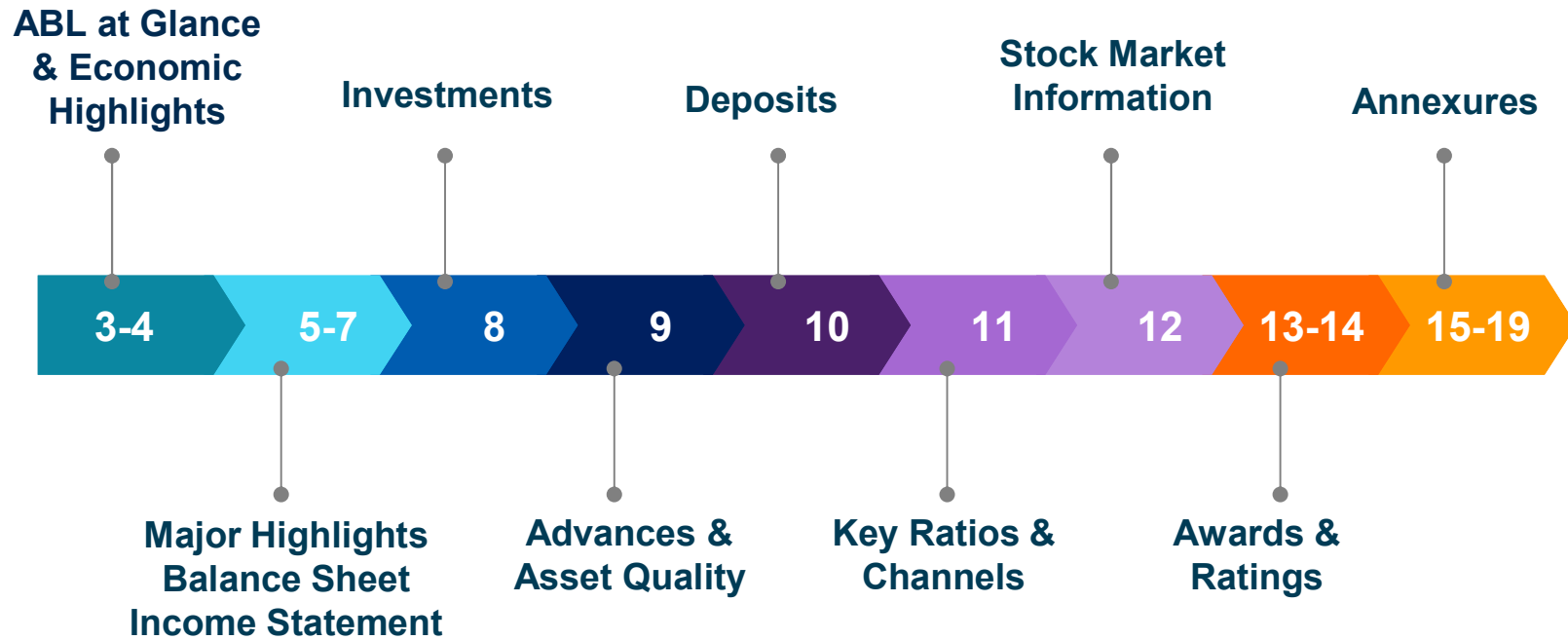


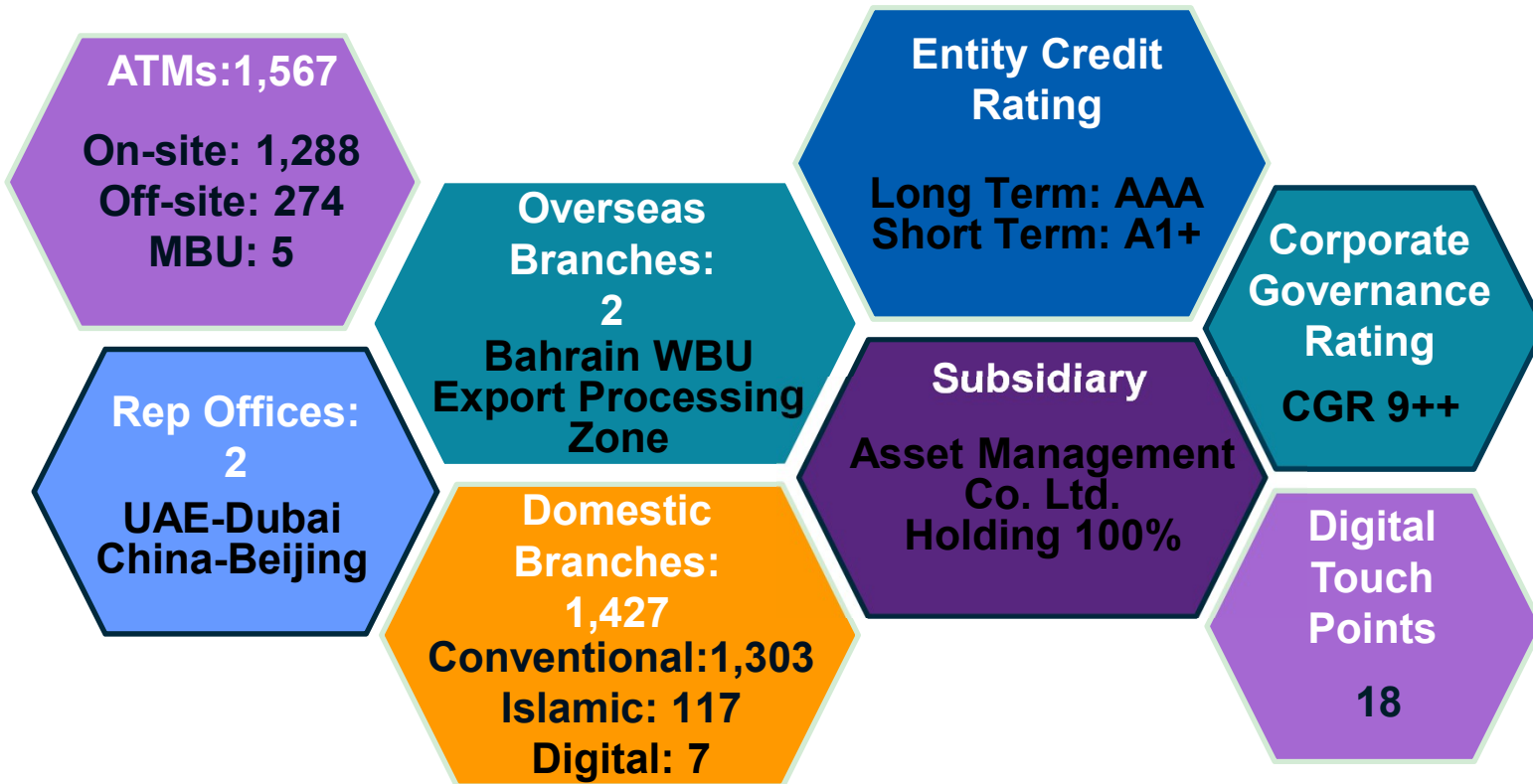


## Financial Presentation – March 2022

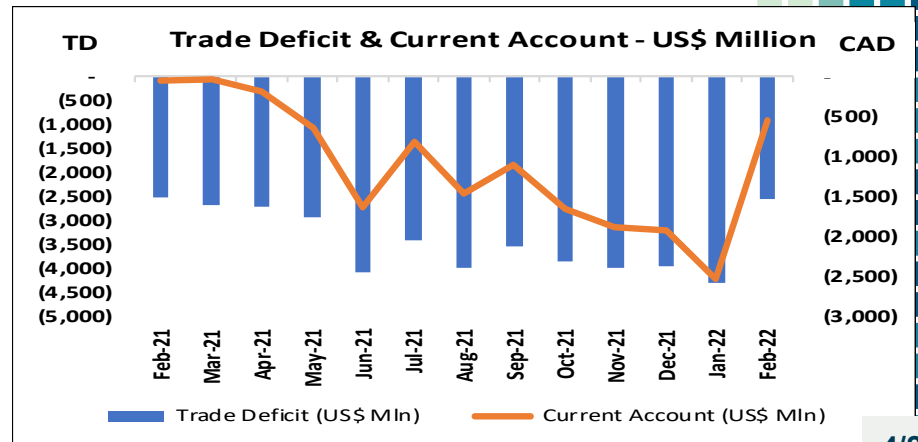
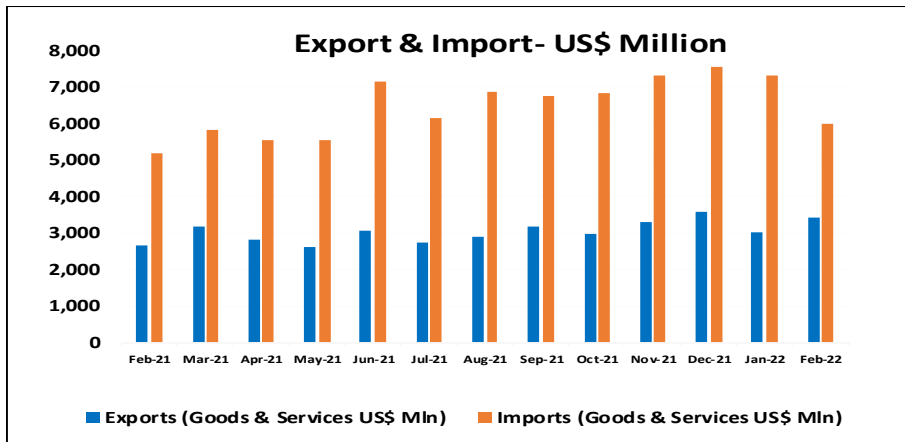
