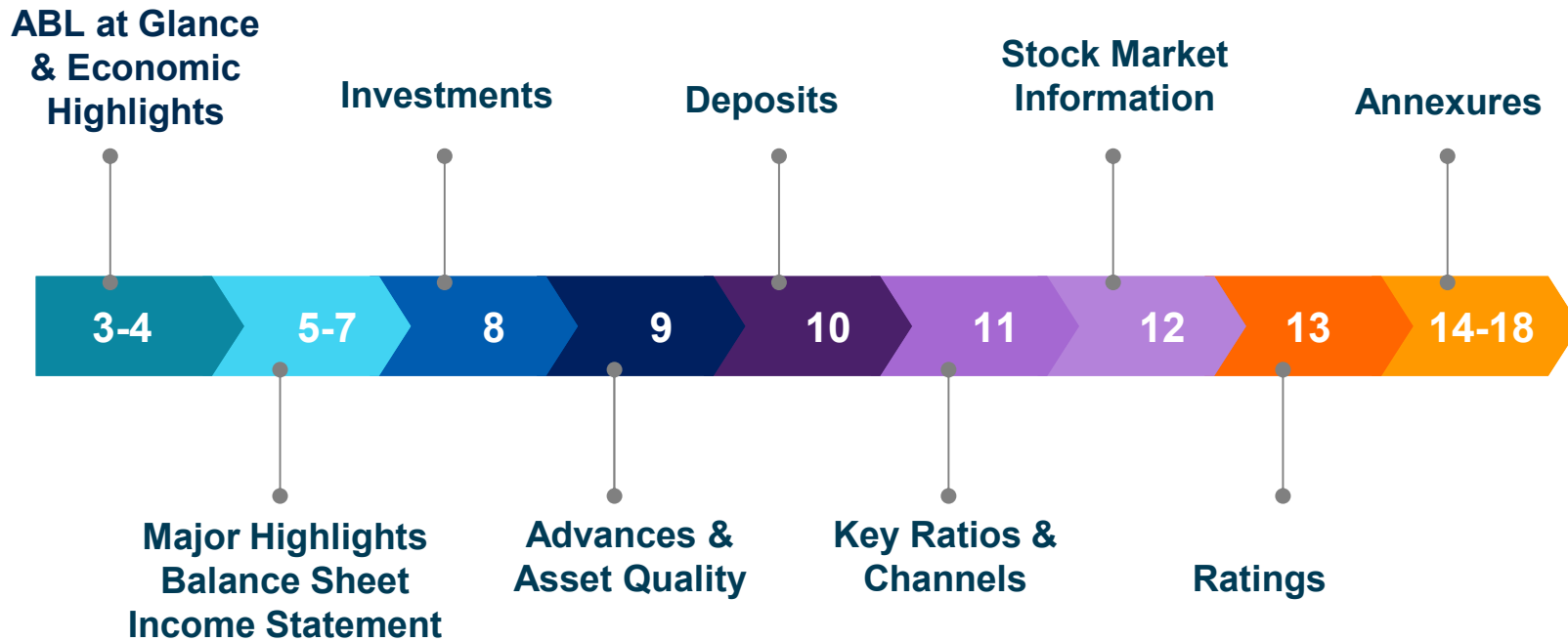


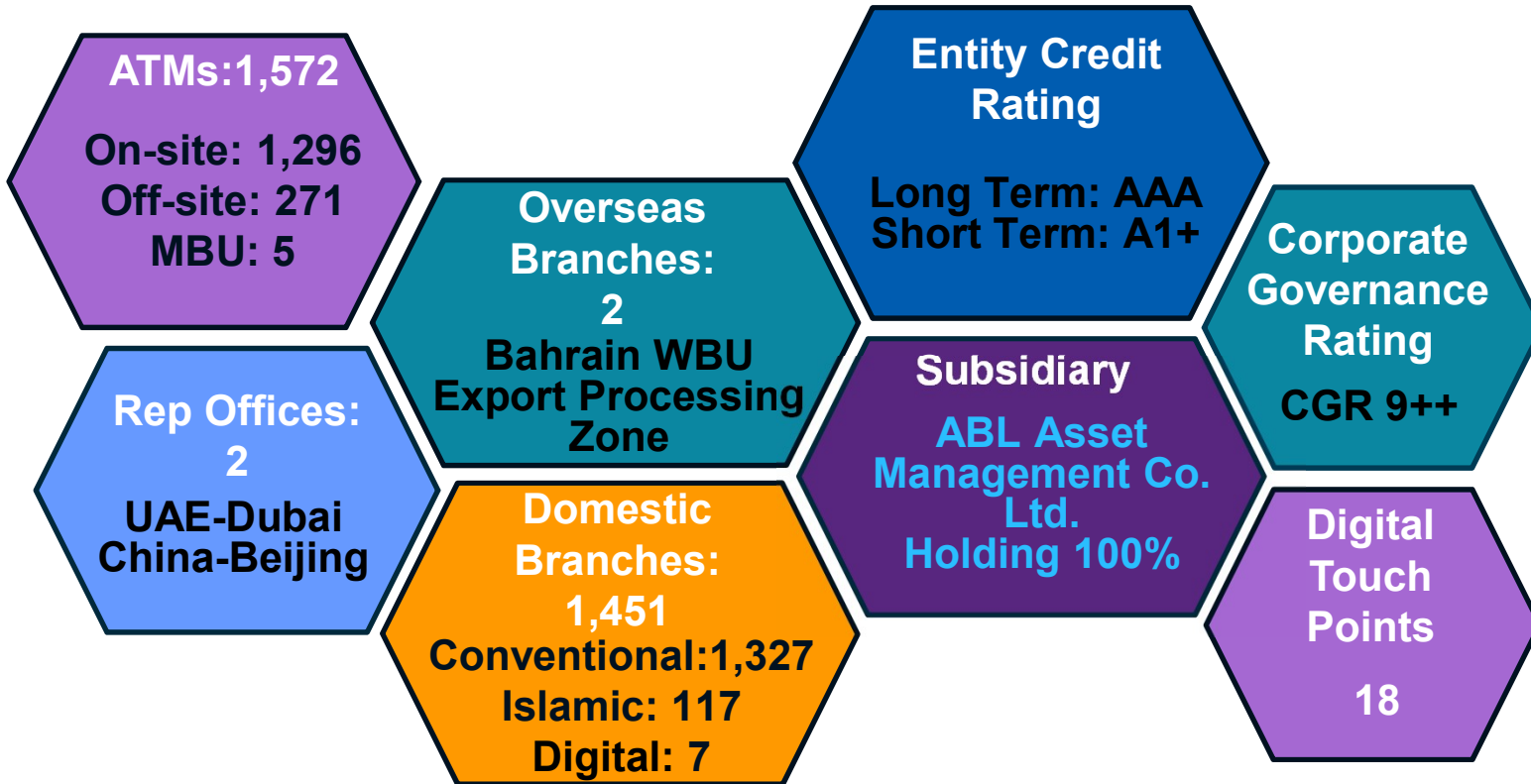


Financial Presentation – Dec 2022

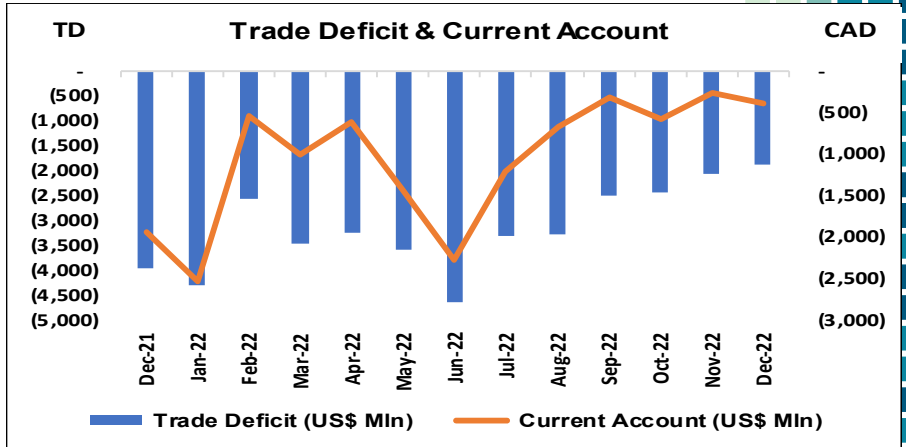
