

The logo for Allied Bank Limited features a stylized letter 'A' composed of two overlapping shapes: a blue shape on the left and an orange shape on the right. 

# ALLIED BANK LIMITED

Financial Presentation – March 2021

## ABL at a Glance & Economic Highlights

## Investments

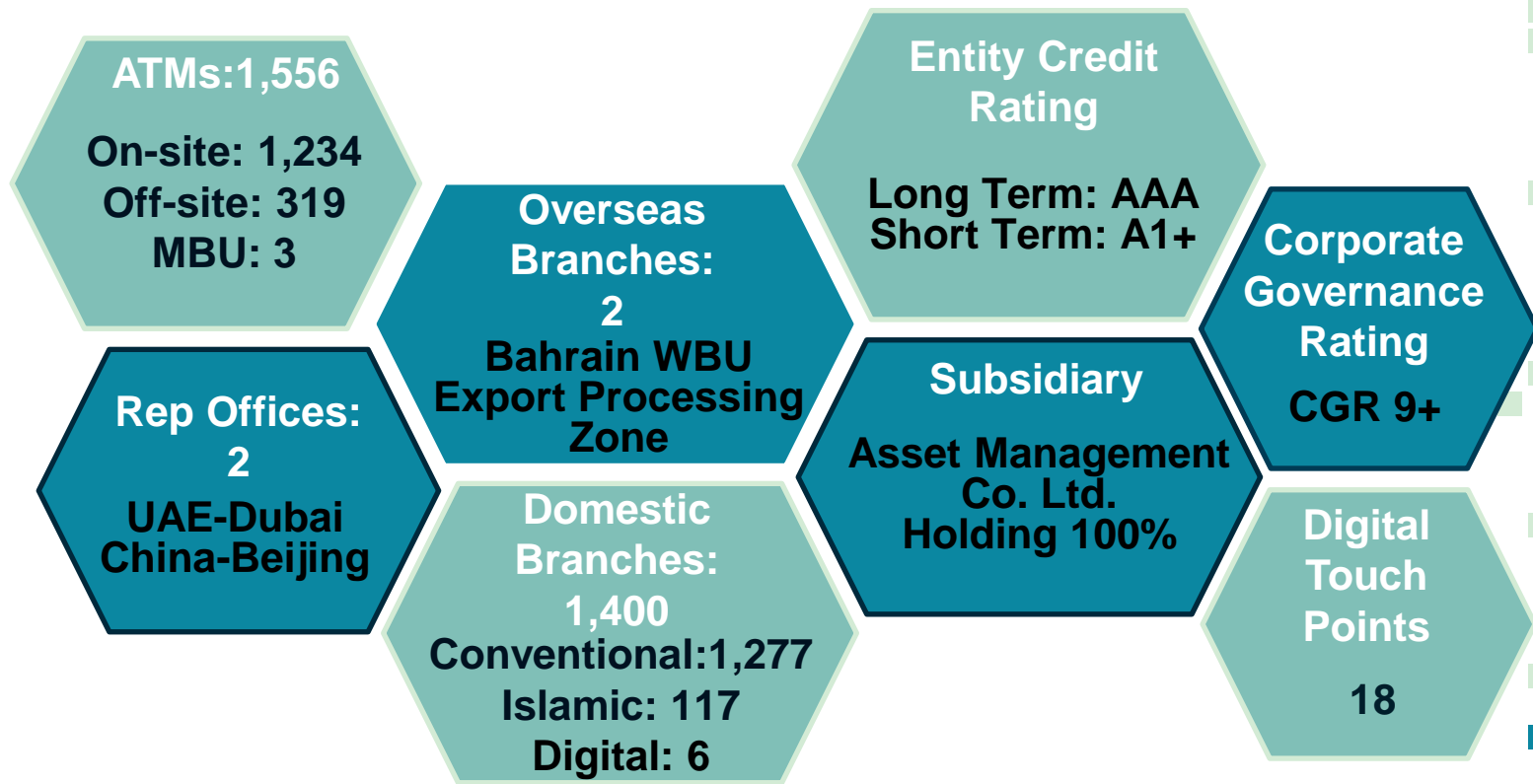
## Deposits

## Stock Market Data

## Annexures

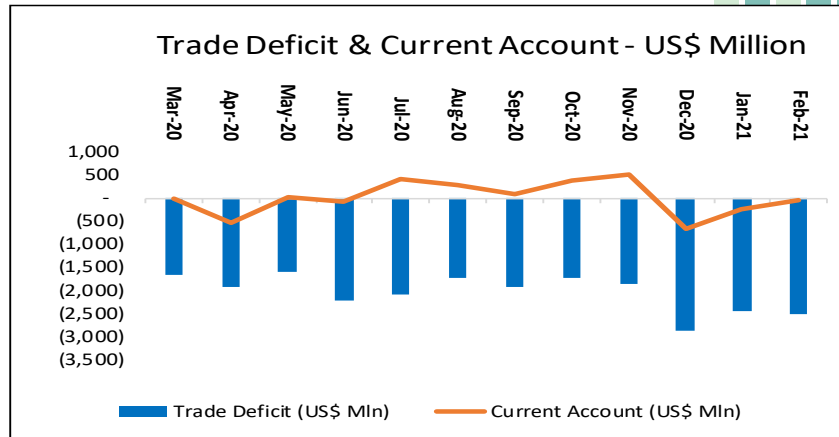
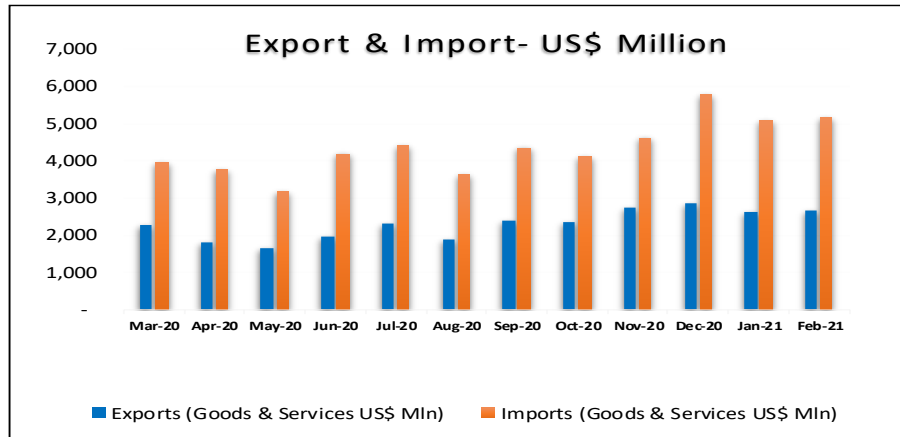
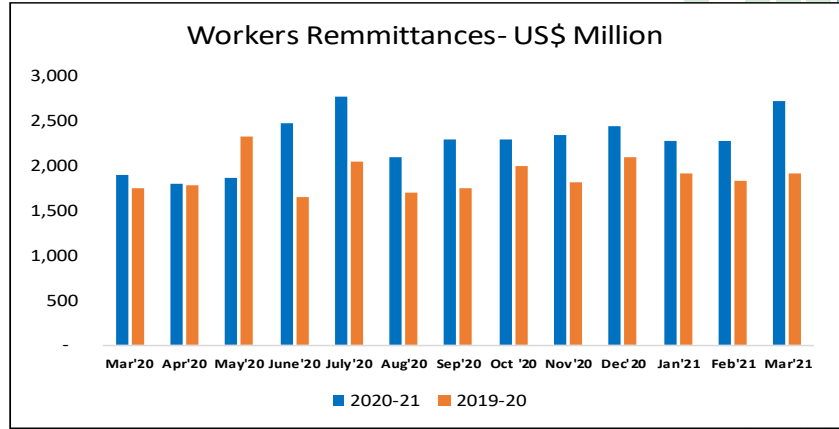
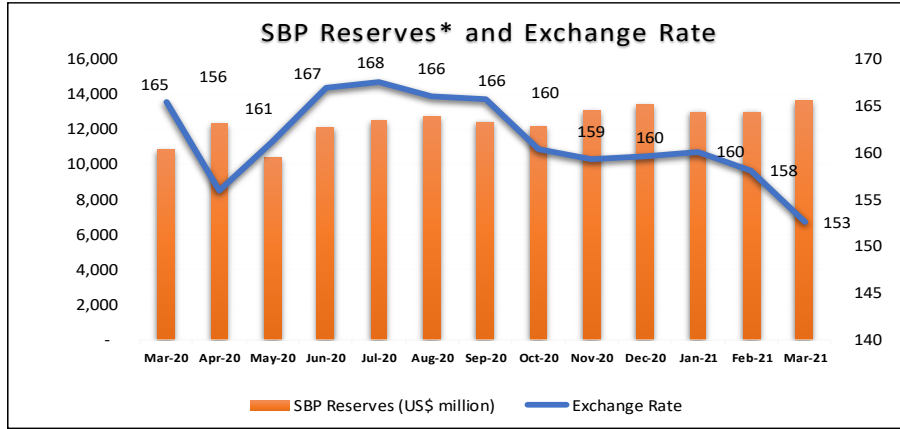


# ABL at Glance



# Economic Highlights

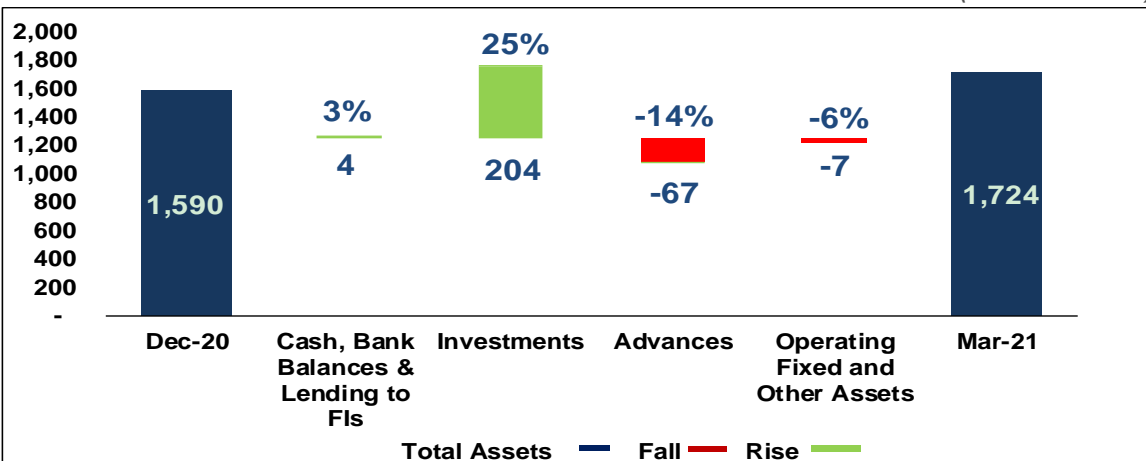
\*(US\$ Million)