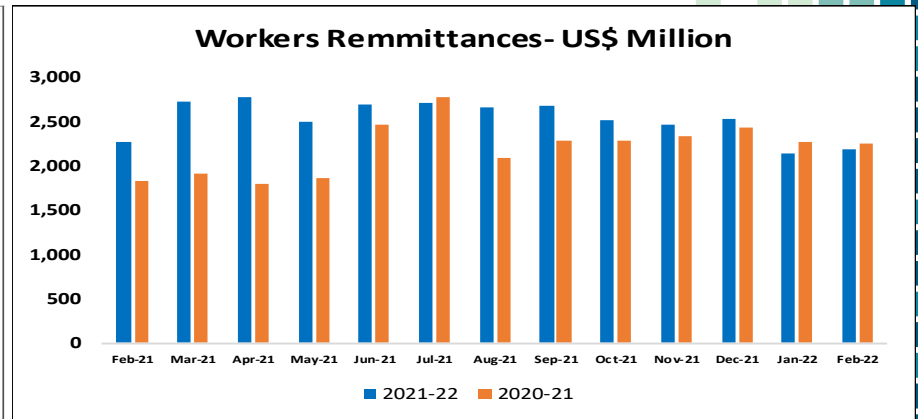
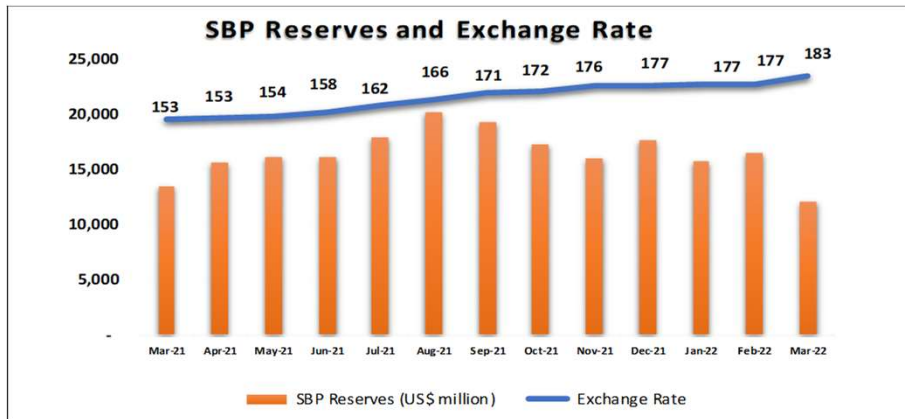
# Contents



# ABL at Glance

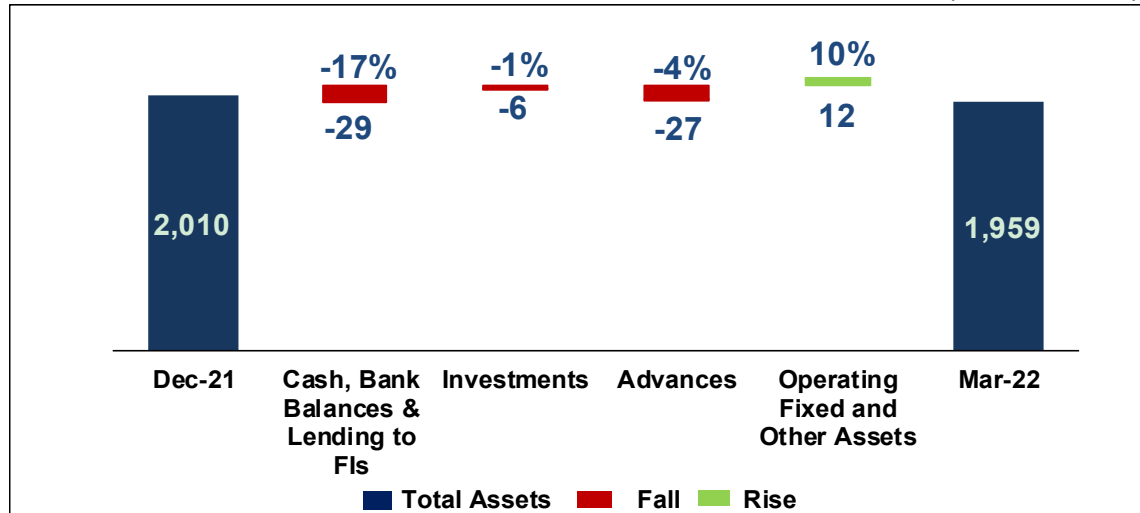


# Economic Highlights



# Highlights Financial Position (Assets)

(Rs. in Billion)



