

Allied Bank Limited



**Investor Presentation
For The Quarter Ended
March 31, 2015**

MAJOR HIGHLIGHTS

- **Profit before and after tax improved by 42% & 30% respectively**
 - **EPS for the quarter Rs.3.68 (Mar'14: Rs.2.83)**
 - **NII up by 47% - on account of volumetric growth/optimum earning assets mix**
 - **Due to limited credit growth opportunities/seasonal adjustment 3% decrease in Advances**
 - **Higher Fee based income off-setting lower Capital Gains/Dividend Income**
 - **Stable deposits and share of CASA increased to 75%**
 - **Easing inflationary pressure restricted operating expenditure growth to 8%**
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Statement of Financial Position
Rs. in Million

	Unconsolidated				Consolidated			
	Q1 2015	2014	Diff.	% growth	Q1 2015	2014	Diff.	% growth
ASSETS								
Cash and Balances with Banks	56,792	44,159	12,633	29%	56,790	44,156	12,635	29%
Investments	454,986	428,791	26,196	6%	455,662	429,397	26,264	6%
Advances - net	297,964	306,014	(8,050)	-3%	298,008	306,058	(8,049)	-3%
Operating fixed assets	27,320	27,250	70	0%	27,340	27,271	69	0%
Other Assets	28,781	36,055	(7,273)	-20%	28,965	36,216	(7,251)	-20%
TOTAL ASSETS	865,844	842,269	23,575	3%	866,765	843,098	23,668	3%
LIABILITIES								
Deposits	665,619	667,878	(2,258)	0%	665,608	667,864	(2,256)	0%
Borrowings	83,604	66,096	17,508	26%	83,604	66,096	17,508	26%
Bills Payable	5,310	4,832	478	10%	5,310	4,832	478	10%
Sub-ordinated Loans	2,993	2,994	(1)	0%	2,993	2,994	(1)	0%
Other Liabilities	23,224	19,579	3,645	19%	23,427	19,747	3,680	19%
TOTAL LIABILITIES	780,751	761,379	19,372	3%	780,942	761,533	19,409	3%
NET ASSETS	85,093	80,890	4,203	5%	85,823	81,565	4,258	5%
EQUITY and RESERVES								
Share Capital	11,451	11,451	-	0%	11,451	11,451	-	0%
Reserves	52,473	50,603	1,870	4%	53,203	51,278	1,925	4%
Equity Tier I	63,924	62,054	1,870	3%	64,654	62,728	1,925	3%
Equity Tier II	85,093	80,890	4,203	5%	85,823	81,565	4,258	5%

Rs. in Million
INVESTMENTS

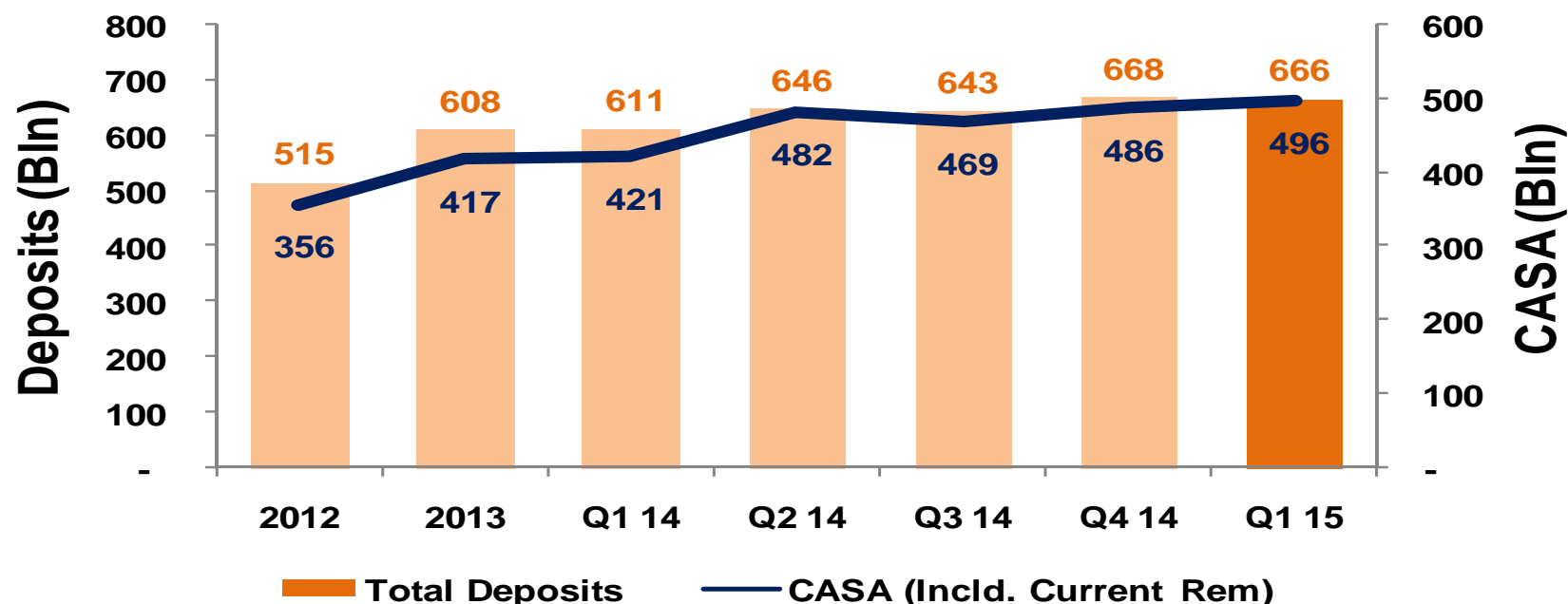
	Q1 2015	Dec 2014	Diff.	% growth
Pakistan Investment Bonds	297,286	263,957	33,330	13%
Market Treasury Bills	102,489	115,321	(12,832)	-11%
Listed and Unlisted Shares	22,769	22,769	-	0%
TFCs, Bonds, Sukuks and Mutual Funds	15,121	12,732	2,389	19%
Subsidiary	500	500	-	0%
Investments at Cost	438,165	415,279	22,887	6%
Prov. for diminution in value of investments	(976)	(977)	1	0%
Surplus on revaluation of securities	17,797	14,489	3,308	23%
Total Investments at market value	454,986	428,791	26,196	6%