# Highlights Financial Position (Assets)

(Rs. in Billion)



Particulars	Mar' 21	Dec'20	ABL Growth	Industry Growth
Cash, Bank Balance & Lending to FI's	158	154	3%	-13%
Investments	1,034	830	25%	9%
Advances - Net	429	496	-14%	1%
Operating fixed and other assets	104	111	-6%	0%
<b>Total Assets</b>	<b>1,724</b>	<b>1,590</b>	<b>8%</b>	<b>3%</b>

- Total Assets reached at Rs. 1,724 billion (Increase of 8%).

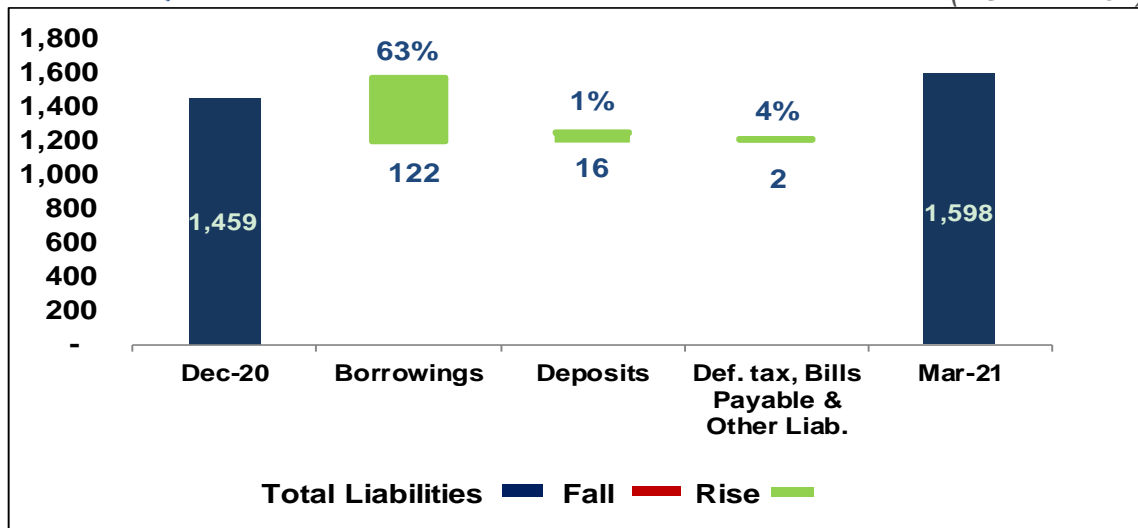
- Investment portfolio optimized with Government Securities to Total Investments mix reaching 95% Mar 21 (Dec-20; 93%)
- Total Investments thereby reached Rs. 1,034 billion (Increased by 25%).