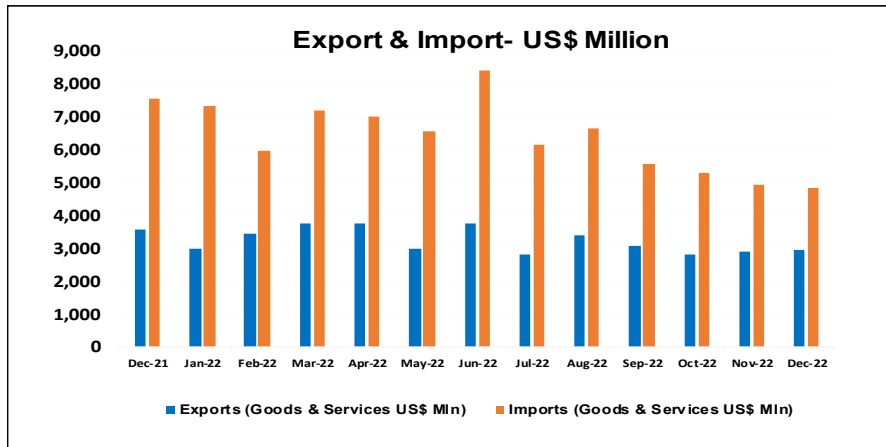
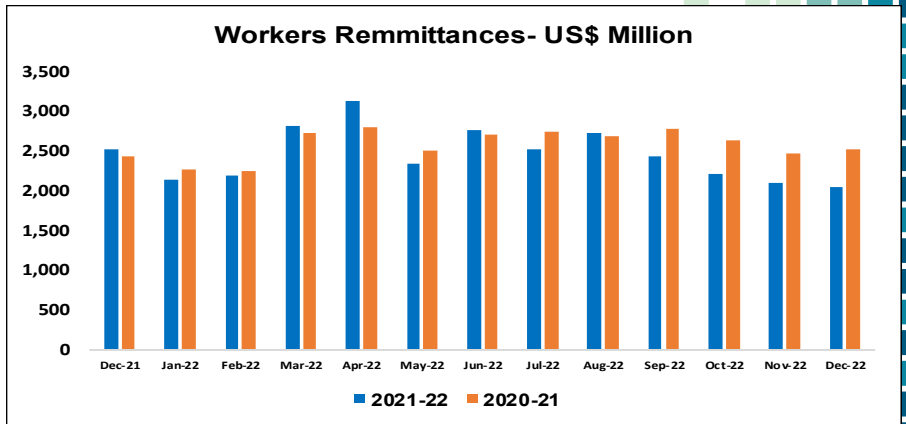
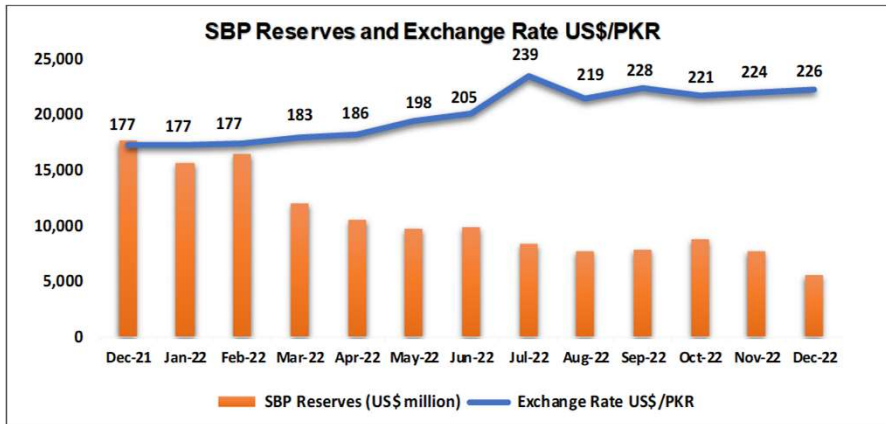
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ABL at Glance

