

ALLIED VISA CREDIT CARD SUMMARY BOX

The information contained in this Box summarizes key features of Credit Card and is not intended to replace any term & condition of the product. It is very important that customer should carefully read the full terms & conditions before agreeing and signing this information.

| INFORMATION | EXPLANATION | | | | | | | | | | | | | | | | |
|---|---|---------------------|--------------------------|---------------------|--------------------|------------------|----------------|-------|--------|----------------------|----------------|-------|--------|--------------------------|----------------|-------|--------|
| Joining Fee / Annual Fee | <ul style="list-style-type: none"> ▪ No Card Issuance or Joining Fee ▪ Annual Membership Fee – Basic Card <ul style="list-style-type: none"> • Gold Card Rs.2,000/- • Platinum Card Rs.4,000/- ▪ Annual Membership Fee – Supplementary Card <ul style="list-style-type: none"> • Gold Card Rs.500/- • Platinum Card Rs.1,000/- ▪ Annual Membership Fee is applied on issuance and subsequently on each anniversary of the credit card, irrespective of activation of the card. ▪ Reversal of annual Membership Fee is available on spending Rs.25,000/- through Gold Credit Card and Rs.50,000/- through Platinum Credit Card within 3 months. Customer needs to intimate the Bank for fee reversal after spending required amount in the given time period. | | | | | | | | | | | | | | | | |
| Annualized Percentage Rate (APR) | <ul style="list-style-type: none"> ▪ Balance Transfer Facility 24% ▪ Retail and Cash 34% (APR will be applicable as per prevailing SOC at any point in time) ▪ <u>Formula For Purchases:</u> Outstanding Balance of Retail Transaction x (APR / 365) x Number of Days (from transaction date to the payment posting date and on the remaining amount from payment date to next statement date) ▪ <u>Formula for Cash Advances:</u> Transaction Amount x (APR/365) x Number of Days (from transaction date to the payment posting date and on the remaining amount from payment date to next statement date) ▪ <u>Formula For Balance Transfers:</u> BTF Transaction Amount x (APR / 365) x Number of Days (from transaction date to the payment posting date and on the remaining amount from payment date to next statement date) | | | | | | | | | | | | | | | | |
| Interest Rates | <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Introductory Rate</th> <th style="text-align: center;">Monthly Rate</th> <th style="text-align: center;">Annual Rate</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Purchases</td> <td style="text-align: center;">Not Applicable</td> <td style="text-align: center;">2.83%</td> <td style="text-align: center;">34.00%</td> </tr> <tr> <td style="text-align: left;">Cash Advances</td> <td style="text-align: center;">Not Applicable</td> <td style="text-align: center;">2.83%</td> <td style="text-align: center;">34.00%</td> </tr> <tr> <td style="text-align: left;">Balance Transfers</td> <td style="text-align: center;">Not Applicable</td> <td style="text-align: center;">2.00%</td> <td style="text-align: center;">24.00%</td> </tr> </tbody> </table> | | Introductory Rate | Monthly Rate | Annual Rate | Purchases | Not Applicable | 2.83% | 34.00% | Cash Advances | Not Applicable | 2.83% | 34.00% | Balance Transfers | Not Applicable | 2.00% | 24.00% |
| | Introductory Rate | Monthly Rate | Annual Rate | | | | | | | | | | | | | | |
| Purchases | Not Applicable | 2.83% | 34.00% | | | | | | | | | | | | | | |
| Cash Advances | Not Applicable | 2.83% | 34.00% | | | | | | | | | | | | | | |
| Balance Transfers | Not Applicable | 2.00% | 24.00% | | | | | | | | | | | | | | |
| Interest Free Period | <ul style="list-style-type: none"> ▪ Maximum 50 days for all retail transactions ▪ No Interest Free Period for BTF and Cash Advance transactions | | | | | | | | | | | | | | | | |

| Interest Charging Information | <ul style="list-style-type: none"> No interest would be charged on new purchases if the payment is made in full within the due date for each billing cycle and no balance is carried forward from the previous months. Otherwise, the period over which interest is charged for different product features will be as mentioned below: <table border="1" data-bbox="488 331 1391 527"> <thead> <tr> <th></th> <th>From</th> <th>Until</th> </tr> </thead> <tbody> <tr> <td>Purchases</td> <td>Transaction Date</td> <td>Paid in full</td> </tr> <tr> <td>Cash Advances</td> <td>Transaction Date</td> <td>Paid in full</td> </tr> <tr> <td>Balance Transfers</td> <td>Date of ABL Credit Card account debited</td> <td>Paid in full</td> </tr> </tbody> </table> | | From | Until | Purchases | Transaction Date | Paid in full | Cash Advances | Transaction Date | Paid in full | Balance Transfers | Date of ABL Credit Card account debited | Paid in full |