- Lending to Financial Institutions stood at Rs. 54 billion (Dec 20; 18 billion) due to higher volumes in repo lending.



# Highlights Financial Position (Liabilities)

(Rs. in Billion)

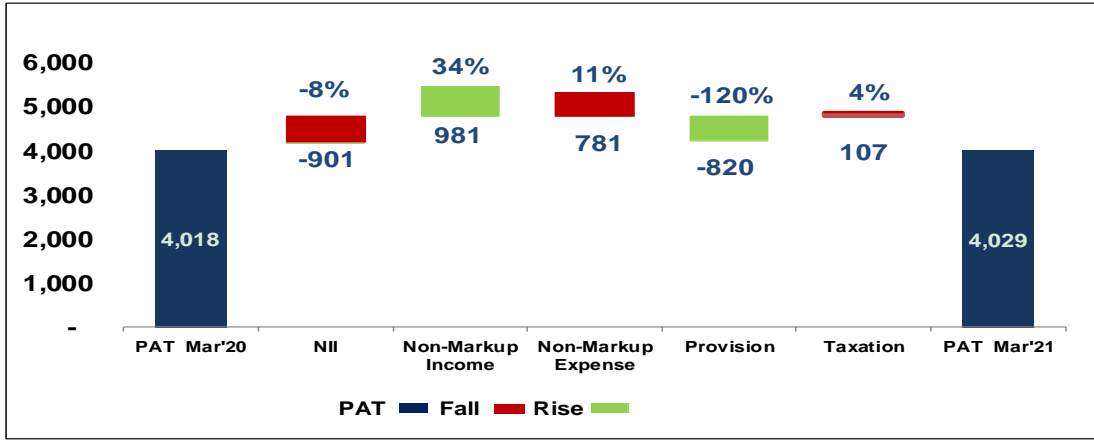


Particulars	Mar'21	Dec'20	ABL Growth	Industry Growth
Borrowings	316	194	63%	20%
Deposits and Other Accounts	1,232	1,217	1%	0%
Deferred Tax, Bills Payable & Other Liabilities	50	48	4%	5%
<b>Total Liabilities</b>	<b>1,598</b>	<b>1,459</b>	<b>10%</b>	<b>3%</b>

- Total Liabilities stood at Rs. 1,598 Billion (Increased by 10%)
- CASA maintained at Dec'20 level of 87%.
- Deposits aggregated to reach Rs. 1,232 billion; increase of 1%; Better than industry growth i.e. 0.2%”
- Total Equity stood at Rs.126 billion (US\$ 822 Million); decreased by 5% on account of dividend payments of 3 quarters. (Dec20: Rs.132 billion)
- CAR: 26.2%; as at March 31, 2021 (Dec 20: 25.2%); Industry CAR Dec'20 :18.4%.

# A Highlights Income Statement

(Rs. in Million)



Particulars	Mar' 21	Mar'20	Growth
Interest Income	23,774	32,071	-26%
Interest Expense	12,980	20,376	-36%
Net Interest Income (NII)	10,794	11,695	-8%
Non Markup Income	3,830	2,850	34%
Gross Income	14,624	14,545	1%
Non Markup Expense	8,064	7,283	11%
Profit Before Provisions	6,560	7,262	-10%
Provision Charge	(139)	681	120%
Profit Before Taxation	6,699	6,581	2%
Taxation	2,670	2,563	4%
Profit After Taxation (PAT)	4,029	4,018	0.3%
Earnings Per Share (EPS)	3.52	3.51	0.3%

- In line with Accommodative SBP monetary Policy, Interest earned and Interest expense decreased by 26% and 36% respectively, offsetting volumetric increase in earning assets.

- Fee & Commission, Dividend Income and Capital Gains increased by 5%, 33% and 31% respectively.

- Non Mark-up income stood at Rs. 3,830 million increased by 34% (Mar 20: 12%)

- Attributable to favorable swap curves (FX) income stood at Rs. 246 million in March 2021 (Mar 20; loss of Rs.188 million)

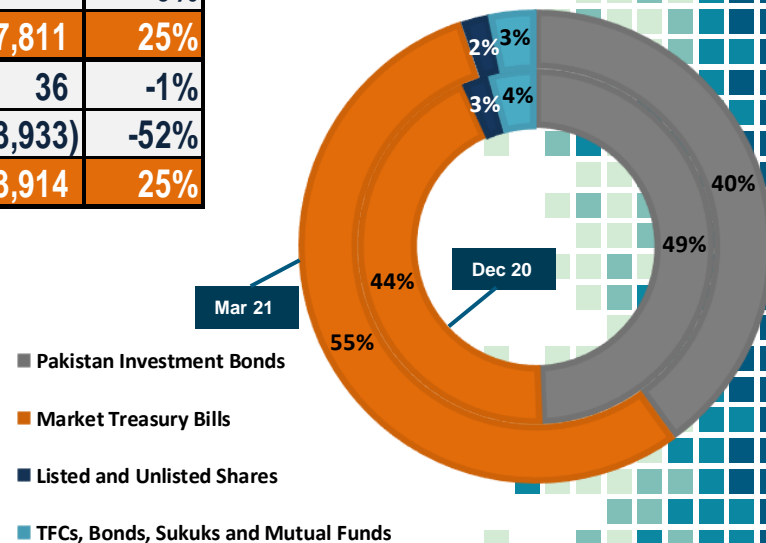
- Administrative cost growth restricted to 11% in March 2021 (Mar 2020; 19%) despite increased COVID-19 spending, technological uplift and high inflationary impact.

