

GREEN BANKING POLICY

Environmental Pollution and Climate Change are the most complicated issues, the world is facing today. Organizations, world over, are changing themselves to handle these issues by adapting more eco-friendly and socially compliant practices. ABL, as a responsible corporate citizen, has also adopted various Green Banking practices for which a separate Green Banking Office (GBO) has been established, focusing on the following aspects:

1. Environmental and Social Risk Management (ESRM)

- Commitment to play role in transformation towards low carbon, climate resilient and socially responsible sustainable economy.
- Approach to assess and monitor environmental and social risks in credit assessment process to help in reducing/mitigating the associated risks.

2. Green Facilitations/Financing

- Gradual allocation of funding resources
- Development of Green Products
- Green advisory services

3. Own Impact Reduction

- Reduction of bank's own impact on environment through use of cost efficient/viable renewable energy resources.
- Operation of Branches/Offices/ATMs using low carbon energy.
- Training, campaign and employee awareness on various environmental and social issues.