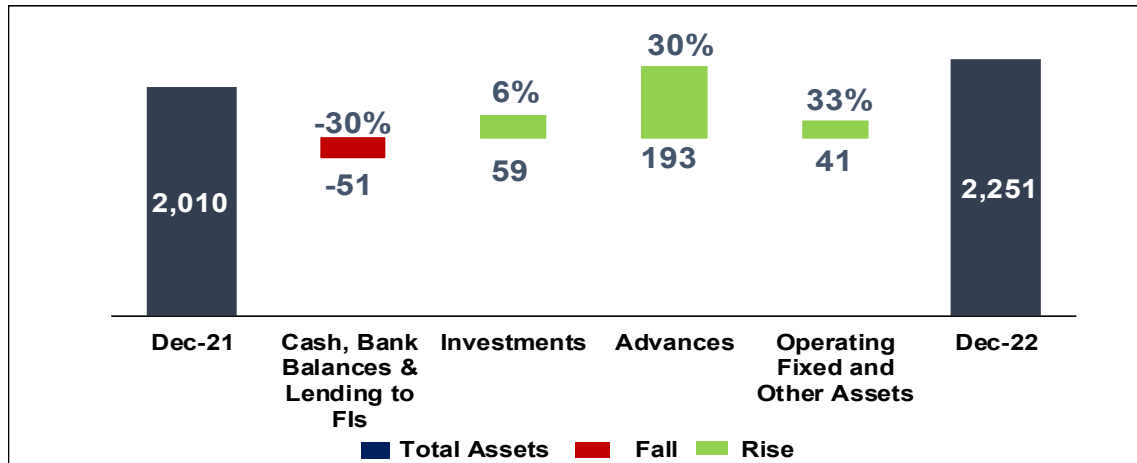


Economic Highlights



Highlights Financial Position (Assets)

(Rs. in Billion)



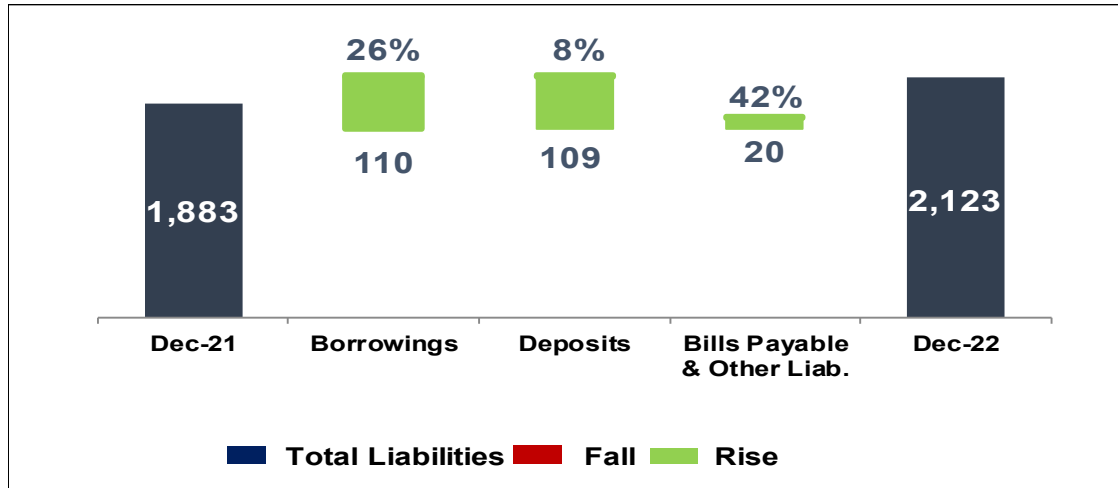
Particulars	Dec' 22	Dec'21	ABL Growth	Industry Growth
Cash, Bank Balance & Lending to FI's	120	171	-30%	-15%
Investments - Net	1,123	1,064	6%	27%
Advances - Net	846	653	30%	18%
Operating fixed and other assets	163	122	33%	37%
Total Assets	2,251	2,010	12%	20%

- Total Assets reached at Rs. 2,251 billion (increased by 12%).
- Net Advances reached at Rs. 846 billion as on Dec 31, 2022; Increased by 30% as against Rs. 653 billion as on Dec 31, 2021.
- Net Investments reached at Rs. 1,123 billion (increased by 6%).