Particulars	Mar' 22	Dec'21	ABL Growth	Industry Growth
Cash, Bank Balance & Lending to FI's	142	171	-17%	-16%
Investments- Net	1,058	1,064	-1%	6%
Advances - Net	626	653	-4%	2%
Operating fixed and other assets	134	122	10%	7%
<b>Total Assets</b>	<b>1,959</b>	<b>2,010</b>	<b>-3%</b>	<b>2%</b>

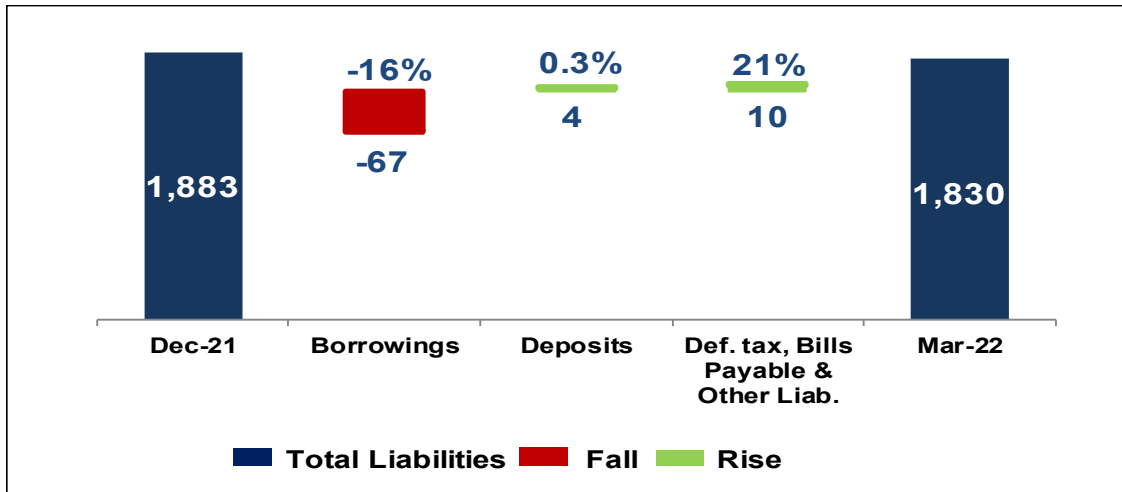
- Total Assets reached at Rs. 1,959 billion (Decreased by 3%).
- Net Advances reached at Rs. 626 billion as on Mar 31, 2022 decreased by 4% as against Rs. 653 billion as on December 31, 2021
- Total Investments thereby reached Rs. 1,058 billion (Decreased by 1%).





# Highlights Financial Position (Liabilities)

(Rs. in Billion)



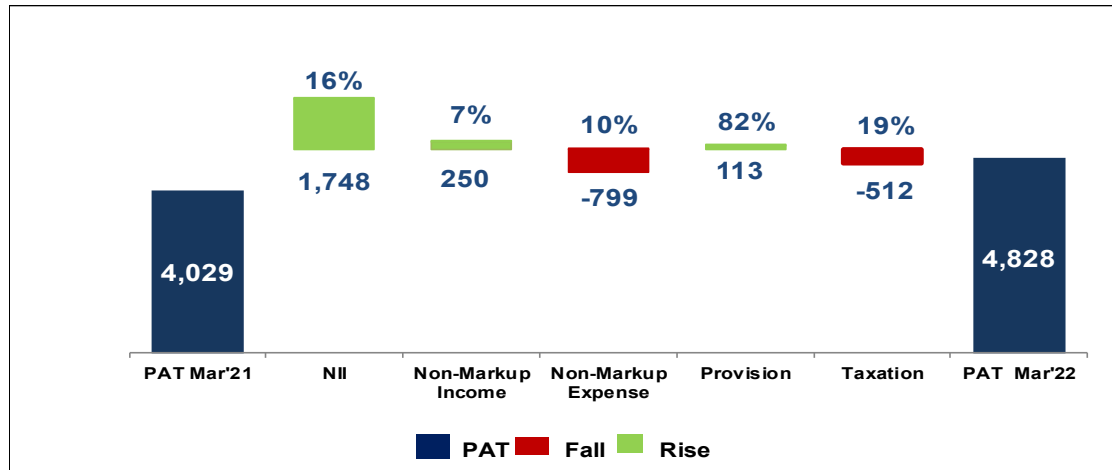
Particulars	Mar' 22	Dec'21	ABL Growth	Industry Growth
Borrowings	353	420	-16%	22%
Deposits and Other Accounts	1,417	1,413	0.3%	-2%
Deferred Tax, Bills Payable & Other Liabilities	60	50	21%	7%
<b>Total Liabilities</b>	<b>1,830</b>	<b>1,883</b>	<b>-3%</b>	<b>2%</b>

- Total Liabilities stood at Rs. 1,830 billion (Decline by -3%)
- CASA Mar'21 Stood at: 81%
- Deposits aggregated to reach Rs. 1,417 billion; increase of 0.3%.
- Total Equity stood at Rs.128.9 billion (US\$ 703 million); Increased by 1% (Dec 21: Rs.127.2 billion)
- CAR: 22.38%; as at Mar 2022 (Dec 21: 22.33%); Industry CAR Dec 21 :16.7%



# Highlights Income Statement

(Rs. in Billion)



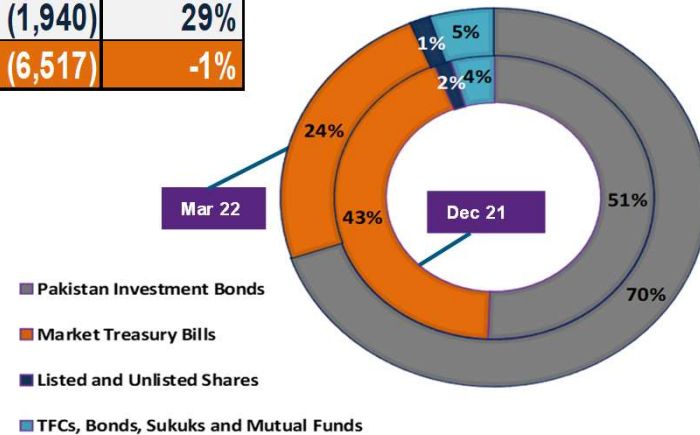
Particulars	Mar' 22	Mar' 21	Growth
Interest Income	39,062	23,774	64%
Interest Expense	26,521	12,980	104%
Net Interest Income (NII)	12,542	10,794	16%
Non Markup Income	4,080	3,830	7%
Gross Income	16,622	14,624	14%
Non Markup Expense	8,863	8,064	10%
Profit Before Provisions	7,759	6,560	18%
Provision Reversal	(252)	(139)	82%
Profit Before Taxation	8,011	6,699	20%
Taxation	3,183	2,671	19%
Profit After Taxation (PAT)	4,828	4,029	20%
Earnings Per Share (EPS)	4.22	3.52	20%