- Profit after tax increased by 0.3%; Earnings Increased to Rs. 3.52 per share

(Rs. in Million)

Investments	Mar' 21	Dec'20	Var.	Growth
*Pakistan Investment (PIBs)	412,989	407,300	5,689	1.4%
Market Treasury Bills	565,801	360,865	204,936	57%
Listed and Unlisted Shares	19,728	20,604	(876)	-4%
TFCs, Bonds, Sukuks and Mutual Funds	33,347	35,285	(1,938)	-5%
Subsidiary	500	500	-	0%
<b>Investments at Cost</b>	<b>1,032,364</b>	<b>824,553</b>	<b>207,811</b>	<b>25%</b>
Provision for diminution in value of investments	(2,397)	(2,433)	36	-1%
**Surplus on Revaluation	3,569	7,501	(3,933)	-52%
<b>Investments at Carrying Value</b>	<b>1,033,535</b>	<b>829,621</b>	<b>203,914</b>	<b>25%</b>

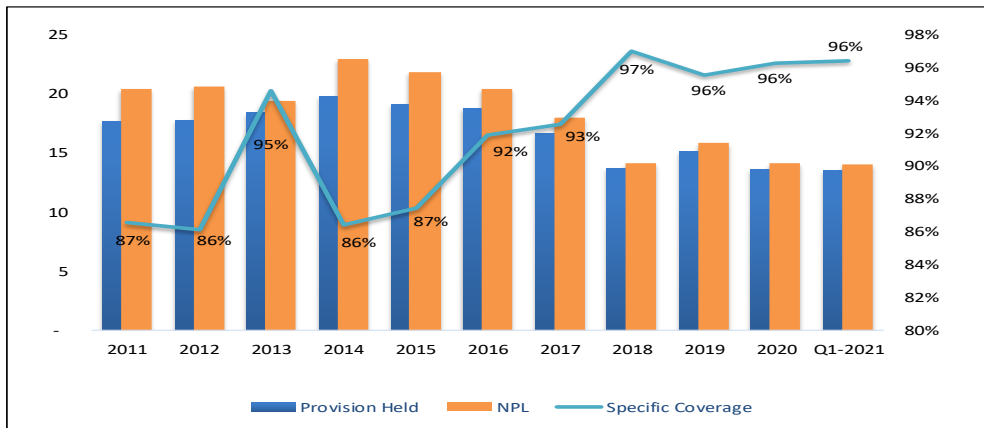
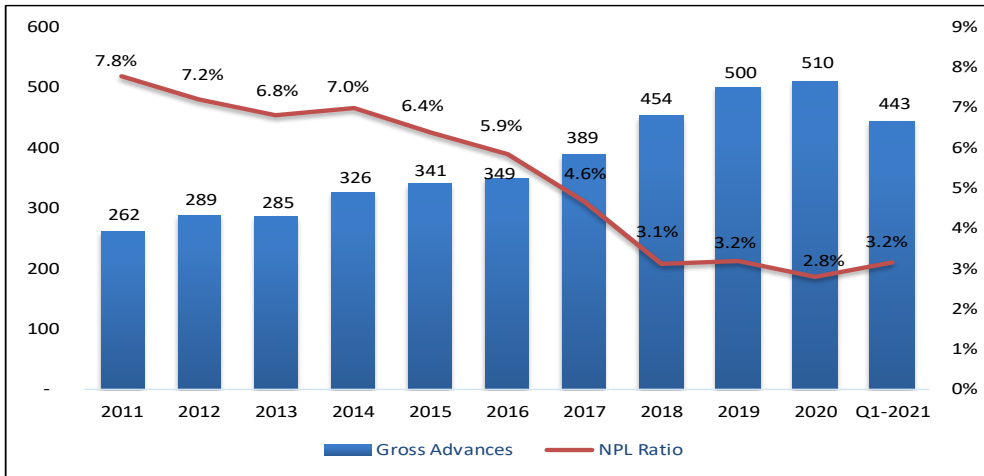
**Surplus on revaluation of securities	Mar'21	Dec'20
Pakistan Investment Bonds	(1,671)	1,134
Market Treasury Bills	(94)	35
Listed and Unlisted Shares	4,600	5,787
TFCs, Bonds, Sukuks and Mutual Funds	734	546
<b>Surplus on revaluation of securities</b>	<b>3,569</b>	<b>7,501</b>





# Advances & Asset Quality

(Rs. in Billion)



- Gross advances stood at Rs. 443 billion (13%↓) - due to seasonal adjustments and fund deployment in fixed income securities.

- Gross ADR ratio reached 35.9% (Industry Dec'20 ADR: 48.3%).

- NPLs at 14.0 Billion (1.1%↓)

- NPL Ratio 3.2% (0.39% ↓); Industry Dec'20: 8.6%

- Specific NPL Coverage 96.3% (0.2%↑) and Overall NPL Coverage at 97.0%; Industry Dec'20: 91.6%

## Key Lending Sectors;

- Non Financial Public Sector Enterprises,
- Government (incl. Trust and Corporate Bodies),
- Textile,
- Utilities, Chemical, Pharmaceutical & Petroleum products
- Non Banking Financial Institutions (NBFIs)

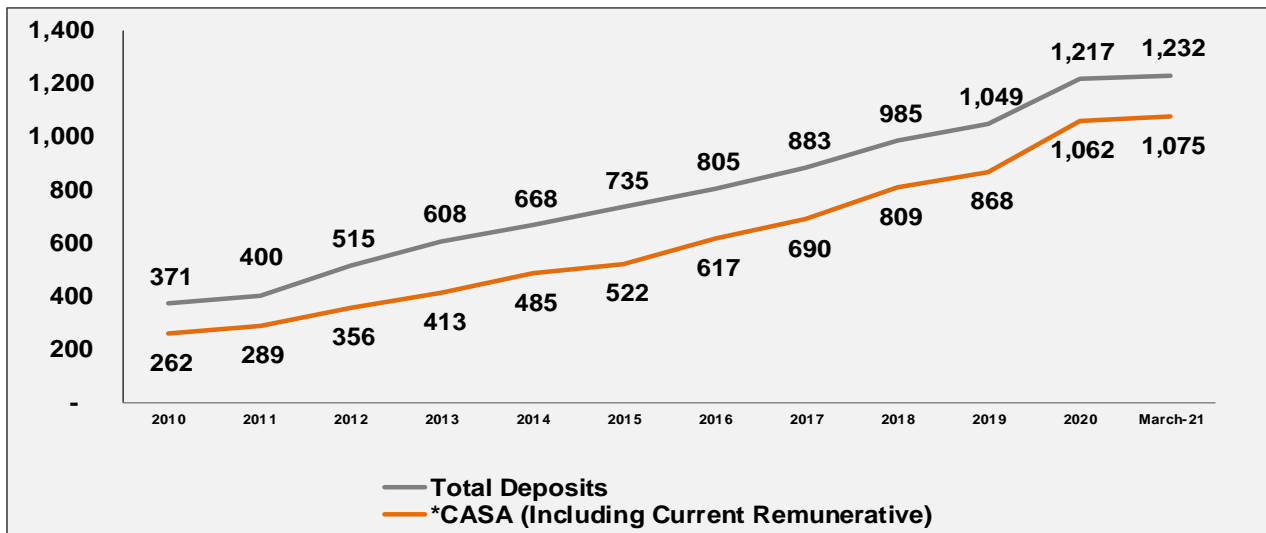
(Rs. in Billion)