Highlights Financial Position (Liabilities)

(Rs. in Billion)



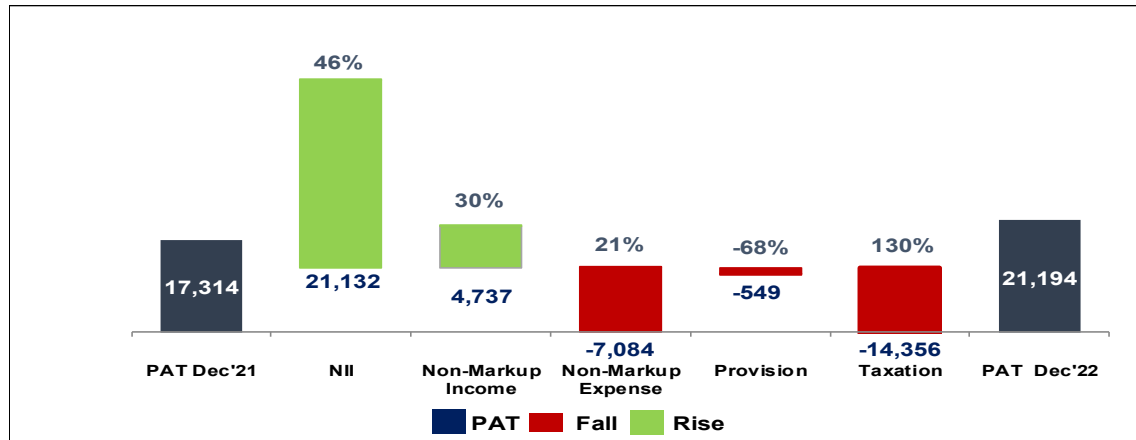
Particulars	Dec' 22	Dec'21	ABL Growth	Industry Growth
Borrowings	530	420	26%	72%
Deposits and Other Accounts	1,522	1,413	8%	7%
Bills Payable & Other Liabilities	70	50	42%	51%
Total Liabilities	2,123	1,883	13%	20%

- Total Liabilities stood at Rs. 2,123 billion (increased by 13%)
- CASA Dec'22 Stood at: 79%
- Deposits aggregated to reach at Rs. 1,522 billion; increased by 8% as compared to Industry growth of 7%.
- Total Equity stood at Rs. 127.8 billion; increased by 0.4% (Dec 21: Rs. 127.2 billion)
- CAR: 19.74%; as at Dec 2022 (Dec 21: 22.32%); Industry CAR Sep 22 :16.6%



Highlights Income Statement

(Rs. in Million)



Particulars	Dec' 22	Dec' 21	Growth
Interest Income	215,469	118,649	82%
Interest Expense	148,750	73,062	104%
Net Interest Income (NII)	66,719	45,587	46%
Non Markup Income	20,675	15,938	30%
Gross Income	87,394	61,525	42%
Non Markup Expense	41,030	33,946	21%
Profit Before Provisions	46,364	27,580	68%
Provision Reversal	(262)	(811)	-68%
Profit Before Taxation	46,626	28,391	64%
Taxation	25,432	11,077	130%
Profit After Taxation (PAT)	21,194	17,314	22%
Earnings Per Share (EPS)	18.51	15.12	22%

- Net Interest Income (NII) stood at Rs. 66,719 million during period under review; increased by 46%.
- Fee & Commission and Dividend Income increased by 20% and 44% respectively.
- Non-Markup Income reached at Rs. 20,675 million; increased by 30%.
- Foreign Exchange income reached at Rs. 7,948 million in Dec 2022 (Dec 2021; Rs. 1,973 million).

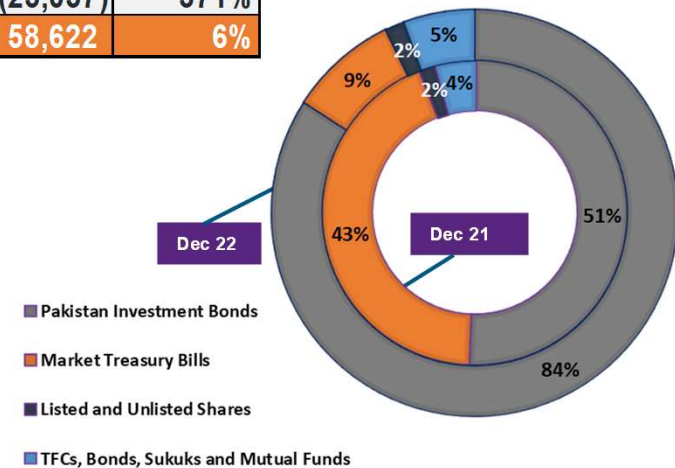
- Profit before Tax reached at Rs. 46,626 million; increased by 64%

- Profit after Tax recorded at Rs. 21,194 million; EPS stood at Rs. 18.51 per share (Dec 2021; Rs. 15.12)

(Rs. in Million)