- Net interest income (NII) stood at Rs. 12,542 million during period under review, increased by 16%.
- Fee & Commission and Dividend Income increased by 29% and 86% respectively.
- Non Mark-up income reached at Rs. 4,080 million, increased by 7%
- Attributable to favorable SWAP curves (FX) income reached at Rs. 752 million in Mar 2022, increase of 206% (Mar 2020; Rs. 246 million)
- Profit after tax recorded at Rs.4,828 million; EPS stood at Rs. 4.22 per share (Mar 2021; Rs. 3.52)
- Administrative cost growth curtailed to 9% in Mar 2022; despite, increased inflation and continued investment towards technological transformation to cater the evolving needs of "Digital Age".

(Rs. in Billion)

Investments	Mar' 22	Dec'21	Var.	Growth
Pakistan Investment Bonds	745,835	553,428	192,407	35%
Market Treasury Bills	253,661	455,866	(202,205)	-44%
Listed and Unlisted Shares	17,758	17,636	122	1%
TFCs, Bonds, Sukuks and Mutual Funds	50,961	45,915	5,046	11%
Subsidiary	500	500	-	0%
<b>Investments at Cost</b>	<b>1,068,714</b>	<b>1,073,345</b>	<b>(4,631)</b>	<b>0%</b>
Provision for diminution in value of investments	(2,039)	(2,093)	54	-3%
*Surplus on Revaluation of Securities	(8,697)	(6,757)	(1,940)	29%
<b>Investments at Carrying Value</b>	<b>1,057,977</b>	<b>1,064,495</b>	<b>(6,517)</b>	<b>-1%</b>

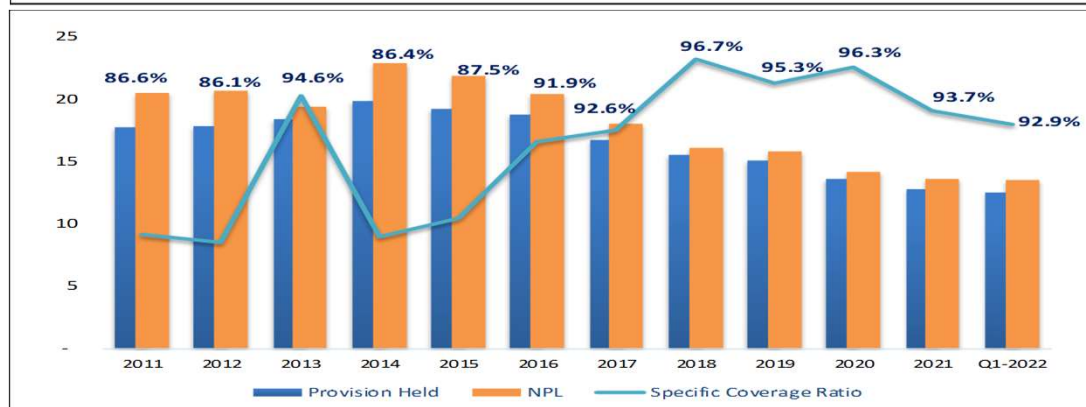
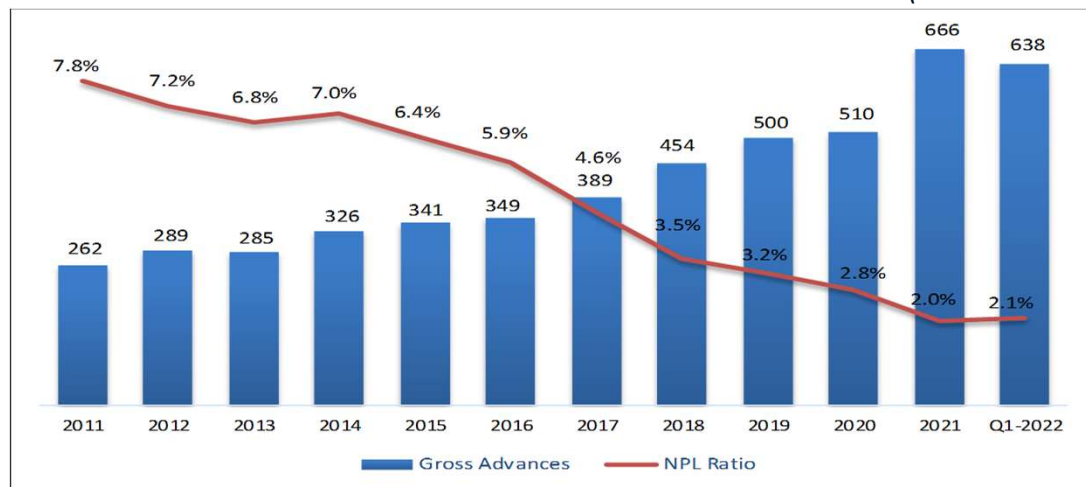
*Surplus on revaluation of securities	Mar'22	Dec'21
Pakistan Investment Bonds	(10,262)	(8,801)
Market Treasury Bills	(130)	(1,045)
Listed and Unlisted Shares	3,068	2,496
TFCs, Bonds, Sukuks and Mutual Funds	(1,373)	593
<b>Surplus on revaluation of securities</b>	<b>(8,697)</b>	<b>(6,757)</b>





# Advances & Asset Quality

(Rs. in Billion)



- Gross advances stood at Rs.638 billion (4%↓) (Industry advances; 2%↑)
- Gross ADR ratio reached 45.0% (Industry Dec'21 Gross ADR: 50.4%)
- NPLs at 13.5 billion (0.8%↓)
- NPL Ratio 2.1% (0.07%↑); Industry Dec'21: 7.9%
- Specific NPL Coverage 92.9% (0.8%↓) & Overall NPL Coverage at 93.7%; Overall Industry Dec'21: 91.2%

**Key Lending Sectors;**

- Agriculture, Forestry and Hunting
- Power, gas, water & sanitary
- Financial
- Textile-Manufacture of made up & ready made garments
- Chemical & pharmaceutical