Particulars	March' 21	Dec' 20	Var (%)
Current	496	491	1%
Saving	579	570	1%
Term	158	155	2%
<b>Total Deposits</b>	<b>1,232</b>	<b>1,217</b>	<b>1%</b>

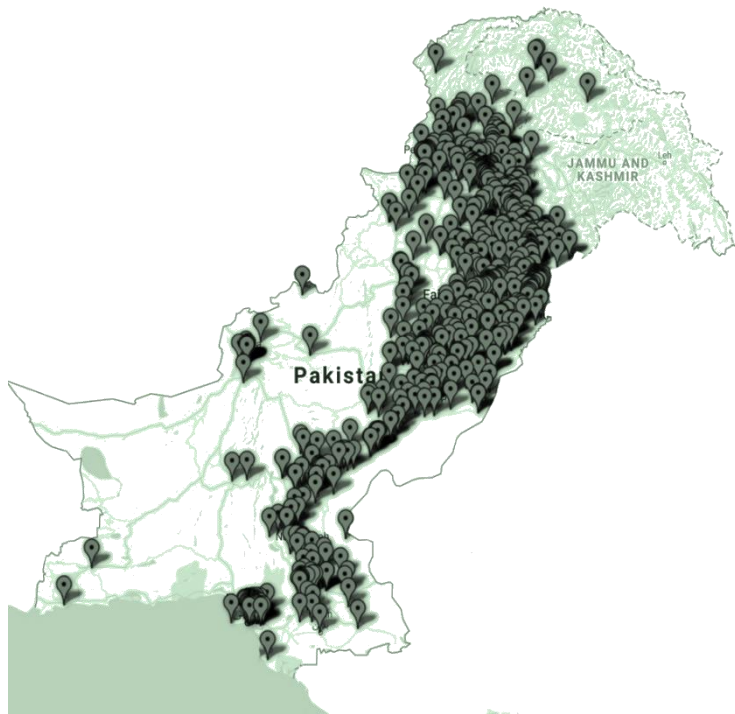
Market Share: 6.9%

Industry Growth: 0.2%

CASA Mix: 87%



# A Key Ratios & Channels



Key Ratios			
Particulars	Mar'21	Dec'20	Variance
Return on Assets (%)	1.0%	1.2%	-0.2%
Return on Equity (Tier I) (%)	16.2%	18.8%	-2.6%
Capital Adequacy Ratio (%)	26.2%	25.2%	1.0%

Channels	Mar' 21	Dec' 20	Growth
<b>Total Branches</b>	<b>1,402</b>	<b>1,402</b>	<b>-</b>
Conventional	1,285	1,285	-
Islamic	117	117	-
<b>Total Automated Teller Machines (ATMs)</b>	<b>1,556</b>	<b>1,558</b>	<b>(2)</b>
On-site	1,234	1,222	12
Off-site	319	333	(14)
Mobile Banking Units	3	3	-
ATM Network Uptime (%)	97%	96%	1%
<b>Digital Touchpoints</b>	<b>18</b>	<b>17</b>	<b>1</b>
<b>Digital vs Counter Transactions</b>	<b>59:41</b>	<b>57:42</b>	<b>2%</b>
<b>Islamic Windows</b>	<b>85</b>	<b>85</b>	<b>-</b>

# Stock Market Data

Pakistan Stock Exchange Code: ABL

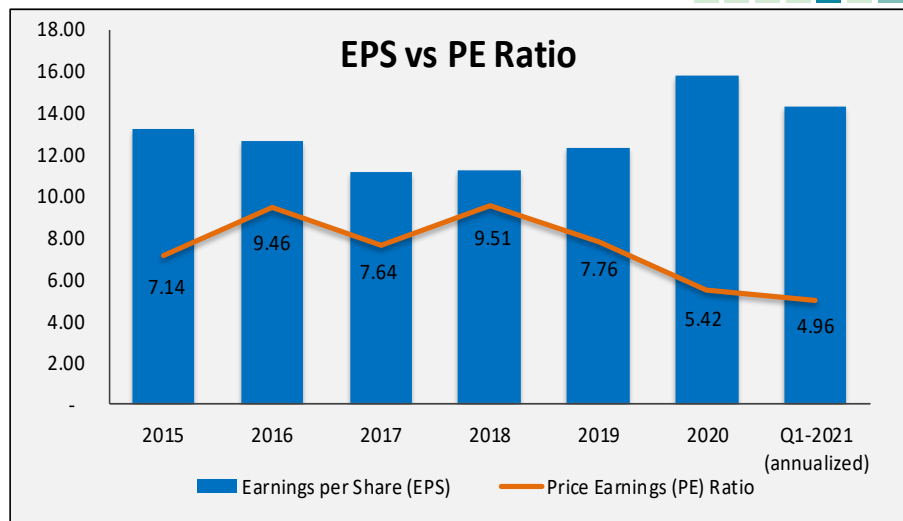
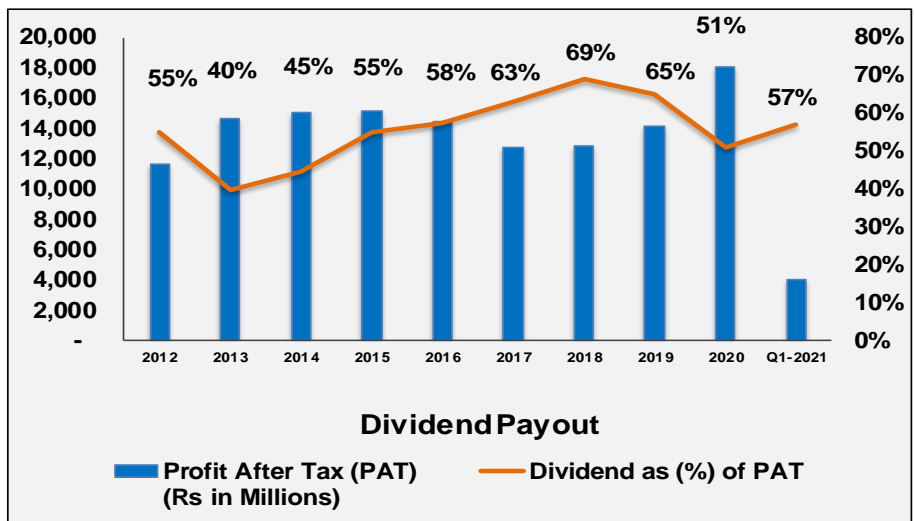
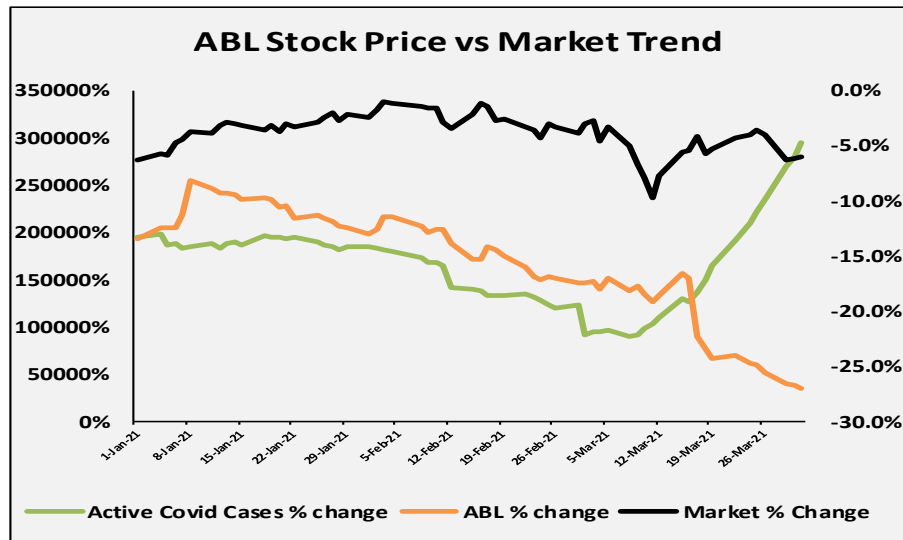
Bloomberg Code: ABL PA