Investments Composition

	Q1 2015	2014
Pakistan Investment Bonds	68%	64%
Market Treasury Bills	23%	28%
Listed and Unlisted Shares	5%	5%
TFCs, Bonds, Sukuks and Mutual Funds	3%	3%
Subsidiary	0%	0%

DEPOSITS

Market Share 7.8%



	Q1 2015	2014	2013
ABL Growth	-0.3%	9.8%	28.8%
Industry Growth	2.0%	10.8%	13.8%
M2 Growth	2.0%	10.0%	14.0%

Rs. in Billion	Q1 2015	2014	Growth
Current	212	206	3%
Saving	284	280	1%
Term	170	182	-7%
Total Deposits	666	668	0%

Rs. in Million
INCOME STATEMENT

	Unconsolidated				Consolidated			
	Q1 2015	Q1 2014	Inc./ (Dec.)	Growth	Q1 2015	Q1 2014	Inc./ (Dec.)	Growth
Mark-up/ interest Income	18,491	14,991	3,500	23%	18,491	14,992	3,500	23%
Mark-up/ interest Expensed	10,013	9,232	781	8%	10,012	9,229	783	8%
Net Mark-up/ interest Income	8,477	5,759	2,718	47%	8,479	5,763	2,717	47%
Capital Gain & Dividend	1,577	1,875	(297)	-16%	1,606	1,902	(296)	-16%
Fee based Income & Others	1,477	918	559	61%	1,583	992	591	60%
Non Mark-up/ Interest Income	3,054	2,793	262	9%	3,189	2,894	295	10%
Gross Income	11,532	8,552	2,980	35%	11,669	8,657	3,012	35%
Human Resource Cost	2,426	2,222	204	9%	2,468	2,267	200	9%
Other Operating Cost	1,893	1,789	104	6%	1,916	1,796	120	7%
Total Operating Cost	4,319	4,011	308	8%	4,384	4,064	320	8%
Operating Profit/(Loss)	7,213	4,541	2,672	59%	7,285	4,593	2,691	59%
Total Provisions	740	(11)	751	68.56	740	(11)	751	68.56
Profit Before Tax	6,473	4,551	1,922	42%	6,544	4,604	1,940	42%
Taxation	2,262	1,310	953	73%	2,279	1,318	960	73%
Profit After Tax	4,210	3,240	970	30%	4,265	3,286	980	30%

KEY RATIOS

	2015	2014			
	Mar	Dec	Sep	Jun	Mar
ROA (%)	1.97	1.90	2.02	1.84	1.75
ROE (Tier I) (%)	26.74	25.94	26.97	25.49	23.78
EPS (Restated) Quarterly (Rs.)	3.68	3.02	3.89	3.37	2.83
EPS (Restated) Annualized (Rs.)	14.71	13.11	13.46	12.41	11.32
Infection Ratio (%)	7.11	7.03	7.67	6.44	6.95
Coverage (%)	90.62	86.43	79.51	93.76	92.92
Capital Adequacy Ratio (%)	20.83	19.75	19.68	19.08	17.58

Corporate Governance & Ratings

RATING TYPE	RATING	RATING AGENCY	RATING INDICATION
Corporate Governance Rating	CGR-9	JCR-VIS	Very high level of corporate governance; The rating action takes into consideration the continued commitment of the Board and management of the Bank to maintain a sound governance framework.
Entity Rating	AA+ (Long Term) A1+ (Short Term)	PACRA	A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events.
TFC Rating	AA	PACRA	High credit quality and strong capacity for timely payment of financial institution
Deposits	Caa1	Moody's	Positive outlook, driven by assessment of the bank's standalone credit strength.

AWARDS & ACHIEVEMENTS



Best Investment Bank 2014

Best Domestic Investment Bank 2014

DISCLAIMER

The information being presented herein is solely for your information.

Except for the historical information, statements that describe the Company's objectives, plans or goals are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors and are made based on management's current expectations or beliefs as well as assumptions made by and information currently available to management.

The information presented is subject to change without notice.

THANK YOU