# Deposits

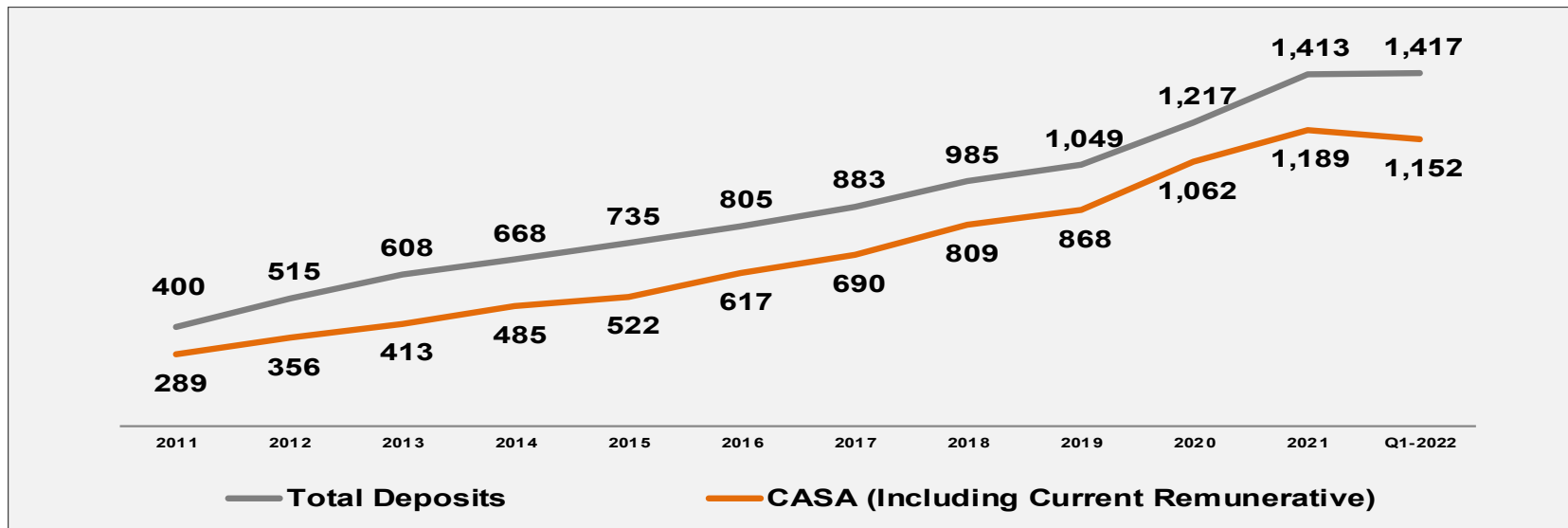
(Rs. in Billion)

Particulars	Mar' 22	Dec' 21	Var (%)
Current	647	607	7%
Saving	505	582	-13%
Term	265	224	18%
<b>Total Deposits</b>	<b>1,417</b>	<b>1,413</b>	<b>0.3%</b>