Shares Outstanding (mln): 1,145.07

Market Capitalization (Rs. bln): 81.11

Stock Price as at March 31: Rs.70.83

Period High/Low: 72.25/70.50



# Awards and Accolades

1

Finance Asia Country Awards 2020 – Best bank



2

Corporate Excellence Award - Management Association of Pakistan



3

Asian Banking and Finance (ABF) Wholesale Banking Awards 2020 - Pakistan Domestic Initiative for Green Banking



4

Pakistan Digital Awards 2020  
 1. Best Mobile Banking App Awards  
 2. Best Digital Innovation Award  
 3. Best App and Web Enabled Market Award



5

Asian Banking and Finance (ABF) Corporate & Investment Banking Awards 2020  
 1. Green Deal of the Year – Pakistan  
 2. Syndicated Loan of the Year – Pakistan



6

The Asset Triple A Asia Infrastructure Awards 2020 –  
 1. Best Telecom Deal of the Year  
 2. Utility Deal of the year  
 3. Best Loan Advisor



7

Asia Money-Best Bank for CSR 2021



8

Global Diversity & Inclusion Benchmarks Award 2021 – Best Progressive Bank in Leadership & Recruitment & Development





# Corporate Governance & Ratings

## Entity Rating

### PACRA

- AAA (Long Term)
- A1+ (Short Term)
- A very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments and not being significantly vulnerable to foreseeable events

### CGR

### VIS Credit Rating Company

- CGR-9+ (Corporate Governance Rating)
- Very high level of corporate governance; the rating takes into consideration the continued commitment of the board and management of the Bank to maintain a sound governance framework.

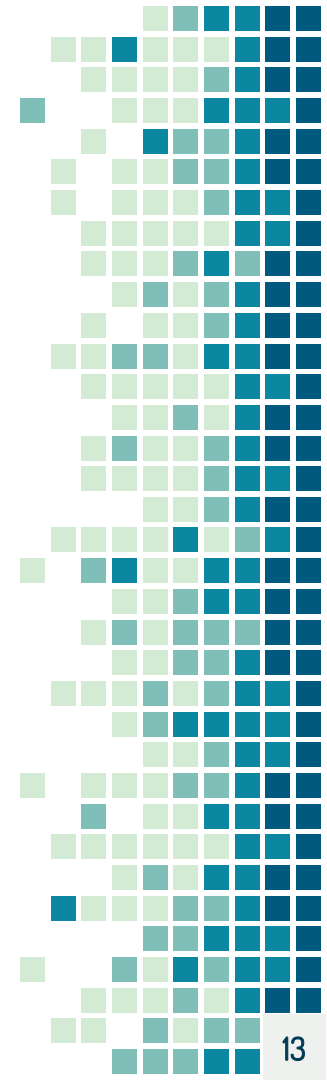
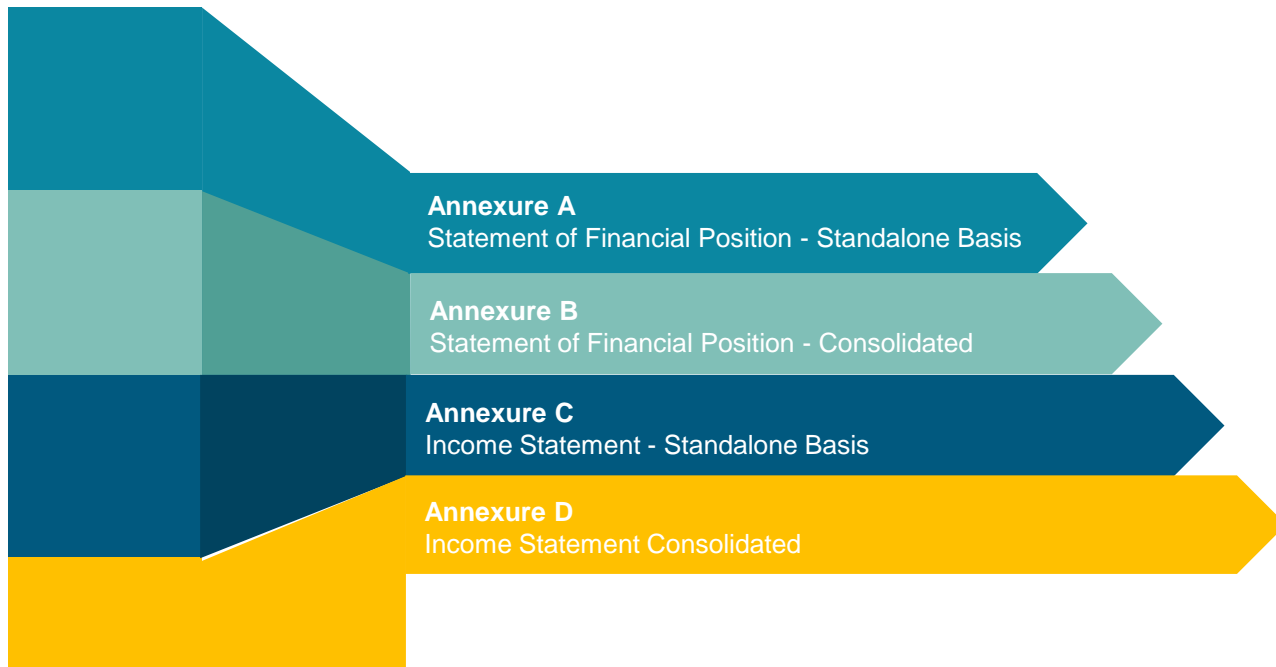
### Deposits