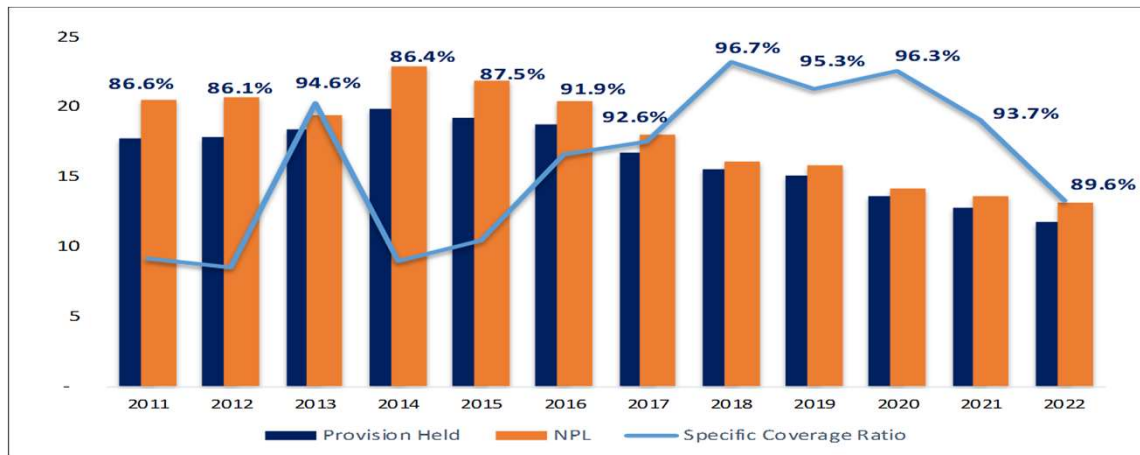
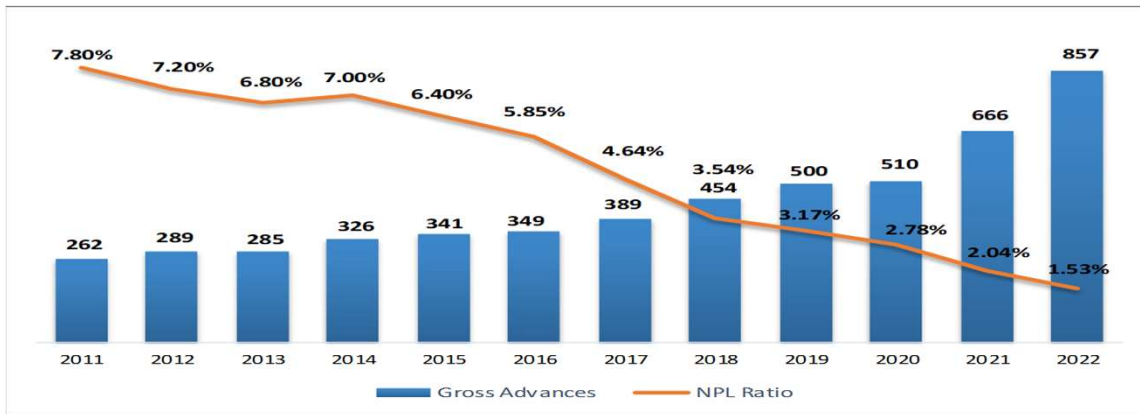
Investments	Dec' 22	Dec'21	Var.	Growth
Pakistan Investment Bonds	973,128	553,428	419,700	76%
Market Treasury Bills	100,237	455,866	(355,630)	-78%
Listed and Unlisted Shares	18,644	17,636	1,009	6%
TFCs, Bonds, Sukuks and Mutual Funds	64,744	45,915	18,829	41%
Subsidiary	500	500	-	0%
Investments at Cost	1,157,252	1,073,345	83,907	8%
Provision for diminution in value of investments	(2,322)	(2,093)	(228)	11%
*Surplus / (Deficit) on Revaluation of Securities	(31,814)	(6,757)	(25,057)	371%
Investments at Carrying Value	1,123,117	1,064,495	58,622	6%

*Surplus / (Deficit) on revaluation of securities	Dec'22	Dec'21
Pakistan Investment Bonds	(19,876)	(8,801)
Market Treasury Bills	(971)	(1,045)
Listed and Unlisted Shares	573	2,496
TFCs, Bonds, Sukuks and Mutual Funds	(11,541)	593
Surplus / (Deficit) on revaluation of securities	(31,814)	(6,757)



Advances & Asset Quality

(Rs. in Billion)



- Gross advances stood at Rs. 857 billion (29%↑) (Industry advances; 17%↑)

- Gross ADR ratio reached 56.3% (Industry Dec'22 Gross ADR: 53.0%)

- NPLs at 13.1 billion (4%↓)

- NPL Ratio 1.53% (0.51%↓); Industry Sep'22: 7.6%

- Specific NPL Coverage 89.6% (4.2%↓) & Overall NPL Coverage at 90.4%; Overall Industry Sep'22: 91.9%

Key Lending sectors:

- Non-Banking Financial Institution (NBFIs)
- Non-Financial Public Sector Enterprises (NFPSE)
- Government (Including Govt. Trusts & Corporate Bodies)
- Textiles
- Chemicals, pharmaceutical & Petroleum

Deposits

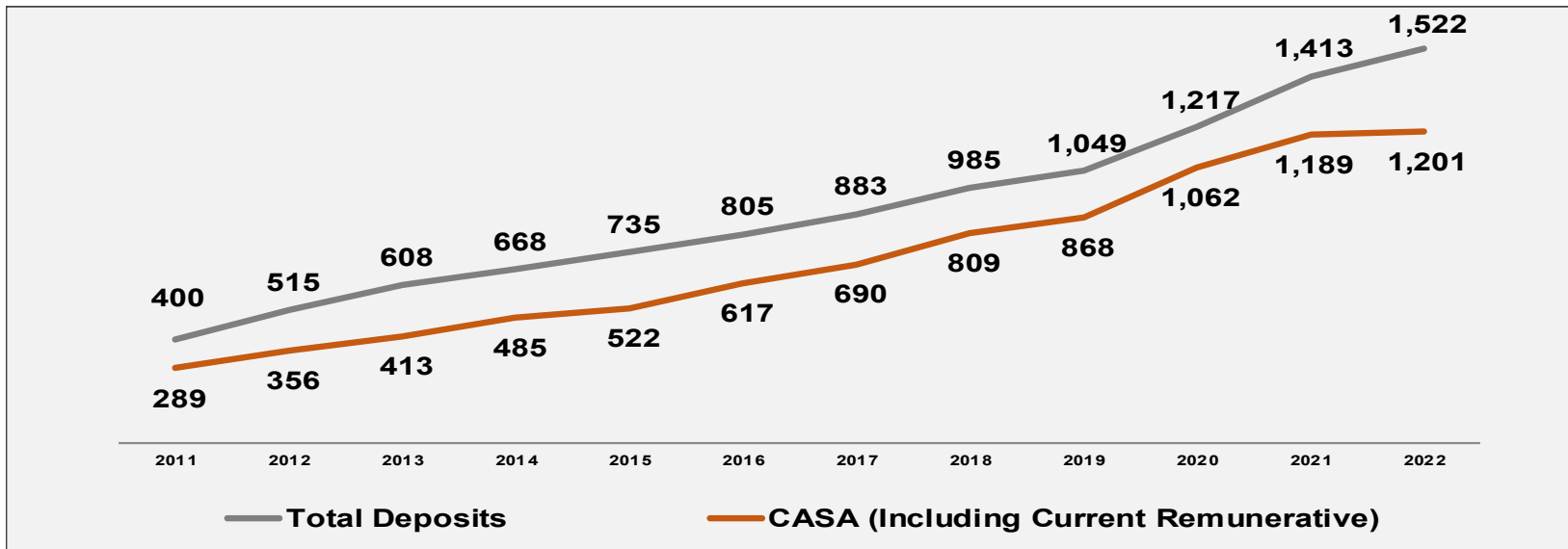
(Rs. in Billion)