|--------------------------------------|---|------------------------------------|---|-------------------------------|---|------------------|------------------------------------|---------------------------|-----------------------------|------------------------------------|--------------------------|--|--------------|
| | From | Until | | | | | | | | | | | |
| Purchases | Transaction Date | Paid in full | | | | | | | | | | | |
| Cash Advances | Transaction Date | Paid in full | | | | | | | | | | | |
| Balance Transfers | Date of ABL Credit Card account debited | Paid in full | | | | | | | | | | | |
| Payments Allocation | <ul style="list-style-type: none"> Payments received are applied in the following order: <table border="1" data-bbox="493 583 1391 867"> <tbody> <tr> <td>1. Mark up</td> <td>2. Service Charges (Cash Advance Fee, BTF Fee, Card Replacement Charges, Allied Easy Installment Processing Fee)</td> </tr> <tr> <td>3. Late Charges</td> <td>4. Insufficient Funds/Cheque Return Charges</td> </tr> <tr> <td>5. Annual Fee</td> <td>6. Federal Excise Duty (FED)</td> </tr> <tr> <td>7. Prior Principal Amount</td> <td>8. Current Principal Amount</td> </tr> </tbody> </table> | 1. Mark up | 2. Service Charges (Cash Advance Fee, BTF Fee, Card Replacement Charges, Allied Easy Installment Processing Fee) | 3. Late Charges | 4. Insufficient Funds/Cheque Return Charges | 5. Annual Fee | 6. Federal Excise Duty (FED) | 7. Prior Principal Amount | 8. Current Principal Amount | | | | |
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| 5. Annual Fee | 6. Federal Excise Duty (FED) | | | | | | | | | | | | |
| 7. Prior Principal Amount | 8. Current Principal Amount | | | | | | | | | | | | |
| Minimum Monthly Repayments | <ul style="list-style-type: none"> 2% of principal outstanding amount plus markup and other charges, if applicable; in case principal outstanding is \leq Rs.500, 100% amount will be charged. If you make a minimum payment, interest will be charged on the full amount till the payment date and on the remaining balance till the statement generation date after due date so it will cost more and take longer to clear the balance. Interest free period for purchases is also lost if any balance of the previous months' bill is outstanding. | | | | | | | | | | | | |
| Card Limits | <ul style="list-style-type: none"> Following maximum limits can be assigned after clearing certain credit checks: <table border="1" data-bbox="488 1213 1391 1381"> <thead> <tr> <th>Card Type</th> <th>Maximum Card Limit</th> <th>Maximum Cash Withdrawal Limit</th> </tr> </thead> <tbody> <tr> <td>Gold Card</td> <td>Rs.500,000/-</td> <td>Rs.250,000/- (50% of Credit Limit)</td> </tr> <tr> <td>Platinum Card</td> <td>Rs.2 Million</td> <td>Rs.1 Million (50% of Credit Limit)</td> </tr> </tbody> </table> <p>No maximum card limit capping for cards on lien however maximum cash withdrawal limit is 50% of the given credit limit</p> | Card Type | Maximum Card Limit | Maximum Cash Withdrawal Limit | Gold Card | Rs.500,000/- | Rs.250,000/- (50% of Credit Limit) | Platinum Card | Rs.2 Million | Rs.1 Million (50% of Credit Limit) | | | |
| Card Type | Maximum Card Limit | Maximum Cash Withdrawal Limit | | | | | | | | | | | |
| Gold Card | Rs.500,000/- | Rs.250,000/- (50% of Credit Limit) | | | | | | | | | | | |
| Platinum Card | Rs.2 Million | Rs.1 Million (50% of Credit Limit) | | | | | | | | | | | |
| Charges | <p>Some of the charges applicable on the Credit Card are as Under:</p> <table border="1" data-bbox="488 1503 1391 1745"> <tbody> <tr> <td>Cash Advance Fee</td> <td>Rs.500 (per transaction) or 3% of the cash transaction amount, whichever is higher, plus all the charges passed on by the acquiring bank, additionally applicable withholding tax on the sum of all the transactions in a day exceeding Rs.50,000/-</td> </tr> <tr> <td>Balance Transfer Fee</td> <td>Rs.500/-</td> </tr> </tbody> </table> | Cash Advance Fee | Rs.500 (per transaction) or 3% of the cash transaction amount, whichever is higher, plus all the charges passed on by the acquiring bank, additionally applicable withholding tax on the sum of all the transactions in a day exceeding Rs.50,000/- | Balance Transfer Fee | Rs.500/- | | | | | | | | |