### Moody's

- B3
- Rating reflects bank's stable deposits-based funding profile, high liquidity buffer and good earnings generating capacity.
- Outlook stable, aligned with stable outlook on the sovereign rating.



# Corporate Governance & Ratings





# Statement of Financial Position : Standalone

ASSETS	Rs. in Million			US\$ in Million			Growth
	Mar'21	Dec'20	Variance	Mar'21	Dec'20	Variance	
Cash and Balances with Banks	103,503	135,628	(32,126)	678	888	(210)	-24%
Lending to FIs	54,024	17,996	36,028	354	118	236	200%
Investments	1,033,535	829,621	203,914	6,766	5,431	1,335	25%
Advances - net	429,108	496,432	(67,323)	2,809	3,250	(441)	-14%
Fixed Assets	76,678	76,246	431	502	499	3	1%
Other Assets	26,927	34,534	(7,607)	176	226	(50)	-22%
<b>TOTAL ASSETS</b>	<b>1,723,775</b>	<b>1,590,458</b>	<b>133,316</b>	<b>11,284</b>	<b>10,412</b>	<b>873</b>	<b>8%</b>
<b>LIABILITIES</b>							
Deposits	1,232,482	1,216,678	15,803	8,068	7,965	103	1%
Borrowings	315,559	193,928	121,631	2,066	1,270	796	63%
Bills Payable	9,804	9,622	182	64	63	1	2%
Other Liabilities	40,409	38,670	1,739	265	253	11	4%
<b>TOTAL LIABILITIES</b>	<b>1,598,254</b>	<b>1,458,898</b>	<b>139,356</b>	<b>10,463</b>	<b>9,550</b>	<b>913</b>	<b>10%</b>
<b>NET ASSETS</b>	<b>125,521</b>	<b>131,560</b>	<b>(6,039)</b>	<b>822</b>	<b>861</b>	<b>(40)</b>	<b>-5%</b>
<b>EQUITY AND RESERVES</b>							
Share Capital	11,451	11,451	-	75	75	-	0%
Reserves	88,163	91,272	(3,109)	577	597	(20)	-3%
Equity Tier I	99,613	102,722	(3,109)	652	672	(19)	-3%
Equity Tier II	125,521	131,560	(6,039)	822	861	(40)	-5%





# Statement of Financial Position : Consolidated

ASSETS	Rs. in Million			US\$ in Million			Growth
	Mar' 21	Dec'20	Variance	Mar' 21	Dec'20	Variance	
Cash and Balances with Banks	103,496	135,625	(32,130)	678	888	(210)	-24%
Lending to FIs	54,024	17,996	36,028	354	118	236	200%
Investments	1,035,610	831,704	203,906	6,779	5,445	1,335	25%
Advances - net	429,176	496,502	(67,326)	2,810	3,250	(440)	-14%
Operating fixed assets	76,807	76,375	432	503	500	3	1%
Other Assets	27,333	34,887	(7,556)	179	228	(49)	-22%
<b>TOTAL ASSETS</b>	<b>1,726,445</b>	<b>1,593,090</b>	<b>133,355</b>	<b>11,302</b>	<b>10,429</b>	<b>873</b>	<b>8%</b>
LIABILITIES							
Deposits	1,232,460	1,216,668	15,792	8,068	7,965	103	2%
Borrowings	315,559	193,928	121,631	2,066	1,270	796	63%
Bills Payable	9,804	9,622	182	64	63	1	2%
Other Liabilities	40,808	39,103	1,706	267	256	11	4%
<b>TOTAL LIABILITIES</b>	<b>1,598,632</b>	<b>1,459,321</b>	<b>139,311</b>	<b>10,465</b>	<b>9,553</b>	<b>912</b>	<b>10%</b>
<b>NET ASSETS</b>	<b>127,812</b>	<b>133,769</b>	<b>(5,957)</b>	<b>837</b>	<b>876</b>	<b>(39)</b>	<b>-4%</b>
EQUITY AND RESERVES							
Share Capital	11,451	11,451	-	75	75	-	0%
Reserves	90,455	93,481	(3,026)	592	612	(20)	-3%
Equity Tier I	101,906	104,932	(3,026)	667	687	(20)	-3%
Equity Tier II	127,813	133,769	(5,956)	837	876	(39)	-4%



# Income Statement : Standalone

Particulars	Rs. in Million			US\$ in Million			Growth
	Mar' 21	Mar'20	Variance	Mar' 21	Mar'20	Variance	
Mark-up and interest Income	23,774	32,071	(8,297)	156	210	(54)	-26%
Mark-up and interest Expensed	12,980	20,376	(7,396)	85	133	(48)	-36%
Net Mark-up and interest Income	10,794	11,695	(901)	71	77	(6)	-8%
Capital Gain and Dividend	1,950	1,479	471	13	10	3	32%
Fee based Income and Others	1,881	1,371	510	12	9	3	37%
Non Mark-up and Interest Income	3,830	2,850	981	25	19	6	34%
Gross Income	14,624	14,545	79	96	95	1	1%
Human Resource Cost	3,631	3,316	315	24	22	2	9%
Other Operating Cost	4,434	3,966	467	29	26	3	12%
Total Operating Cost	8,065	7,283	782	53	48	5	11%
Operating Profit	6,559	7,262	(701)	43	48	(5)	-10%
Total Provisions	(139)	681	(820)	(1)	4	(5)	-120%
Profit Before Tax	6,699	6,581	118	44	43	1	2%
Taxation-Current	2,670	2,563	107	17.5	16.8	1	4%
Profit After Tax	4,029	4,018	11	26	26	0	0%