Particulars	Dec' 22	Dec' 21	Var (%)
Current	609	607	0.3%
Saving	592	582	1.7%
Term	321	224	43%
Total Deposits	1,522	1,413	8%

Market Share: 6.8%

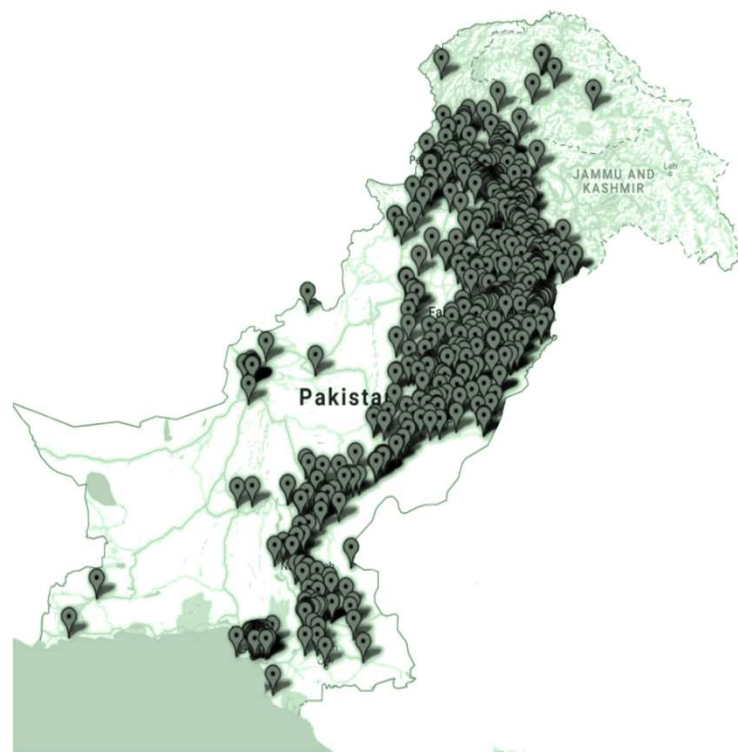
Industry Growth: 7.1%

ABL CASA Mix: 79%





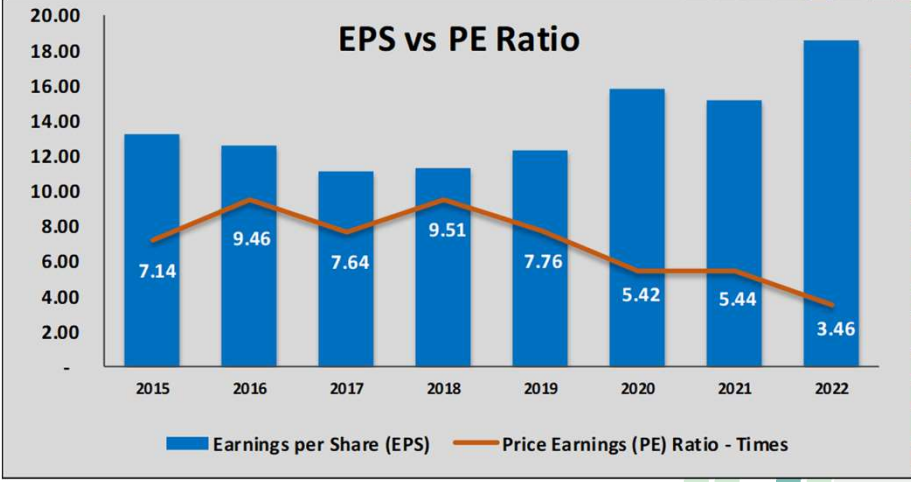
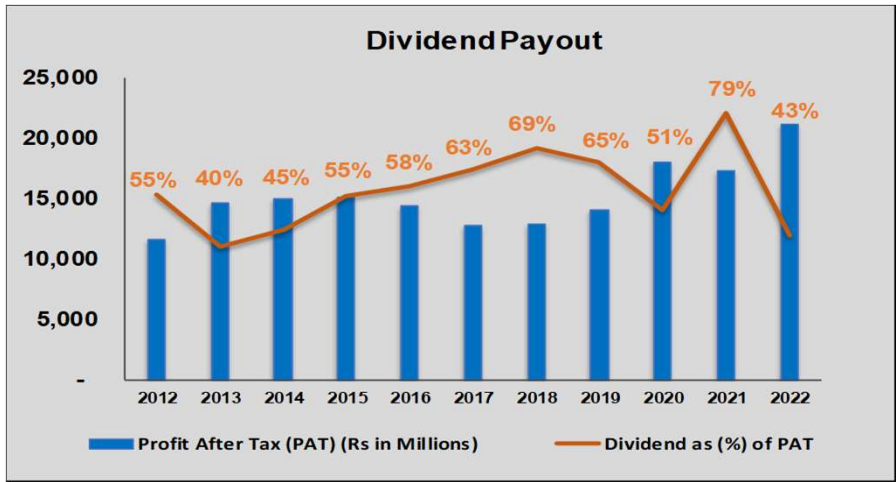
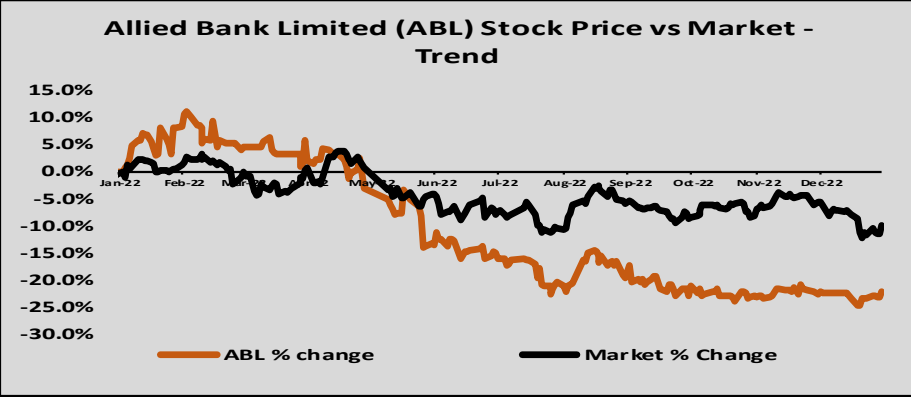
Key Ratios & Channels