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|--|---|--|------------|-------------------------|-------------------------|-----------------|------|---------------------------------|---------------|---|--|-------------------------------|------|----------------------|----------|-------------------------|----------|------------------------------------|---|-------------------|------|------------------|------|
| | <table border="1"> <tr> <td>Arbitration Charges - For Disputed Transaction</td> <td>At Actual</td> </tr> <tr> <td>Duplicate Statement Fee</td> <td>Rs.300/- per instance</td> </tr> <tr> <td>E-Statement Fee</td> <td>Free</td> </tr> <tr> <td>Credit Card Replacement Charges</td> <td>Upto Rs.500/-</td> </tr> <tr> <td>Foreign Currency Transaction (International/Cross-Border) <i>(Advance Tax will be applicable as implemented by GoP)</i></td> <td>Up to 4% over prevailing market rate on all foreign currency transactions or as per SBP directive. Any foreign currency transaction (other than US Dollars) will be first converted into US dollar as per the rate quoted under arrangement with VISA.</td> </tr> <tr> <td>Priority Pass (PP) Annual Fee</td> <td>Free</td> </tr> <tr> <td>PP Per Visit Charges</td> <td>USD 30/-</td> </tr> <tr> <td>PP Card Replacement Fee</td> <td>Rs.600/-</td> </tr> <tr> <td>1-Bill Credit Card Payment Charges</td> <td>Transaction Amount (Rs.) Charges (Rs.) Up to Rs. 10,000 Rs.10/- From Rs. 10,001 to Rs. 250,000 Rs.40/- From Rs. 250,001 to Rs. 1,000,000 Rs.75/- Above Rs. 1,000,000 Rs.150/-</td> </tr> <tr> <td>SMS Alert Charges</td> <td>Free</td> </tr> <tr> <td>Cash Payment Fee</td> <td>Free</td> </tr> </table> <ul style="list-style-type: none"> FED is applicable on charges as per regulatory instructions. For complete set of latest applicable charges / fees please refer to Schedule of Charges on ABL website/Branches | Arbitration Charges - For Disputed Transaction | At Actual | Duplicate Statement Fee | Rs.300/- per instance | E-Statement Fee | Free | Credit Card Replacement Charges | Upto Rs.500/- | Foreign Currency Transaction (International/Cross-Border) <i>(Advance Tax will be applicable as implemented by GoP)</i> | Up to 4% over prevailing market rate on all foreign currency transactions or as per SBP directive. Any foreign currency transaction (other than US Dollars) will be first converted into US dollar as per the rate quoted under arrangement with VISA. | Priority Pass (PP) Annual Fee | Free | PP Per Visit Charges | USD 30/- | PP Card Replacement Fee | Rs.600/- | 1-Bill Credit Card Payment Charges | Transaction Amount (Rs.) Charges (Rs.) Up to Rs. 10,000 Rs.10/- From Rs. 10,001 to Rs. 250,000 Rs.40/- From Rs. 250,001 to Rs. 1,000,000 Rs.75/- Above Rs. 1,000,000 Rs.150/- | SMS Alert Charges | Free | Cash Payment Fee | Free |
| Arbitration Charges - For Disputed Transaction | At Actual | | | | | | | | | | | | | | | | | | | | | | |
| Duplicate Statement Fee | Rs.300/- per instance | | | | | | | | | | | | | | | | | | | | | | |
| E-Statement Fee | Free | | | | | | | | | | | | | | | | | | | | | | |
| Credit Card Replacement Charges | Upto Rs.500/- | | | | | | | | | | | | | | | | | | | | | | |
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| PP Per Visit Charges | USD 30/- | | | | | | | | | | | | | | | | | | | | | | |
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| SMS Alert Charges | Free | | | | | | | | | | | | | | | | | | | | | | |
| Cash Payment Fee | Free | | | | | | | | | | | | | | | | | | | | | | |
| Default Charges | <table border="1"> <tr> <td>Late Payment Charges</td> <td>Rs.1,500/-</td> </tr> <tr> <td>Cheque Return Charges</td> <td>Rs.1,200/- per instance</td> </tr> </table> <ul style="list-style-type: none"> FED is applicable on charges as per regulatory instructions. | Late Payment Charges | Rs.1,500/- | Cheque Return Charges | Rs.1,200/- per instance | | | | | | | | | | | | | | | | | | |
| Late Payment Charges | Rs.1,500/- | | | | | | | | | | | | | | | | | | | | | | |
| Cheque Return Charges | Rs.1,200/- per instance | | | | | | | | | | | | | | | | | | | | | | |
| Cancellation Charges | <ul style="list-style-type: none"> No Cancellation Charges | | | | | | | | | | | | | | | | | | | | | | |
| Renewal Charges | <ul style="list-style-type: none"> No Renewal Charges | | | | | | | | | | | | | | | | | | | | | | |
| Card Expiry | <ul style="list-style-type: none"> 3 Years from the issuance or reissuance of card | | | | | | | | | | | | | | | | | | | | | | |
| <p>Note: As per SBP's instructions your two years history of overdue/late payments/write offs/waiver etc. will reflect in eCIB Report.</p> | | | | | | | | | | | | | | | | | | | | | | | |