Market Share: 6.9%

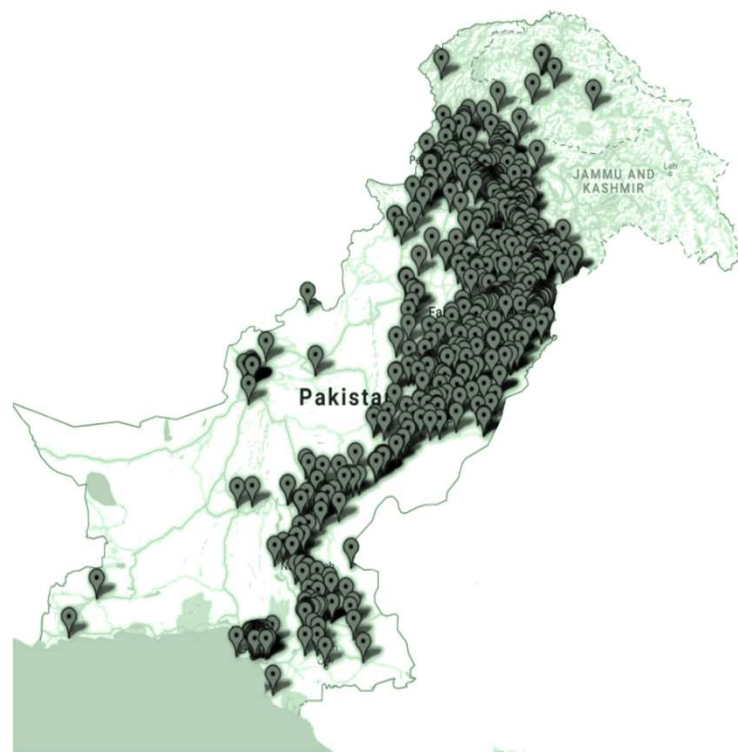
Industry Growth: -2.4%

ABL CASA Mix: 81%





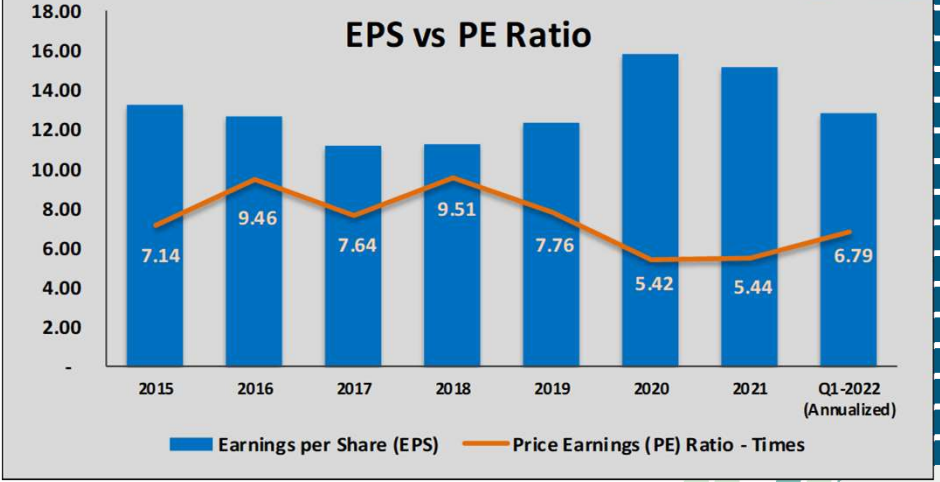
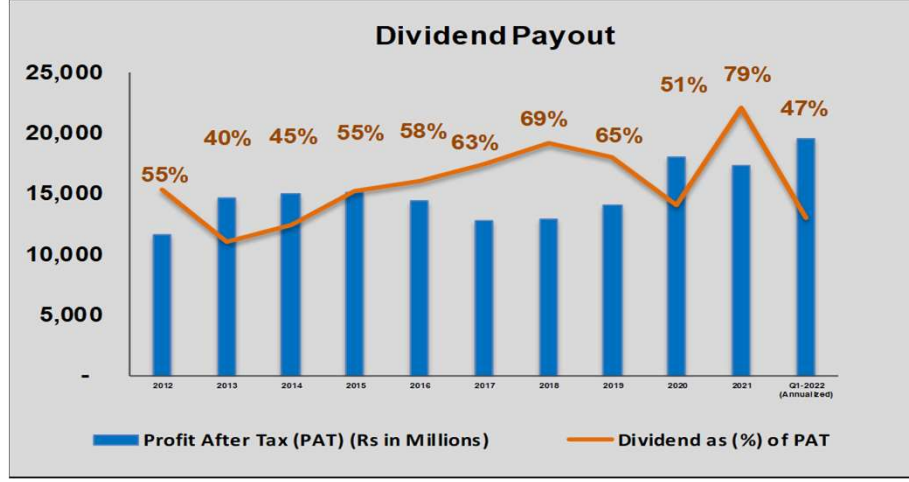
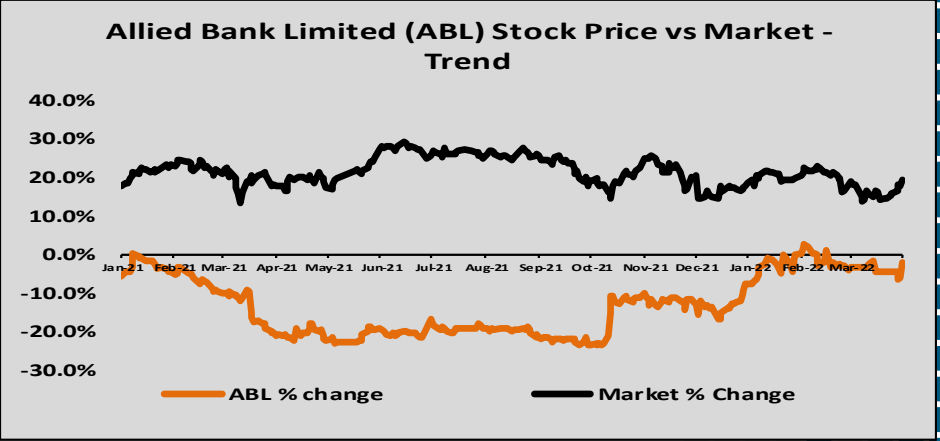
# Key Ratios & Channels



Key Ratios			
Particulars	Mar'22	Dec'21	Variance
Return on Assets (%)	1.0%	1.0%	0.0%
Return on Equity (Tier I) (%)	17.9%	16.5%	1.4%
Capital Adequacy Ratio (%)	22.4%	22.3%	0.1%
Channels			
	Mar' 22	Dec' 21	Growth
<b>Total Branches</b>	<b>1,429</b>	<b>1,429</b>	<b>-</b>
Conventional	1,312	1,312	-
Islamic	117	117	-
<b>Total Automated Teller Machines (ATMs)</b>	<b>1,567</b>	<b>1,558</b>	<b>9</b>
On-site	1,288	1,269	19
Off-site	274	284	(10)
Mobile Banking Units	5	5	-
ATM Network Uptime (%)	97.1%	96.6%	0.5%
Digital Touchpoints	18	18	-
Digital vs Counter Transactions	67:33	65:35	2%
Islamic Windows	110	110	-

# Stock Market Data

- Pakistan Stock Exchange Code: ABL
- Bloomberg Code: ABL PA
- Shares Outstanding (mln): 1,145.07
- Market Capitalization (Rs. bln): 99.564
- Stock Price as at Mar 31: Rs.86.95
- Period High/Low: 88.00/83.54



# Awards and Accolades



**Bank of the Year 2021 (Pakistan) - The Banker**



**NFEH CSR Awards 2022**  
 1. Corporate Governance  
 2. Green Energy Initiatives  
 3. Women Welfare Empowerment



**Asia Money-Best Bank for CSR 2021**



**PSHRM-**  
 1. Best place to work "Winner" in Financial Services  
 2. Best place to work "Top 10 in Large Organization"



**36<sup>th</sup> Corporate Excellence Awards 2021 in Financial Category by Management Association of Pakistan**



**Best Corporate & Sustainability Report Awards 2020 – 4<sup>th</sup> position for Best Corporate & Sustainability Report**



**Best Structured Finance Deal-Asset Triple A Country Awards 2021**



**Momentum Award – Issuing Bank-ADB TSCFP Awards 2021**



**Best in Class MT202 STP Rate 98.91%-JPMorgan USD Clearing Quality Recognition Award**



**Global Diversity & Inclusion Benchmarks Award 2021 – Best Progressive Bank in Leadership & Recruitment & Development**



# Corporate Governance & Ratings

## Entity Rating

### PACRA

- AAA (Long Term)
- A1+ (Short Term)
- A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events