Key Ratios			
Particulars	Dec'22	Dec'21	Variance
Return on Assets (%)	1.0%	1.0%	0.0%
Return on Equity (Tier I) (%)	18.4%	16.5%	1.9%
Capital Adequacy Ratio (%)	19.7%	22.3%	-2.6%
Channels			
	Dec' 22	Dec' 21	Growth
Total Branches	1,453	1,429	24
Conventional	1,336	1,312	24
Islamic	117	117	-
Total Automated Teller Machines (ATMs)	1,572	1,558	14
On-site	1,296	1,269	27
Off-site	271	284	(13)
Mobile Banking Units	5	5	-
ATM Network Uptime (%)	95.86%	96.65%	-0.79%
Digital Touchpoints	18	18	-
Digital vs Counter Transactions	74:26	65:35	9%
Islamic Windows	135	110	25

Stock Market Data

- Pakistan Stock Exchange Code: ABL
- Bloomberg Code: ABL PA
- Shares Outstanding (mln): 1,145.07
- Market Capitalization (Rs. bln): 73.250
- Stock Price as at Dec 30, 22: Rs.63.97
- Period High/Low: 91.43/61.90



Corporate Governance & Ratings

Entity Rating

PACRA

- AAA (Long Term)
- A1+ (Short Term)
- A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events

CGR

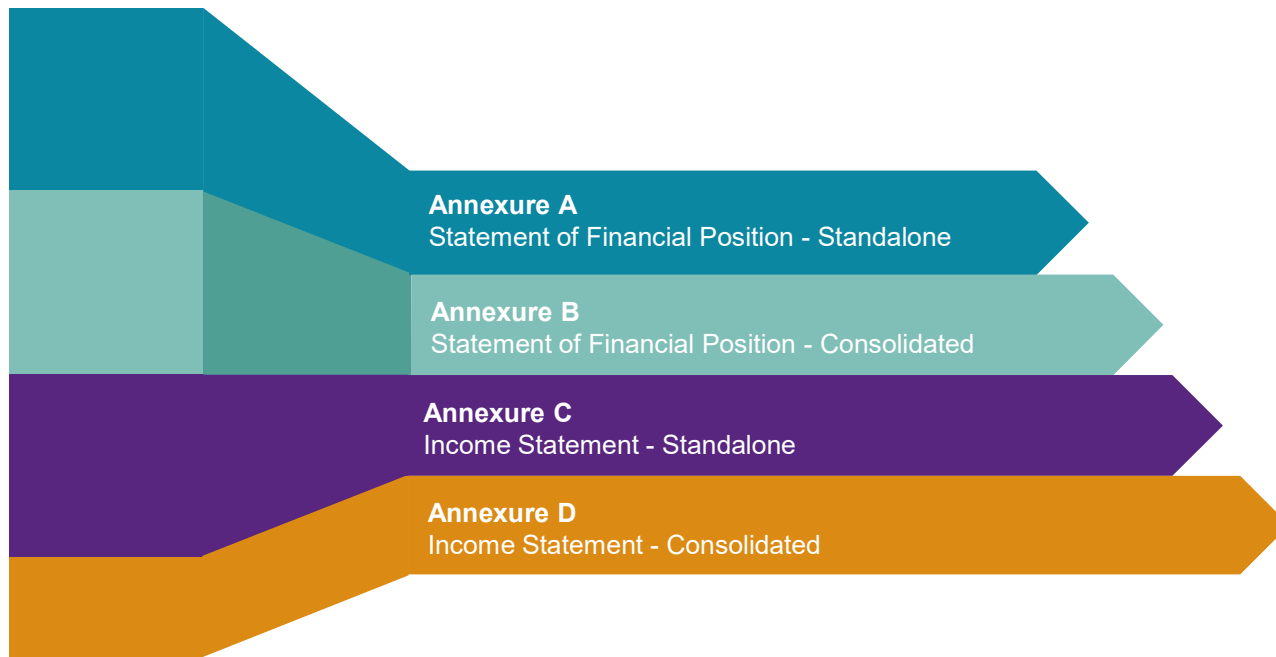
VIS Credit Rating Company

- CGR-9++ (Corporate Governance Rating)
- Very high level of corporate governance; the rating action takes into consideration the continued commitment of the board and management of the Bank to maintain a sound governance framework.

Deposits

Moody's

- Caa1/NP
- This rating action follows Moody's decision to downgrade sovereign's issuer and senior unsecured debt ratings to Caa1, as there is high credit linkages b/t bank's balance sheet and sovereign credit risk
- Outlook Negative, constrained by the Negative outlook on the sovereign rating.