# Income Statement : Consolidated

Particulars	Rs. in Million			US\$ in Million			Growth
	Mar' 21	Mar'20	Var.	Mar' 21	Mar'20	Var.	
Mark-up and interest Income	23,774	32,071	(8,297)	156	210	(53)	-26%
Mark-up and interest Expensed	12,981	20,376	(7,395)	85	133	(48)	-36%
<b>Net Mark-up and interest Income</b>	<b>10,793</b>	<b>11,695</b>	<b>(902)</b>	<b>71</b>	<b>77</b>	<b>(6)</b>	<b>-8%</b>
Capital Gain and Dividend	2,002	1,257	745	13	8	5	59%
Fee based Income and Others	2,066	1,544	521	14	10	2	34%
<b>Non Mark-up and Interest Income</b>	<b>4,068</b>	<b>2,801</b>	<b>1,266</b>	<b>27</b>	<b>18</b>	<b>7</b>	<b>45%</b>
<b>Gross Income</b>	<b>14,861</b>	<b>14,496</b>	<b>365</b>	<b>97</b>	<b>95</b>	<b>2</b>	<b>3%</b>
Human Resource Cost	3,716	3,385	331	24	22	2	10%
Other Operating Cost	4,469	4,003	467	29	26	3	12%
<b>Total Operating Cost</b>	<b>8,185</b>	<b>7,387</b>	<b>798</b>	<b>54</b>	<b>48</b>	<b>5</b>	<b>11%</b>
Operating Profit	6,676	7,109	(433)	44	47	(3)	-6%
Total Provisions	(139)	681	(820)	(1)	4	(5)	-120%
<b>Profit Before Tax</b>	<b>6,815</b>	<b>6,428</b>	<b>387</b>	<b>45</b>	<b>42</b>	<b>3</b>	<b>6%</b>
Taxation - Current	2,703	2,538	165	18	17	1	6%
<b>Profit Before Prior Year Super Tax</b>	<b>4,112</b>	<b>3,890</b>	<b>222</b>	<b>27</b>	<b>25</b>	<b>1</b>	<b>6%</b>
Super Tax Prior Year	-	-	-	-	-	-	100%
<b>Profit After Tax</b>	<b>4,112</b>	<b>3,890</b>	<b>222</b>	<b>27</b>	<b>25</b>	<b>1</b>	<b>6%</b>

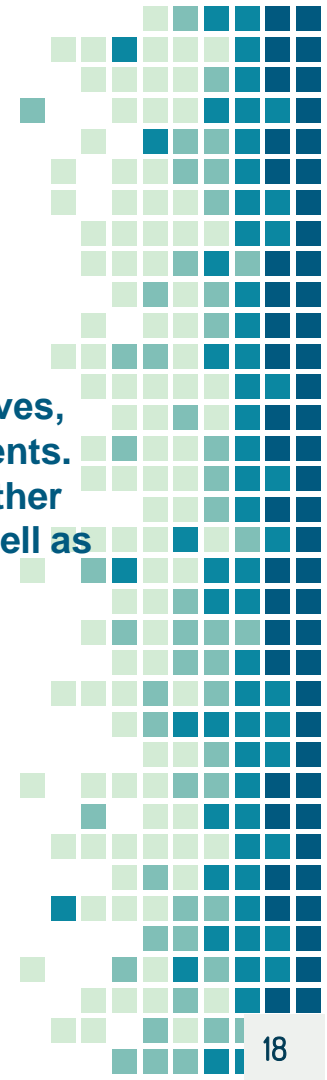


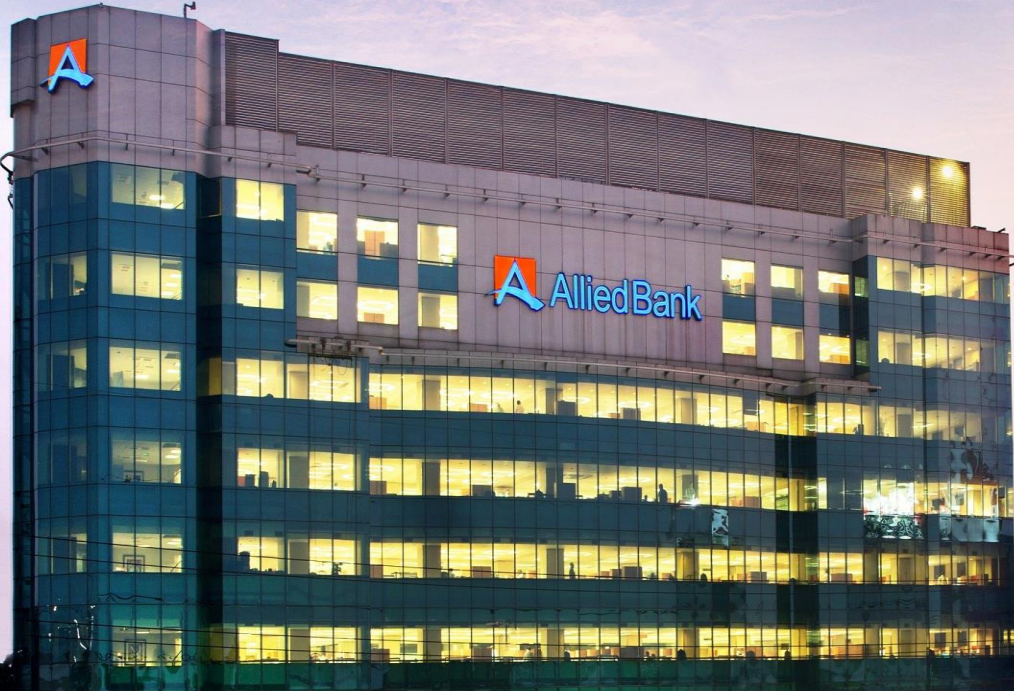
# Disclaimer

**The information being presented herein is solely for your information.**

**Except for the historical information, statements that describe the Bank's objectives, plans or goals discussed in Investor Conference Call are forward-looking statements. These forward looking statements involve a number of risks, uncertainties and other factors and are made based on management's current expectations or beliefs as well as assumptions made by and information currently available to management.**

**The information presented is subject to change without notice.**





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Allied Bank

THANK YOU