## CGR

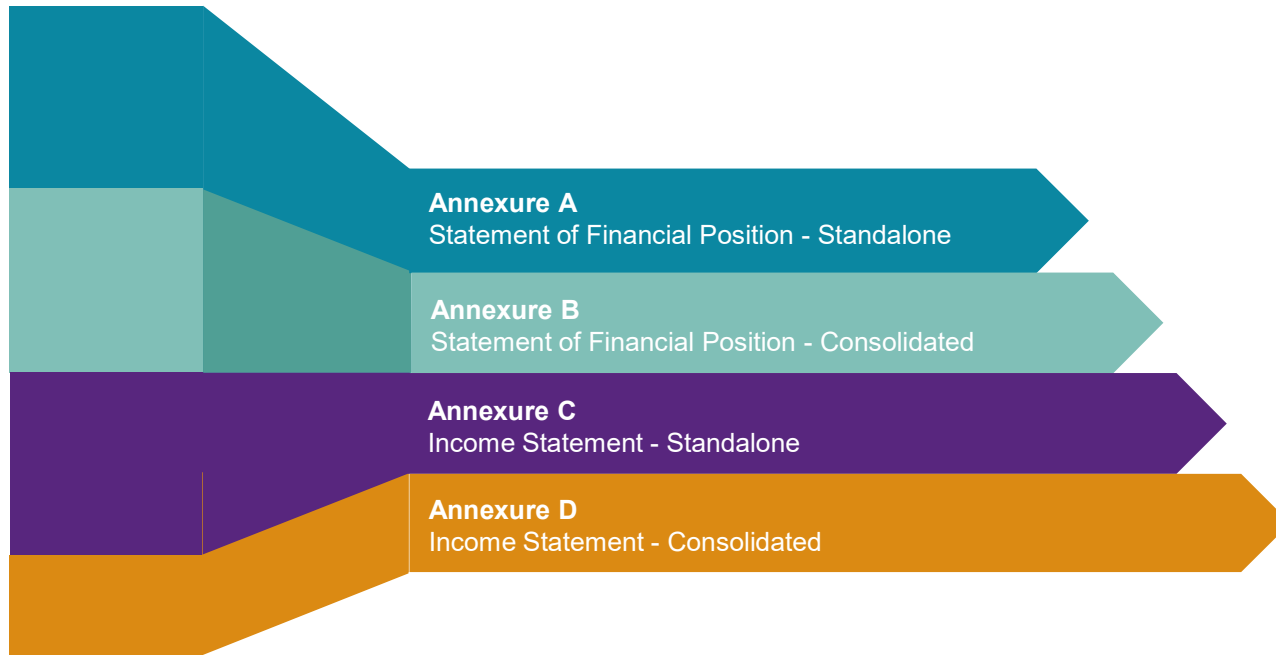
### VIS Credit Rating Company

- CGR-9++ (Corporate Governance Rating)
- Very high level of corporate governance; the rating action takes into consideration the continued commitment of the board and management of the Bank to maintain a sound governance framework.

## Deposits

### Moody's

- B3/NP
- Rating reflects bank's stable deposits-based funding profile, high liquidity buffer and good earnings generating capacity.
- Outlook stable, constrained by the stable outlook on the sovereign rating.





## Statement of Financial Position : Standalone

ASSETS	Rs. in Million			US\$ in Million			Growth
	Mar'22	Dec'21	Variance	Mar'22	Dec'21	Variance	
Cash and Balances with Banks	117,693	125,310	(7,617)	641	683	(42)	-6%
Lending to FIs	24,048	45,453	(21,405)	131	248	(117)	-47%
Investments - net	1,057,977	1,064,495	(6,518)	5,766	5,802	(36)	-1%
Advances - net	625,508	652,890	(27,382)	3,409	3,558	(149)	-4%
Operating fixed assets	81,849	80,871	978	446	441	5	1%
Other Assets	51,769	41,138	10,631	282	224	58	26%
<b>TOTAL ASSETS</b>	<b>1,958,844</b>	<b>2,010,156</b>	<b>(51,312)</b>	<b>10,676</b>	<b>10,956</b>	<b>(280)</b>	<b>-3%</b>
<b>LIABILITIES</b>							
Deposits	1,417,499	1,413,295	4,204	7,726	7,703	23	0.3%
Borrowings	352,523	420,006	(67,483)	1,921	2,289	(368)	-16%
Bills Payable	12,194	10,060	2,134	66	55	12	21%
Other Liabilities	47,698	39,551	8,147	260	216	44	21%
<b>TOTAL LIABILITIES</b>	<b>1,829,914</b>	<b>1,882,912</b>	<b>(52,998)</b>	<b>9,973</b>	<b>10,262</b>	<b>(289)</b>	<b>-3%</b>
<b>NET ASSETS</b>	<b>128,930</b>	<b>127,245</b>	<b>1,685</b>	<b>703</b>	<b>694</b>	<b>9</b>	<b>1%</b>
<b>EQUITY AND RESERVES</b>							
Share Capital	11,451	11,451	-	62	62	-	0%
Reserves & Unapprop. Profit	99,170	96,255	2,915	541	525	16	3%
Equity-Tier I	110,621	107,705	2,915	603	587	16	3%
<b>Total Equity</b>	<b>128,930</b>	<b>127,245</b>	<b>1,685</b>	<b>703</b>	<b>694</b>	<b>9</b>	<b>1%</b>





## Statement of Financial Position : Consolidated

ASSETS	Rs. in Million			US\$ in Million			Growth
	Mar' 22	Dec'21	Variance	Mar' 22	Dec'21	Variance	
Cash and Balances with Banks	117,698	125,304	(7,606)	641	683	(41)	-6%
Lending to FIs	24,048	45,453	(21,405)	131	248	(117)	-47%
Investments - net	1,059,807	1,066,390	(6,583)	5,776	5,812	(37)	-1%
Advances - net	625,710	653,080	(27,370)	3,410	3,559	(149)	-4%
Operating fixed assets	82,174	81,227	947	448	443	5	1%
Other Assets	52,175	41,526	10,649	284	226	57	26%
<b>TOTAL ASSETS</b>	<b>1,961,612</b>	<b>2,012,980</b>	<b>(51,368)</b>	<b>10,691</b>	<b>10,971</b>	<b>(280)</b>	<b>-3%</b>
<b>LIABILITIES</b>							
Deposits	1,417,485	1,413,278	4,207	7,726	7,703	23	1%
Borrowings	352,523	420,006	(67,483)	1,921	2,289	(368)	-16%
Bills Payable	12,194	10,060	2,134	66	55	12	21%
Other Liabilities	48,060	39,992	8,068	262	218	44	20%
<b>TOTAL LIABILITIES</b>	<b>1,830,262</b>	<b>1,883,336</b>	<b>(53,074)</b>	<b>9,975</b>	<b>10,265</b>	<b>(289)</b>	<b>-3%</b>
<b>NET ASSETS</b>	<b>131,350</b>	<b>129,644</b>	<b>1,706</b>	<b>716</b>	<b>707</b>	<b>8</b>	<b>1%</b>
<b>EQUITY AND RESERVES</b>							
Share Capital	11,451	11,451	-	62	62	-	0%
Reserves & Unapprop. Profit	101,544	98,606	2,938	553	537	16	3%
Equity-Tier I	112,995	110,057	2,938	616	600	16	3%
<b>Total Equity</b>	<b>131,351</b>	<b>129,643</b>	<b>1,708</b>	<b>716</b>	<b>707</b>	<b>8</b>	<b>1%</b>



## Income Statement : Standalone

Particulars	Rs. in Million			US\$ in Million			Growth
	Mar' 22	Mar'21	Variance	Mar' 22	Mar'21	Variance	
Mark-up and Interest Income	39,062	23,774	15,288	213	130	83	64%
Mark-up and Interest Expensed	26,521	12,980	13,540	145	71	74	104%
<b>Net Mark-up and interest Income</b>	<b>12,542</b>	<b>10,794</b>	<b>1,748</b>	<b>68</b>	<b>59</b>	<b>10</b>	<b>16%</b>
Capital Gain and Dividend	1,204	1,950	(746)	7	11	(4)	-38%
Fee based Income and Others	2,876	1,881	995	16	10	5	53%
<b>Non Mark-up and Interest Income</b>	<b>4,080</b>	<b>3,830</b>	<b>250</b>	<b>22</b>	<b>21</b>	<b>1</b>	<b>7%</b>
<b>Gross Income</b>	<b>16,622</b>	<b>14,624</b>	<b>1,998</b>	<b>91</b>	<b>80</b>	<b>11</b>	<b>14%</b>
Human Resource Cost	3,977	3,631	346	22	20	2	10%
Other Operating Cost	4,886	4,433	453	26	24	2	10%
<b>Total Operating Cost</b>	<b>8,863</b>	<b>8,064</b>	<b>799</b>	<b>48</b>	<b>44</b>	<b>4</b>	<b>10%</b>
<b>Operating Profit</b>	<b>7,759</b>	<b>6,560</b>	<b>1,199</b>	<b>42</b>	<b>36</b>	<b>7</b>	<b>18%</b>
Provision Reversal	(252)	(139)	(113)	(1)	(1)	0	-82%
<b>Profit Before Tax</b>	<b>8,011</b>	<b>6,699</b>	<b>1,312</b>	<b>44</b>	<b>37</b>	<b>7</b>	<b>20%</b>
Taxation	3,183	2,670	513	17	15	3	19%
<b>Profit After Tax</b>	<b>4,828</b>	<b>4,029</b>	<b>799</b>	<b>26</b>	<b>22</b>	<b>4</b>	<b>20%</b>