Statement of Financial Position : Standalone

ASSETS	Rs. in Million			US\$ in Million			Growth
	Dec'22	Dec'21	Variance	Dec'22	Dec'21	Variance	
Cash and Balances with Banks	91,353	125,310	(33,957)	403	553	(150)	-27%
Lending to FIs	28,222	45,453	(17,231)	125	201	(76)	-38%
Investments - net	1,123,117	1,064,495	58,622	4,960	4,701	259	6%
Advances - net	845,640	652,890	192,750	3,735	2,883	852	30%
Operating fixed assets	84,442	80,871	3,571	373	357	16	4%
Other Assets	78,198	41,138	37,060	345	182	163	90%
TOTAL ASSETS	2,250,973	2,010,156	240,817	9,941	8,878	1,064	12%
LIABILITIES							
Deposits	1,522,297	1,413,295	109,002	6,723	6,242	481	7.7%
Borrowings	530,414	420,006	110,408	2,342	1,855	488	26%
Bills Payable	14,160	10,060	4,100	63	44	18	41%
Other Liabilities	56,290	39,551	16,739	249	175	74	42%
TOTAL LIABILITIES	2,123,161	1,882,911	240,249	9,377	8,316	1,061	13%
NET ASSETS	127,811	127,245	566	564	561	3	0.4%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	51	51	-	0%
Reserves & Unapprop. Profit	111,088	96,255	14,833	491	425	66	15%
Equity-Tier I	122,539	107,705	14,833	541	476	66	14%
Total Equity	127,811	127,245	566	564	561	4	0.4%



Statement of Financial Position : Consolidated

ASSETS	Rs. in Million			US\$ in Million			Growth
	Dec'22	Dec'21	Variance	Dec'22	Dec'21	Variance	
Cash and Balances with Banks	91,344	125,304	(33,960)	403	553	(150)	-27%
Lending to Fls	28,222	45,453	(17,231)	125	201	(76)	-38%
Investments - net	1,126,717	1,066,390	60,327	4,976	4,710	265	6%
Advances - net	844,219	653,080	191,139	3,728	2,884	844	29%
Operating fixed assets	84,797	81,227	3,570	374	359	16	4%
Other Assets	78,574	41,526	37,048	347	183	163	89%
TOTAL ASSETS	2,253,873	2,012,979	240,893	9,954	8,890	1,064	12%
LIABILITIES							
Deposits	1,522,276	1,413,278	108,998	6,723	6,242	481	8%
Borrowings	530,414	420,006	110,408	2,342	1,855	488	26%
Bills Payable	14,160	10,060	4,100	63	44	18	41%
Other Liabilities	56,758	39,992	16,766	251	177	74	42%
TOTAL LIABILITIES	2,123,608	1,883,336	240,272	9,379	8,317	1,061	13%
NET ASSETS	130,264	129,643	621	575	573	2	0.5%
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	51	51	-	0%
Reserves & Unapprop. Profit	113,494	98,606	14,888	501	435	66	15%
Equity-Tier I	124,945	110,057	14,888	552	486	66	14%
Total Equity	130,264	129,643	621	575	573	2	0.5%



Income Statement : Standalone

Particulars	Rs. in Million			US\$ in Million			Growth
	Dec'22	Dec'21	Variance	Dec'22	Dec'21	Variance	
Mark-up and Interest Income	215,469	118,649	96,820	952	524	428	82%
Mark-up and Interest Expensed	148,750	73,062	75,687	657	323	334	104%
Net Mark-up and interest Income	66,719	45,587	21,132	295	201	94	46%
Capital Gain and Dividend	4,487	6,485	(1,998)	20	29	(9)	-31%
Fee based Income and Others	16,188	9,453	6,735	71	42	30	71%
Non Mark-up and Interest Income	20,675	15,938	4,737	91	70	21	30%
Gross Income	87,394	61,525	25,869	386	272	114	42%
Human Resource Cost	17,193	15,253	1,940	76	67	9	13%
Other Operating Cost	23,837	18,693	5,144	104	83	23	28%
Total Operating Cost	41,030	33,946	7,084	180	150	31	21%
Operating Profit	46,364	27,579	18,785	205	122	83	68%
Provision Reversal	(262)	(811)	549	(1)	(4)	3	68%
Profit Before Tax	46,626	28,391	18,235	206	126	80	64%
Taxation	25,432	11,077	14,355	112	49	63	130%
Profit After Tax	21,194	17,314	3,880	94	77	16	22%



Income Statement : Consolidated

Particulars	Rs. in Million			US\$ in Million			Growth
	Dec'22	Dec'21	Variance	Dec'22	Dec'21	Variance	
Mark-up and Interest Income	215,478	118,654	96,824	952	524	428	82%
Mark-up and Interest Expensed	148,768	73,092	75,676	657	323	334	104%
Net Mark-up and interest Income	66,710	45,562	21,148	295	201	93	46%
Capital Gain and Dividend	4,439	6,627	(2,188)	20	29	(10)	-33%
Fee based Income and Others	16,964	10,135	6,829	75	45	30	67%
Non Mark-up and Interest Income	21,403	16,762	4,641	95	74	20	28%
Gross Income	88,112	62,324	25,788	389	275	114	41%
Human Resource Cost	17,589	15,612	1,977	78	69	9	13%
Other Operating Cost	24,003	18,838	5,165	106	83	23	27%
Total Operating Cost	41,591	34,450	7,141	184	152	32	21%
Operating Profit	46,521	27,874	18,646	205	123	81	67%
Provision Reversal	(261)	(811)	550	(1)	(4)	3	-68%
Profit Before Tax	46,782	28,685	18,097	207	127	80	63%
Taxation	25,534	11,182	14,354	113	49	63	128%
Profit After Tax	21,247	17,503	3,742	94	77	18	21%



Disclaimer

The information being presented herein is solely for your information.

Except for the historical information, statements that describe the Bank's objectives, plans or goals discussed in Investor Conference Call are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors which are based on management's current expectations or beliefs as well as assumptions made based on information currently available to management.

The information presented is subject to change without notice.



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THANK YOU