## Income Statement : Consolidated

Particulars	Rs. in Million			US\$ in Million			Growth
	Mar' 22	Mar'21	Variance	Mar' 22	Mar'21	Variance	
Mark-up and Interest Income	39,065	23,774	15,291	213	130	83	64%
Mark-up and Interest Expensed	26,524	12,981	13,543	145	71	74	104%
<b>Net Mark-up and interest Income</b>	<b>12,541</b>	<b>10,793</b>	<b>1,748</b>	<b>68</b>	<b>59</b>	<b>10</b>	<b>16%</b>
Capital Gain and Dividend	1,212	2,002	(790)	7	11	(4)	-39%
Fee based Income and Others	3,035	2,066	969	17	11	5	47%
<b>Non Mark-up and Interest Income</b>	<b>4,247</b>	<b>4,068</b>	<b>179</b>	<b>23</b>	<b>22</b>	<b>1</b>	<b>4%</b>
<b>Gross Income</b>	<b>16,788</b>	<b>14,861</b>	<b>1,927</b>	<b>91</b>	<b>81</b>	<b>11</b>	<b>13%</b>
Human Resource Cost	4,077	3,716	362	22	20	2	10%
Other Operating Cost	4,922	4,469	452	27	24	2	10%
<b>Total Operating Cost</b>	<b>8,999</b>	<b>8,185</b>	<b>814</b>	<b>49</b>	<b>45</b>	<b>4</b>	<b>10%</b>
<b>Operating Profit</b>	<b>7,789</b>	<b>6,676</b>	<b>1,112</b>	<b>42</b>	<b>35</b>	<b>6</b>	<b>17%</b>
Provision Reversal	(253)	(139)	(114)	(1)	(1)	(2)	82%
<b>Profit Before Tax</b>	<b>8,042</b>	<b>6,815</b>	<b>1,227</b>	<b>44</b>	<b>36</b>	<b>8</b>	<b>18%</b>
Taxation	3,192	2,703	490	17	15	2	18%
<b>Profit After Tax</b>	<b>4,850</b>	<b>4,112</b>	<b>737</b>	<b>26</b>	<b>22</b>	<b>5</b>	<b>18%</b>



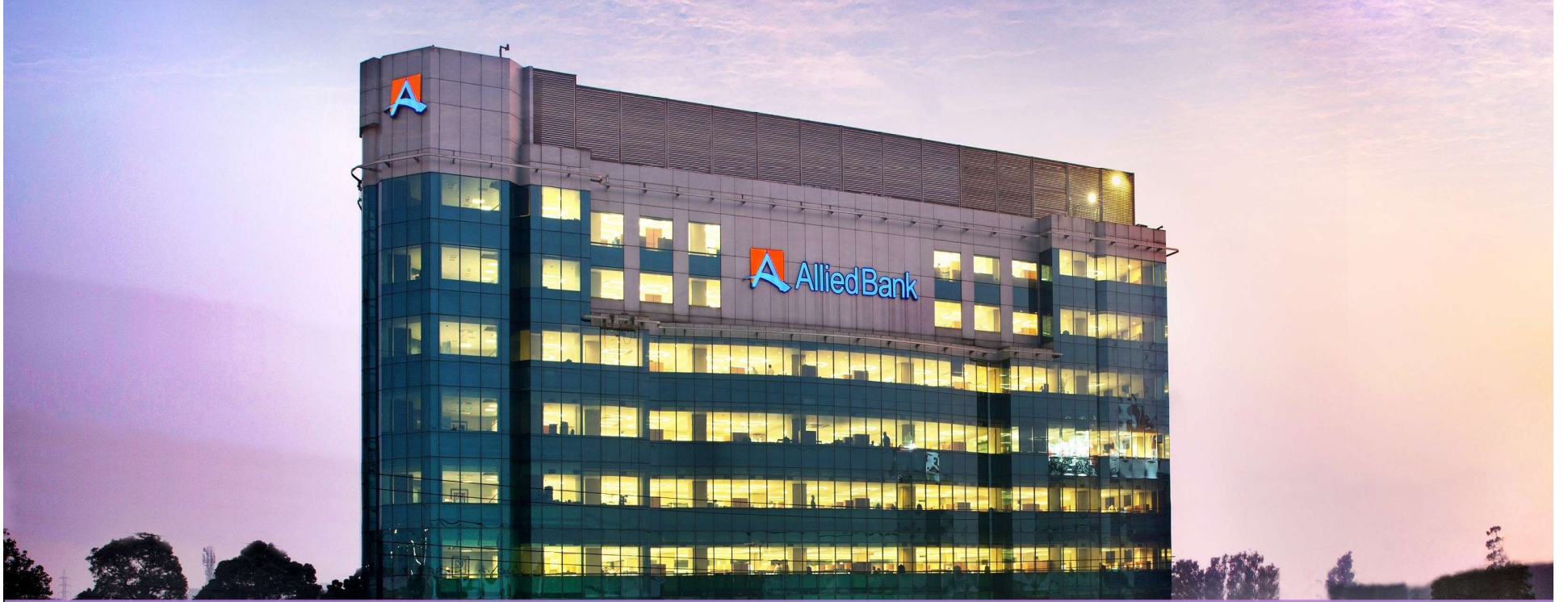
# Disclaimer

**The information being presented herein is solely for your information.**

**Except for the historical information, statements that describe the Bank's objectives, plans or goals discussed in Investor Conference Call are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors and are made based on management's current expectations or beliefs as well as assumptions made by and information currently available to management.**

**The information presented is subject to change without notice.**





## Contact Us



**Sikandar Ali Khan**  
Unit Head Strategic  
Planning, Finance



+92-42-35880043  
Ext: 32637



[Investor.Relations@abl.com](mailto:Investor.Relations@abl.com)



آپ کے دل میں ہمہ الا کاؤنٹ

21/22

**THANK YOU**

